

EXHIBIT E

DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Núm. S.S. 66-0535704

November 15, 2017

Invoice # 171001

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
P/C JOSE MARIN, CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283**

FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2017

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>			
10/01/17	FDC	0.90	225.00
	Conference call with R. Gordon, C. Steege, M. Root, R. Levin and H. Mayol, regarding several case related issues.	250.00/hr	
10/02/17	HMK	0.10	37.50
	Read notice of US District Court for Puerto Rico on cessation of operations.	375.00/hr	
	AJB	0.80	300.00
	Reviewed motions filed and orders entered as per the ECF system, Dkts 1321-1384.	375.00/hr	
10/02/17	AJB	0.30	112.50
	Received and read memorandum from C. Steege (Jenner) and enclosed order regarding matters originally scheduled for October 4 omnibus hearing, Dkt. 1381.	375.00/hr	
10/03/17	AJB	0.20	75.00
	Reviewed motions filed and order issued as per the ECF system, Dkts. 1385-1393.	375.00/hr	
10/05/17	AJB	0.20	75.00
	Reviewed motions filed and orders issued as per the ECF system, Dkts 1394-1402.	375.00/hr	

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/17	FDC	Read Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) Appointing a Fee Examiner and Related Relief. Case:17-03283-LTS Doc#:1416 Filed:10/06/17.	0.20 250.00/hr	50.00
10/07/17	FDC	Read e-mail (.1) from R. Levin regarding committee standing; read e-mail reply (.1) by C. Steege; read e-mail reply (.1) by H. Mayol; read e-mail reply (.1) by R. Gordon; read 2nd email (.1) by C. Steege; read 2nd e-mail (.1) by R. Levin; read 3rd e-mail (.1) from C. Steege.	0.70 250.00/hr	175.00
10/09/17	FDC	Conference call with R. Gordon, C. Steege, M. Root, R. Levin and H. Mayol, regarding several case related issues.	1.00 250.00/hr	250.00
	FDC	Read Response to Official Committee of Unsecured Creditors Supplemental Briefing in Support of Limited Participation. Case:17-00155-LTS Doc#:75 Filed:10/09/17.	0.10 250.00/hr	25.00
	FDC	Conference call with R. Gordon, C. Steege, M. Root, R. Levin, H. Mayol and representatives from FTI and Segal, regarding several case related issues.	0.30 250.00/hr	75.00
	FDC	Read Unopposed Urgent Motion to Extend Defendants Time to File Reply Brief in Support of Motions to Dismiss Plaintiffs Complaints and Joint Request for Oral Argument and Setting of a Hearing Date in New York. Case:17-00155-LTS Doc#:77 Filed:10/09/17.	0.10 250.00/hr	25.00
10/09/17	FDC	Read Response of National Public Finance Guarantee Corporation, Assured Guaranty Corp., and Assured Guaranty Municipal Corp. to the Committee Of Unsecured Creditors Supplemental Brief in Support of Limited Participation. Case:17-00155-LTS Doc#:76 Filed:10/09/17.	0.10 250.00/hr	25.00
	AJB	Received and read the Commonwealth's notice of presentment of stipulations modifying the automatic stay, Dkt. 1408.	0.40 375.00/hr	150.00
10/10/17	AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts 1403-1419.	0.20 375.00/hr	75.00
10/10/17	AJB	Received and read notice of presentment and stipulations modifying and lifting the automatic stay.	0.40 375.00/hr	150.00
10/11/17	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts 1420-1428.	0.20 375.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/13/17	FDC	Read Notice of Voluntary Dismissal Without Prejudice Pursuant to Fed. R. Civ. P. 41(A)(1)(A)(I) And Fed. R. Bankr. P. 7041. Case:17-00232-LTS Doc#:49 Filed:10/13/17.	0.10 250.00/hr	25.00
	AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1429-1439.	0.20 375.00/hr	75.00
10/18/17	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 1440-1454.	0.30 375.00/hr	112.50
10/19/17	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 1455-1462.	0.10 375.00/hr	37.50
	AJB	Received and examined notice of order further amending case management procedures, Dkt. 1434.	0.60 375.00/hr	225.00
10/20/17	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 1463-1482.	0.30 375.00/hr	112.50
10/21/17	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 1483-1497.	0.20 375.00/hr	75.00
10/23/17	FDC	Read several Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Section 105 of Bankruptcy Code and Case Management Procedures, Requesting Scheduling Hearing on Official Committees Motion to Be Heard and/or Intervene. (.1) Case:17-00159-LTS Doc#:87 Filed:10/24/17 / (.1) Case:17-00228-LTS Doc#:54 Filed:10/24/17 / (.1) Case:17-00155-LTS Doc#:80 Filed:10/24/17 / (.1) Case:17-00189-LTS Doc#:71 Filed:10/24/17.	0.40 250.00/hr	100.00
	HMK	Call M. Root, M. Quevedo and W. Bravo on format and content of fee submission.	0.20 375.00/hr	75.00
10/24/17	AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1498-1506.	0.10 375.00/hr	37.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	AJB	0.40	150.00
	Received and read memorandum from C. Steege attaching urgent motion of Financial Guarantee Ins. Co. regarding proposed 90 day stay on proceedings. Discussed with H. Mayol.	375.00/hr	
10/25/17	AJB	0.20	75.00
	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1507-1519.	375.00/hr	
10/26/17	FDC	0.20	50.00
	Read Defendants Objection to Plaintiffs Request for Judicial Notice. Case:17-00155-LTS Doc#:85 Filed:10/26/17.	250.00/hr	
	FDC	0.40	100.00
	Reply Memorandum in Support of Motion to Dismiss Plaintiffs Amended Complaint Pursuant to Fed. R. Civ. P. 12(B)(1) and (B)(6). Case:17-00155-LTS Doc#:84 Filed:10/26/17.	250.00/hr	
10/26/17	AJB	0.20	75.00
	Reviewed motions filed and orders entered as per the ECF system, Dkts. 1520-1536.	375.00/hr	
10/27/17	FDC	0.20	50.00
	Order Granting Limited Intervention. Case:17-00155-LTS Doc#:87 Filed:10/27/17.	250.00/hr	
	FDC	0.10	25.00
	Read Order Scheduling Briefing and Hearing in Connection with the Urgent Motion to Appoint a Chief Transformation Officer. Case:17-04780-LTS Doc#:362 Filed:10/27/17.	250.00/hr	
	FDC	0.20	50.00
	Order Granting Limited Intervention. Case:17-00156-LTS Doc#:89 Filed:10/27/17.	250.00/hr	
	AJB	0.30	112.50
	Reviewed motions filed and order entered as per the ECF system, Dkts. 1537-1552.	375.00/hr	
10/28/17	AJB	0.20	75.00
	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1553-1561	375.00/hr	
10/30/17	FDC	0.20	50.00
	Read the Puerto Rico Fiscal Agency and Financial Advisory Authoritys Objection to the First Monthly Statement of Willkie Farr & Gallagher LLP for Allowance of Compensation and Reimbursement of Expenses as Counsel to Bettina Whyte, as the Cofina Agent. Case:17-03283-LTS Doc#:1575 Filed:10/30/17.	250.00/hr	
	FDC	0.10	25.00
	Read Order of Reference to a Magistrate Judge. Case:17-03283-LTS Doc#:1568 Filed:10/30/17.	250.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC	0.30 250.00/hr	75.00
	Read Urgent Motion of Official Committee of Unsecured Creditors for Order, under 11 U.S.C. § 1103 and Bankruptcy Rule 2004, Authorizing Discovery with Respect to PREPA Engagement of Whitefish Energy Holdings, LLC and Urgent Request for Hearing. Case:17-03283-LTS Doc#:1567 Filed:10/30/17.		
	AJB	0.20 375.00/hr	75.00
	Received and read agenda for FOMB's October 31 meeting in San Juan; brief conference with F. del Castillo.		
10/31/17	FDC	1.20 250.00/hr	300.00
	Read several orders and motions: A. (.1) Case:17-03283-LTS Doc#:1586 filed:10/31/17; B. (.1) Case:17-03283-LTS Doc#:1581 Filed:10/31/17; C. (.3) Case:17-03283-LTS Doc#:1594 Filed:10/31/17; D. (.1) Case:17-03283-LTS Doc#:1580 Filed:10/31/17; E. (.1) Case:17-03283-LTS Doc#:1582 Filed:10/31/17; F (.1) Case:17-03283-LTS Doc#:1585 Filed:10/31/17; G (.1) Case:17-03283-LTS Doc#:1595 Filed:10/31/17; H (.1) Case:17-03283-LTS Doc#:1596 Filed:10/31/17; I. (.2) Case:17-03283-LTS Doc#:1597 Filed:11/01/17.		
10/31/17	FDC	0.70 250.00/hr	175.00
	Read several motions: A. (.2) Case:17-00159-LTS Doc#:102 Filed:10/31/17; B. (.1) Case:17-00159-LTS Doc#:101 Filed:10/31/17; C. (.4) Case:17-00159-LTS Doc#:100 Filed:10/31/17.		
	AJB	0.20 375.00/hr	75.00
	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1562-1575.		
10/31/17	AJB	0.80 375.00/hr	300.00
	Received from C. Steege and read draft of proposed ORC's objection to Financial Guarantee Ins. Co.'s urgent motion to stay all proceedings for 90 days. Also read ensuing exchange of notes by R. Levin, C. Wedolf and C. Steege on proposed edits.		
10/31/17	AJB	0.30 375.00/hr	112.50
	Received and read Debtors' objection to Financial Guarantee's motion for a 90 day stay of all proceedings.		
SUBTOTAL:		[15.10	4,725.00]

CHALLENGES TO PROMESA

10/02/17	FDC	0.10 250.00/hr	25.00
	Read Order Regarding Briefing and Hearing Schedule in Connection with the Aurelius Motions and UTIER Adversary Proceeding. Case:17-03283-LTS Doc#:1392 Filed:10/02/17.		
	FDC	0.10 250.00/hr	25.00
	Read Official Committees Urgent Informative Motion regarding Briefing Schedule for Aurelius Motion to Dismiss and UTIER Adversary Proceeding. Case:17-03283-LTS Doc#:1391 Filed:10/02/17.		

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/11/17	FDC	0.40	100.00
	Read and review draft of Objection of Official Committee of Retired Employees of the Commonwealth of Puerto Rico to Motion of Aurelius to Dismiss Title III Petition.	250.00/hr	
10/13/17	FDC	0.40	100.00
	Read and reviewed draft of opposition to motion to dismiss title III cases.	250.00/hr	
SUBTOTAL:		[1.00	250.00]

COFINA/COMMONWEALTH ADVERSARY PROCEEDING

10/11/17	AJB	0.20	75.00
	Received and read Cofina Senior bondholders' motion with respect to Cofina agent's motion for order, Dkt. 1430.	375.00/hr	
10/25/17	AJB	0.70	262.50
	Received and read amended complaint filed by UCC in adversary proceeding 257, Dkt. 73.	375.00/hr	
10/26/17	AJB	0.20	75.00
	Received and read second supplemental verified statement of the Senior Cofina bondholders' coalition, 17-3284 (LTS), Dkt. 234.	375.00/hr	
10/30/17	AJB	1.40	525.00
	Received and read the amended answer, defenses and counterclaims of the appointed Cofina agent, Adversary proceeding 257, Dkt. 75.	375.00/hr	
10/31/17	AJB	0.30	112.50
	Received and read joint informative motion of Commonwealth and Cofina agents to propose revised scheduling order.	375.00/hr	
SUBTOTAL:		[2.80	1,050.00]

COMMITTEE GOVERNANCE AND ATTENDANCE AT MEETINGS

10/02/17	HMK	1.00	375.00
	Professionals Conference call to discuss agenda for Committee meeting on 10/17.	375.00/hr	
10/06/17	FDC	4.40	1,100.00
	Travel to Ponce and meeting with J. Marín, President of Official Committee of Retirees.	250.00/hr	
10/10/17	FDC	0.10	25.00
	Read e-mail by F. Díaz of Marchand ICS Group about the agenda of the October 12 meeting of the Sub Committee.	250.00/hr	

			<u>Hrs/Rate</u>	<u>Amount</u>
10/12/17	FDC	Meeting with J. Marchand, H. Mayol and conference call with R. Gordon and M. Root regarding the Official Retiree Committees Web Page and communication strategy.	1.60 250.00/hr	400.00
	FDC	Read and review report from Ferdinand Díaz, from Marchand ICS Group.	0.10 250.00/hr	25.00
	HMK	Conference with R. Gordon on proper representation of Committee in FOMB meeting.	0.30 375.00/hr	112.50
10/13/17	FDC	Read e-mail and status report (.2) about meeting of Sub Committee by F. Díaz of Marchand ICS Group; read email replay (.1) by M. Root.	0.30 250.00/hr	75.00
	HMK	Call with R. Gordon on dates for scheduling Committee meetings in October.	0.20 375.00/hr	75.00
10/16/17	FDC	Conference call with H. Mayol regarding Committee issues.	0.20 250.00/hr	50.00
	HMK	Call with C. Steege, R. Gordon on logistics for Committee meeting on 10/24: location, translators, documents needed.	0.20 375.00/hr	75.00
10/17/17	FDC	Meeting with Communication Sub Committee of Retires of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico.	2.30 250.00/hr	575.00
10/18/17	FDC	Read e-mail and attachments from F. Diaz from Marchand ICS Group regarding the meeting of the Sub Committee of the Official Committee of Retired Employees.	0.50 250.00/hr	125.00
	HMK	Conference call R. Gordon, R. Levin, C. Steege on proposed emergency response and government restructuring presented by the Governor (.2); position on responding to AMBAC's request for stay extension (.2), [REDACTED]	0.80 375.00/hr	300.00
10/19/17	FDC	Meeting with J. Marin, President of Official Committee and H. Mayol regarding the next meeting of the Official Committee.	1.50 250.00/hr	375.00
10/19/17	HMK	Meeting with Committee Chair J. Marin, F. del Castillo on Committee meeting and Creditor Working Group agenda.	1.00 375.00/hr	375.00
10/20/17	FDC	Conference call with H. Mayol, L. Benabe and J. Marchand regarding the [REDACTED]	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC	0.30	75.00
	Draft of agenda (.2) for October 24, 2017 meeting of the Official Committee; draft of e-mails to legal team (.1) regarding matters to be included.	250.00/hr	
	HMK	0.60	225.00
	Conference call with [REDACTED]	375.00/hr	
	HMK	0.20	75.00
	Call F. del Castillo to coordinate documents for Committee meeting October 24.	375.00/hr	
	AJB	0.60	225.00
	Received from F. del Castillo proposed agenda for ORC meeting next October 24 and draft minutes of the August 23 meeting and ensuing exchange of notes with Jenner team.	375.00/hr	
10/23/17	FDC	3.20	800.00
	Conference call with H. Mayol, preparation and verification of materials for the October 24, 2017 meeting of the Official Committee of Retirees; e-mail to Committee members and other professionals.	250.00/hr	
	FDC	0.30	75.00
	Draft of e-mail (.1) to legal team regarding the final changes to the agenda for the October 24, 2017 meeting of the Official Committee; draft of e-mail (.2) to Committee Members with the agenda, minutes and other attached documents for the October 24, 2017 meeting.	250.00/hr	
	HMK	1.00	375.00
	Creditor Working Group call with J. Marin.	375.00/hr	
	AJB	0.80	300.00
	Exchange of notes throughout day with F. del Castillo, H. Mayol, C. Steege, M. Root and R. Gordon on final corrections to proposed minutes of August 23 ORC meeting (Spanish and English) and of agenda for tomorrow's meeting.	375.00/hr	
10/24/17	HMK	5.00	1,875.00
	Attend Committee Meeting.	375.00/hr	
	FDC	5.00	1,250.00
	Attended the Ninth Meeting of the Official Committee of Retired Employees.	250.00/hr	
10/24/17	HMK	0.20	75.00
	Read draft of AAFAF letter by F. del Castillo and provide comments.	375.00/hr	
	AJB	5.30	1,987.50
	Attended ORC meeting, Post-meeting debriefing with H. Mayol and F. del Castillo.	375.00/hr	

		<u>Hrs/Rate</u>	<u>Amount</u>
10/25/17	FDC	0.20 250.00/hr	50.00
	Read e-mail by S. Gumbs about FEMA meeting.		
	FDC	1.60 250.00/hr	400.00
	Research for legal basis of request and draft of letter to Gerardo Portela requesting access to information regarding the participants of the retirement systems.		
	FDC	0.20 250.00/hr	50.00
	Read e-mail (.1) from F. Diaz regarding the pending issues of the communications work plan of the Official Committee; read 2nd e-mail from (.1) F. Diaz about FEMA aid news articles.		
	FDC	2.60 250.00/hr	650.00
	Draft and preparation of minutes of the October 24, 2017 meeting of the Official Committee.		
10/26/17	FDC	0.60 250.00/hr	150.00
	Research and draft of "disclaimers" for the Web Page of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico.		
	FDC	0.50 250.00/hr	125.00
	Draft letter to representatives of retiree groups requesting access to information regarding their members.		
	FDC	0.20 250.00/hr	50.00
	Draft e-mail to F. Díaz from Marchand ICS Group regarding the pending matters for the Website.		
	HMK	0.20 375.00/hr	75.00
	Call with Chair J. Marin on presentation to Movimiento Pro Pensionados.		
10/27/17	FDC	0.20 250.00/hr	50.00
	Read several e-mails (.2) from J. Marchand of Marchand ICS Group and replies (2) by R. Gordon regarding obtaining the contact information of retirees.		
	FDC	0.20 250.00/hr	50.00
	Read e-mail and reviewed status report by M. Schell of Marchand ICS Group.		
	FDC	0.50 250.00/hr	125.00
	Translated to English two letters to representatives of retiree groups and [REDACTED]		
	FDC	0.50 250.00/hr	125.00
	Draft of e-mail and several responses to e-mails (.3) of attorneys from Jenner & Block LLP regarding the process to obtain the contact information or retirees; modifications (.2) to the draft of letters to obtain the information.		
	FDC	0.40 250.00/hr	100.00
	Translation to English of "disclaimers" for the Web Page of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico and sent e-mail to the Official Committees legal team.		

		<u>Hrs/Rate</u>	<u>Amount</u>
10/30/17	HMK	0.30	112.50
	Conference call with F. del Castillo, J. Marin on agenda for Communications subcommittee meeting on web site and MPP presentation.	375.00/hr	
	FDC	1.40	350.00
	Legal research (1.2) regarding the permissible content and links to the Official Committees website; Draft of e-mail (.2) to the legal teams regarding the issue.	250.00/hr	
	FDC	2.10	525.00
	Continuation of draft and preparation of minutes of the October 24, 2017 meeting of the Official Committee.	250.00/hr	
	FDC	0.90	225.00
	Analysis and draft of letter of the Official Committee to request meetings with government representatives and draft of e-mail to legal team.	250.00/hr	
	FDC	1.30	325.00
	Legal research, analysis and draft of e-mail to attorneys from Jenner & Block LLP regarding the petition of J. Marin to include a certain link to the webpage of the Official Committee.	250.00/hr	
	FDC	0.30	75.00
	Conference call with H. Mayol and J. Marin on agenda for Communications subcommittee meeting on web site and MPP presentation.	250.00/hr	
	FDC	0.50	125.00
	Draft letter for members of the Committee meet with representatives of the Government of Puerto Rico and e-mail to the Official Committees legal team.	250.00/hr	
10/31/17	FDC	2.50	625.00
	Meeting with the Sub Committee of the Official Retiree Committee regarding several communications, establishment of website and other issues.	250.00/hr	
	FDC	0.30	75.00
	Read e-mail (.1) from R. Gordon and attachments regarding Committee member expense reimbursements; read e-mail reply (.1) by C. Steege; read 2nd e-mail (.1) by R. Gordon.	250.00/hr	
	FDC	0.30	75.00
	Read and reviewed e-mail and attachments from M. Schell from Marchand ICS Group regarding status report and content of the Official Committees website.	250.00/hr	
SUBTOTAL:		[55.20	16,012.50]

COMMUNICATIONS WITH RETIREES

10/11/17	HMK	0.40	150.00
	Conference call with R. Gordon, R. Levin, C. Steege on agenda for Committee meeting and discussion on member communications strategy.	375.00/hr	

			<u>Hrs/Rate</u>	<u>Amount</u>
10/12/17	HMK	Meeting at Marchand ICS - F. del Castillo, R. Gordon, M. Root. Review and edit proposed web site content for communications with Retirees.	1.00 375.00/hr	375.00
10/17/17	HMK	Meeting with Communications Sub Committee (C. Nuñez. R. Pacheco) at Marchand ICS, F. del Castillo: present website draft for comments and approval.	1.50 375.00/hr	562.50
10/20/17	AJB	Received from R. Gordon and read statement from ORC in support of the motion to clarify that federal relief disaster funds will not be subject to existing creditor or third party claims and related document: UCC statement; Ambac limited objection; National response and Ad Hoc bondholders' limited objection. Also read ensuing reactions from F. Díaz (Marchand) and F. del Castillo.	1.20 375.00/hr	450.00
10/23/17	HMK	Meeting with R. Gordon, J. Marchand and A. J. Bennazar on Committee communications strategies.	0.90 375.00/hr	337.50
	FDC	Meeting with R. Gordon, H. Mayol and J. Marchand on ORC webpage contents.	0.90 250.00/hr	225.00
10/27/17	AJB	Exchange of memoranda and notes with F. del Castillo on proposed text of ORC website.	0.60 375.00/hr	225.00
10/30/17	AJB	Received and read F. del Castillo's memoranda on the issues discussed in meeting of the communications sub-committee of the ORC concerning the ORC's website and on request to meet PR government officials.	0.20 375.00/hr	75.00
SUBTOTAL:			[6.70	2,400.00]

CONTESTED MATTERS-GO / COFINA

10/02/17	HMK	Discuss with R. Levin possibility of Title VI negotiations with COFINA Bondholders.	0.20 375.00/hr	75.00
	HMK	Read C. Steege memorandum on Committee intervention in Court Hearing.	0.10 375.00/hr	37.50
	HMK	Read Docket 1380 Debtor's objection to ERS Rule 2004 motion.	0.20 375.00/hr	75.00
	HMK	Conference call with R. Levin on possible Title VI procedure fro COFINA bondholders.	0.20 375.00/hr	75.00

		<u>Hrs/Rate</u>	<u>Amount</u>
10/04/17	FDC	0.40 250.00/hr	100.00
	Read 4 Orders from J. Swain regarding Scheduling Briefing in Connection with Debtors Urgent Motion Seeking Extension of Deadlines (I) Under the Lift Stay Protocol and (II) to Respond to Motions to Lift the Stay. (.1) Case:17-03567-LTS Doc#:295 Filed:10/04/17; (.1) Case:17-03566-LTS Doc#:212 Filed:10/04/17; (.1) Case:17-03283-LTS Doc#:1402 Filed:10/04/17; (.1) Case:17-03284-LTS Doc#:224 Filed:10/04/17.		
	FDC	0.10 250.00/hr	25.00
	Read Order Granting Motion for Voluntary Dismissal without Prejudice. Case:17-03283-LTS Doc#:1397 Filed:10/04/17.		
	FDC	0.40 250.00/hr	100.00
	Read several (4) Debtors Urgent Motion Seeking Extension of Deadlines (I) Under the Lift Stay Protocol and (II) to Respond to Motions to Lift the Automatic Stay. (.1) Case:17-03566-LTS Doc#:211 Filed:10/04/17; (.1) Case:17-03283-LTS Doc#:1400 Filed:10/04/17; (.1) Case:17-03284-LTS Doc#:223 Filed:10/04/17; (.1) Case:17-03567-LTS Doc#:294 Filed:10/04/17.		
10/06/17	FDC	0.20 250.00/hr	50.00
	Read the Puerto Rico Fiscal Agency and Financial Advisory Authority's Omnibus Objection and Response to: (1) COFINA Agents Motion Pursuant to 48 U.S.C. § 2161 and 11 U.S.C. § 105(A) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; And (III) Clarifying Payment of Fees and Expenses of COFINA Agent and Her Professionals [Ecf No. 1121]; (2) Response of Commonwealth Agent to Motion of COFINA Agent for Order Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent [Ecf No. 1279]; and (3) Limited Objection of Bank of New Your Mellon, as Trustee, to the COFINA Agents Motion [Ecf No. 1336]. Case:17-03283-LTS Doc#:1407 Filed:10/06/17.		
	FDC	0.20 250.00/hr	50.00
	Read the Puerto Rico Fiscal Agency and Financial Advisory Authority's Objection to Application of COFINA Agent for Entry of Order Authorizing Retention of Centerview Partners LLC as Financial Advisor and Expert [Ecf No. 1273]. Case:17-03283-LTS Doc#:1406 Filed:10/06/17.		
10/06/17	FDC	0.20 250.00/hr	50.00
	Read the Puerto Rico Fiscal Agency and Financial Advisory Authority's Objection to Application of COFINA Agent for Entry of Order Authorizing Retention of Centerview Partners LLC as Financial Advisor and Expert [Ecf No. 1273]. Case:17-03283-LTS Doc#:1406 Filed:10/06/17.		
	HMK	0.20 375.00/hr	75.00
	Read Docket 106 case 17-00125 Motion of UCC on Motion to Dismiss Plaintiff's Complaint.		
10/09/17	HMK	0.10 375.00/hr	37.50
	Read Bonistas del Patio press release on President Trump's comments on debt relief.		
	HMK	0.10 375.00/hr	37.50
	Read FOMB Urgent Motion seeking extension of deadlines for case 17-3283, docket 1412.		

		<u>Hrs/Rate</u>	<u>Amount</u>
	HMK	0.10	37.50
	Read Notice by FOMB - presentment of stipulations modifying the automatic stay under Title III - docket 1408, 17-3283.	375.00/hr	
	HMK	0.20	75.00
	Read and respond to R. Levin and C. Steege emails on Committee as claimant to the Commonwealth.	375.00/hr	
	HMK	0.10	37.50
	Read docket 105 case 17-00125 Notice of Voluntary Dismissal without Prejudice.	375.00/hr	
10/10/17	HMK	0.10	37.50
	Read email on rescheduling of CWG call.	375.00/hr	
	FDC	0.20	50.00
	Read Reply in Support of COFINA Agents Motion Pursuant to 48 U.S.C. § 2161 and 11 U.S.C. § 105(A) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; and (III) Clarifying Payment of Fees and Expenses of COFINA Agent and Her Professionals. Case:17-03283-LTS Doc#:1422 Filed:10/10/17.	250.00/hr	
10/10/17	FDC	0.10	25.00
	Read Reply in Support of COFINA Agents Application for Entry of an Order Authorizing Retention of Centerview Partners LLC as Financial Advisor and Expert.	250.00/hr	
10/11/17	FDC	0.10	25.00
	Read Informative Motion of COFINA Senior Bondholders Coalition with Respect to Motion of COFINA Agent for Order Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent. Case:17-03283-LTS Doc#:1430 Filed:10/11/17.	250.00/hr	
	FDC	0.10	25.00
	Read Joinder of National Public Finance Guarantee Corporation to Informative Motion of COFINA Senior Bondholders Coalition with Respect to Motion of COFINA Agent for Order Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent. Case:17-03283-LTS Doc#:1433 Filed:10/11/17.	250.00/hr	
	HMK	0.90	337.50
	Conference call with R. Gordon to discuss Committee position within the Creditor Working Group.	375.00/hr	
	HMK	1.00	375.00
	Attend Conference Call with all members of the Creditor Working Group.	375.00/hr	
	FDC	0.50	125.00
	Read Stipulation And [Proposed] Order. Case:17-00133-LTS Doc#:420.	250.00/hr	
10/12/17	FDC	0.10	25.00
	Read Urgent Informative Motion Regarding Stipulation to Extend the Deadline for Motions for Summary Judgment. Case:17-03283-LTS Doc#:1436 Filed:10/12/17.	250.00/hr	

			<u>Hrs/Rate</u>	<u>Amount</u>
	FDC	Read Order Directing the Debtors to Submit a Revised Proposed Order in Connection with Debtors Entities Motion to Amend Second Amended Notice, Case Management and Administrative Procedures to Further Revise Protocol for Stay Relief Motions. Case:17-03283-LTS Doc#:1434 Filed:10/12/17.	0.10 250.00/hr	25.00
10/13/17	FDC	Read Notice of withdrawal, without prejudice, of Debtors Motion for Order (A) Establishing Deadlines and Procedures for Filing Proofs of Claim and (B) Approving Form and Manner of Notice Thereof. Case:17-03283-LTS Doc#:1442 Filed:10/13/17.	0.10 250.00/hr	25.00
	HMK	Call with S. Gumbs (FTI) on Creditor Working Group future agenda.	0.20 375.00/hr	75.00
10/15/17	FDC	Read Urgent Joint Motion of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1444 Filed:10/15/17.	0.30 250.00/hr	75.00
10/16/17	HMK	Read C. Steege draft of Opposition by the Committee to Aurelious Motion to Dismiss Title III.	0.50 375.00/hr	187.50
	HMK	Write email with comments to draft motion.	0.10 375.00/hr	37.50
	FDC	Read Order Setting Briefing Deadlines and Scheduling Hearing on FEMA Urgent Motion. Case:17-03283-LTS Doc#:1450 Filed:10/16/17.	0.10 250.00/hr	25.00
10/17/17	HMK	Read FOMB request for Urgent Order regarding receipt of FEMA and other relief funds.	0.40 375.00/hr	150.00
	FDC	Read Order Scheduling Hearing on COFINA Agents Motion Pursuant to 48 U.S.C. § 2161 And 11 U.S.C. § 105(A) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; And (III) Clarifying Payment of Fees and Expenses of COFINA Agent and Her Professionals. Case:17-03283-LTS Doc#:1452 Filed:10/17/17.	0.10 250.00/hr	25.00
10/18/17	FDC	Read Order Denying Application of COFINA Agent for Entry of Order Authorizing Retention of Centerview Partners LLC as Financial Advisor and Expert. Case:17-03283-LTS Doc#:1461 Filed:10/18/17.	0.20 250.00/hr	50.00

		<u>Hrs/Rate</u>	<u>Amount</u>
10/19/17	HMK	0.20 375.00/hr	75.00
	Read AMBAC Motion.		
	FDC	0.10 250.00/hr	25.00
	Read Order for Joint Status Reports Regarding Motions for Order Authorizing Rule 2004 Examinations. Case:17-03283-LTS Doc#:1471 Filed:10/19/17.		
	FDC	0.20 250.00/hr	50.00
	Read Notice of Presentment of Order Extending Date to File Creditor Lists. Case:17-03283-LTS Doc#:1467 Filed:10/19/17.		
	FDC	0.10 250.00/hr	25.00
	Read two Informative Motion of Commonwealth Agent Regarding October 25, 2017 Hearing on COFINA Agent's Motion Pursuant to 48 U.S.C. § 2161 And 11 U.S.C. § 105(A) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; And (III) Clarifying Payment of Fees and Expenses of COFINA Agent and her Professionals. Case:17-03283-LTS Doc#:1474 Filed:10/19/17 and Case:17-03283-LTS Doc#:1473 Filed:10/19/17.		
	FDC	0.10 250.00/hr	25.00
	Read Statement of Official Committee of Unsecured Creditors in Support of Urgent Joint Motion of Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Order Concerning Receipt and Use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1468 Filed:10/19/17.		
	FDC	0.30 250.00/hr	75.00
	Read Notice of Filing of Order Further Amending Case Management Procedures. Case:17-03283-LTS Doc#:1481 Filed:10/19/17.		
10/19/17	FDC	0.20 250.00/hr	50.00
	Read two Informative Motion of the Financial Oversight and Management Board Regarding October 25, 2017 10:45 a.m. Hearing. Case:17-03283-LTS Doc#:1479 Filed:10/19/17 / Case:17-03283-LTS Doc#:1478.		
	FDC	0.30 250.00/hr	75.00
	Read Limited Objection of the Ad Hoc Group of General Obligation Bondholders to Urgent Motion for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1472 Filed:10/19/17.		
	FDC	0.20 250.00/hr	50.00
	Read Notice of Filing of Order Further Amending Case Management Procedures. Case:17-03567-LTS Doc#:310 Filed:10/19/17.		
	FDC	0.10 250.00/hr	25.00
	Read Informative Motion of the COFINA Senior Bondholders Coalition Regarding its Request to be Heard at the October 25, 2017 Hearing. Case:17-03283-LTS Doc#:1477 Filed:10/19/17.		

		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC	0.10 250.00/hr	25.00
	Read Statement of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico in Support of Urgent Joint Motion of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and Financial Advisory Authority for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1480 Filed:10/19/17.		
	FDC	0.10 250.00/hr	25.00
	Read Notice of Presentment of Order Extending Date to File Creditor Lists. Case:17-03567-LTS Doc#:307 Filed:10/19/17.		
	FDC	0.20 250.00/hr	50.00
	Read Notice of Filing of Order Further Amending Case Management Procedures. Case:17-03566-LTS Doc#:217 Filed:10/19/17.		
	FDC	0.10 250.00/hr	25.00
	Read Response and Reservation of Rights of National Public Finance Guarantee Corporation to Motion for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties.		
10/19/17	FDC	0.20 250.00/hr	50.00
	Read Ambac Assurance Corporations Limited Objection to Urgent Joint Motion of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1469 Filed:10/19/17.		
10/20/17	FDC	0.10 250.00/hr	25.00
	Read Informative Motion of Plaintiffs Assured Guaranty Corp. and Assured Guaranty Municipal Corp. Regarding October 25, 2017 Hearing. Case:17-03283-LTS Doc#:1493 Filed:10/20/17.		
	FDC	0.10 250.00/hr	25.00
	Read Amended Informative Motion of Bettina M. Whyte, in Her Capacity as Agent for the Puerto Rico Sales Tax Financing Corporation (COFINA), Regarding Appearance at the October 25, 2017 Hearing. Case:17-03283-LTS Doc#:1497 Filed:10/20/17.		
	FDC	0.10 250.00/hr	25.00
	Read Joint Statement. Case:17-00257-LTS Doc#:67 Filed:10/20/17.		
	FDC	0.30 250.00/hr	75.00
	Read two Informative Motions of the Financial Oversight and Management Board Regarding October 25, 2017 10:45 a.m. Hearing. Case:17-03283-LTS Doc#:1479 Filed:10/19/17 / Case:17-03283-LTS Doc#:1478.		
10/23/17	FDC	0.30 250.00/hr	75.00
	Read Omnibus Reply of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and the Puerto Rico Fiscal Agency and Financial Advisory Authority to Responses to Urgent Joint Motion for Order Concerning Receipt and Use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1503 Filed:10/23/17.		

			<u>Hrs/Rate</u>	<u>Amount</u>
10/23/17	FDC	Read Notice of Agenda of Matters Scheduled for the Hearing on October 25, 2017 at 10:00 A.M. Case:17-03283-LTS Doc#:1506 Filed:10/23/17.	0.10 250.00/hr	25.00
	FDC	Conference call with R. Gordon, C. Steege, H. Mayol, M. Root, regarding several case related issues.	0.30 250.00/hr	75.00
	FDC	Read Amended Informative Motion of the Financial Oversight and Management Board Regarding October 25, 2017 10:45 a.m. Hearing. Case:17-03283-LTS Doc#:1501 Filed:10/23/17.	0.10 250.00/hr	25.00
	FDC	Read Unopposed Motion of the Puerto Rico Fiscal Agency and Financial Advisory Authority for Leave to File Sur-Reply to Bank of New York Mellons Reply to AAFAFS Omnibus Objection [Ecf No. 1421] and attachments. Case:17-03283-LTS Doc#:1499 Filed:10/23/17.	0.30 250.00/hr	75.00
	FDC	Read AAFAFS Response to The COFINA Senior Bondholders Coalitions Informative Motion Seeking to Confirm that 48 U.S.C. § 2125 Applies to COFINA Agent [Ecf No. 1430]. Case:17-03283-LTS Doc#:1504 Filed:10/23/17.	0.10 250.00/hr	25.00
	FDC	Read Urgent Motion of Financial Guaranty Insurance Company Regarding Proposed 90-Day Stay of All Litigation to Facilitate the Recovery from Hurricanes Irma And Maria. Case:17-03283-LTS Doc#:1514 Filed:10/24/17.	0.10 250.00/hr	25.00
10/23/17	FDC	Read Order Further Amending Case Management Procedures. Case:17-03283-LTS Doc#:1512 Filed:10/24/17.	0.10 250.00/hr	25.00
	HMK	Read Docket 1 case 17-00242 AFSCME v FOMB/AAFAF.	0.20 375.00/hr	75.00
10/24/17	FDC	Read e-mail from C. Steege and attachment regarding the petition of certain creditors of a 90 day stay of litigation.	0.20 250.00/hr	50.00
10/25/17	FDC	Read Minutes of Proceedings Before Honorable Laura Taylor Swain Date October 25, 2017. Case:17-03283-LTS Doc#:1525 Filed:10/25/17.	0.10 250.00/hr	25.00
	FDC	Read Amended Complaint. Case:17-00257-LTS Doc#:73 Filed:10/25/17.	0.50 250.00/hr	125.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/26/17	FDC	Read Informative Motion Regarding Submission of Amended Proposed Order Regarding Urgent Joint Motion of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and the Puerto Fiscal Agency and Financial Advisory Authority for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1544 Filed:10/26/17.	0.20 250.00/hr	50.00
10/26/17	FDC	Read Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Confirming Appointment and Authority of Chief Transformation Officer. Case:17-04780-LTS Doc#:361 Filed:10/26/17.	0.30 250.00/hr	75.00
	FDC	Read Order Regarding the Location and Procedures for Attendance, Participation and Observation of the November 15-16, 2017 Omnibus Hearing. Case:17-03283-LTS Doc#:1545 Filed:10/26/17.	0.10 250.00/hr	25.00
	FDC	Read Order Granting Urgent Joint Motion of the Commonwealth of Puerto Rico, Puerto Rico Highways and Transportation Authority, Puerto Rico Electric Power Authority, and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Order Concerning Receipt and use of Anticipated Federal Disaster Relief Funds and Preserving Rights of Parties. Case:17-03283-LTS Doc#:1547 Filed:10/26/17.	0.10 250.00/hr	25.00
10/27/17	HMK	Professionals conference call update on [REDACTED]	0.50 375.00/hr	187.50
	HMK	Read email from C. Steege on Aurelius motion.	0.10 375.00/hr	37.50
	HMK	Reply to C. Steege email.	0.10 375.00/hr	37.50
10/29/17	HMK	Read AFSCME Motion case 17-BK-03283 Adversary proceedings re: Govt. furloughs.	0.20 375.00/hr	75.00
10/29/17	HMK	Read COFINA Interpleader stipulation of parties.	0.10 375.00/hr	37.50
10/30/17	FDC	Read Independent Investigator's First Report-Kobre & Kim LLP, October 30, 2017.	0.10 250.00/hr	25.00
	HMK	Read municipalities lawsuit against GDB.	0.10 375.00/hr	37.50
	FDC	Read Amended Answer, Defenses, and Counterclaims of the Appointed Agent of the Puerto Rico Sales Tax Financing Corporation (COFINA). Case:17-00257-LTS Doc#:75 Filed:10/30/17.	0.40 250.00/hr	100.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/31/17	FDC	0.20	50.00
	Read several motions: A. (.1) Case:17-00257-LTS Doc#:77 Filed:10/31/17; B. (.1) Case:17-00257-LTS Doc#:78 Filed:10/31/17.	250.00/hr	
	SUBTOTAL:	[16.20	4,825.00]

COURT HEARINGS

10/20/17	AJB	0.30	112.50
	Received and read several informative motions from parties wishing to be heard at October 25 court hearing.	375.00/hr	
10/23/17	AJB	0.20	75.00
	Received and read notice of agenda of matters scheduled for the hearing on October 25, Dkt. 1506.	375.00/hr	
10/31/17	HMK	3.30	1,237.50
	Attend 10th FOMB meeting in San Juan.	375.00/hr	
	SUBTOTAL:	[3.80	1,425.00]

EMPLOYMENT OF PROFESSIONALS AND FEE APPS

10/06/17	HMK	0.20	75.00
	Read order authorizing financial advisor contract with FTI and communication firm Marchand ICS.	375.00/hr	
	FDC	0.10	25.00
	Read Order Authorizing the Employment of FTI Consulting, Inc. as Financial Advisor to The Committee of Retired Employees. Case:17-03283-LTS, Doc#:1413 Filed:10/06/17.	250.00/hr	
	FDC	0.20	50.00
	Read Order (I) Establishing Procedures for Retiree Access to Information Pursuant to 11 U.S.C. §§ 105(A), 1102(B)(3) and 1103(A) and (II) Employing Marchand ICS Group in Connection Therewith. Case:17-03283-LTS Doc#:1415 Filed:10/06/17.	250.00/hr	
	SUBTOTAL:	[0.50	150.00]

ERS BOND ISSUES

10/04/17	FDC	0.10	25.00
	Read Plaintiffs Informative Motion Regarding Defendants Deadline to Answer or Respond to the Adversary Complaint. Case:17-00219-LTS Doc#:23 Filed:10/04/17.	250.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/04/17	FDC	Read Order Scheduling Briefing in Connection with Debtors Urgent Motion Seeking Extension of Deadlines (I) Under the Lift Stay Protocol and (II) to Respond to Motions to Lift the Stay. Case:17-03283-LTS Doc#:1402 Filed:10/04/17.	0.10 250.00/hr	25.00
10/10/17	FDC	Read e-mail and attachment (.1) from R. Gordon regarding intervention; read e-mail reply (.1) by C. Steege.	0.20 250.00/hr	50.00
10/16/17	FDC	Read Joint Stipulation and [Proposed] Order to Govern Deadlines Associated with Amended Adversary Complaints. Case:17-00219-LTS Doc#:28 Filed:10/16/17.	0.10 250.00/hr	25.00
10/18/17	FDC	Read Defendants Motion to Compel and Declaration of Christopher Dipompeo in Support of Defendants Motion to Compel. Case:17-00213-LTS Doc#:70 Filed:10/18/17.	0.30 250.00/hr	75.00
10/19/17	FDC	Read Urgent Motion for an Order Shortening Notice and Scheduling an Expedited Hearing with Respect to the Defendants October 18, 2017, Motion to Compel. Case:17-00213-LTS Doc#:73 Filed:10/19/17.	0.10 250.00/hr	25.00
	FDC	Read Order by J. Dein. Case:17-00213-LTS Doc#:72 Filed:10/19/17.	0.10 250.00/hr	25.00
10/26/17	FDC	Read ERSs Opposition to Defendants Motion to Compel. Case:17-00213-LTS Doc#:77 Filed:10/26/17.	0.30 250.00/hr	75.00
10/27/17	FDC	Read Reply Memorandum in Support of Defendants Motion to Compel. Case:17-00213-LTS Doc#:82 Filed:10/27/17.	0.40 250.00/hr	100.00
	FDC	Read Plaintiffs Motion to Amend and Supplement the Adversary Complaints. Case:17-00219-LTS Doc#:34 Filed:10/27/17.	0.50 250.00/hr	125.00
SUBTOTAL:			[2.20	550.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

10/03/17	FDC	Read e-mail (.1) from H. Mayol regarding the debt service of Puerto Rico after hurricane María; read e-mail (.1) reply by M. Root; read 2nd e-mail from H. Mayol and attachment (.2) regarding damage caused by hurricane María; read e-mail (.1) from R. Levin regarding federal aid for disaster recovery; read e-mail (.1) from L. Park regarding economist views on potential María impact on Puerto Rico; read e-mail and attachments (.2) from R. Levin regarding articles about the economic effects of María.	0.80 250.00/hr	200.00
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			<u>Hrs/Rate</u>	<u>Amount</u>
10/05/17	HMK	Participate in discussion with FTI Economist M. Kuczinski on possible macroeconomic impact of Maria on PR economy.	1.50 375.00/hr	562.50
10/06/17	FDC	Read e-mail (.1) from R. Gordon regarding use of FEMA money; read e-mail reply (.1) by C. Steege (.1); read e-mail reply (.1) by H. Mayol.	0.30 250.00/hr	75.00
10/08/17	FDC	Read e-mail (.1) from C. Steege regarding proposed order for federal disaster relief funds; read e-mail reply (.1) by R. Levin; read 2nd e-mail (.1) by C. Steege.	0.30 250.00/hr	75.00
10/12/17	HMK	Write email to R Gordon on statement by Treasury Secretary Maldonado on possible suspension of SUT (IVU).	0.20 375.00/hr	75.00
10/13/17	HMK	Write email to professional group on Puerto Rico import excise tax experience.	0.20 375.00/hr	75.00
10/19/17	HMK	Read proposed emergency legislation by Governor Rosselló.	0.20 375.00/hr	75.00
10/20/17	FDC	Read Unopposed Informative Motion to Stay Adversary Proceedings. Case:17-00242-LTS Doc#:31 Filed:10/20/17.	0.10 250.00/hr	25.00
10/31/17	FDC	Watched the Financial Oversight and Management Board for Puerto Rico - tenth meeting.	3.00 250.00/hr	750.00
	AJB	Heard the FOMB's meeting.	3.00 375.00/hr	1,125.00
SUBTOTAL:			[9.60	3,037.50]

GO BOND ISSUES

10/05/17	FDC	Read Order. Case:17-00189-LTS Doc#:59 Filed:10/05/17.	0.10 250.00/hr	25.00
	FDC	Read Orders from Judge Dein: (.1) Case:17-00219-LTS Doc#:24 Filed:10/05/17/ (.1) Case:17-00219-LTS Doc#:25 Filed:10/05/17.	0.20 250.00/hr	50.00
10/06/17	FDC	Read Notice of Voluntary Dismissal Without Prejudice Pursuant to Fed. R. Civ. P. 41(A)(1)(A)(I) and Fed. R. Bankr. P. 7041. Case:17-00125-LTS Doc#:108 Filed:10/06/17.	0.10 250.00/hr	25.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC	0.20 250.00/hr	50.00
	Read Informative Motion of Official Committee of Unsecured Creditors Regarding October 11, 2017 Oral Argument on Motion to Dismiss Plaintiffs Complaint Pursuant to Fed. R. Civ. P. 12(B)(1) And (B)(1). Case:17-00125-LTS Doc#:106 Filed:10/06/17.		
	FDC	0.30 250.00/hr	75.00
	Read Response of National Public Finance Guarantee Corporation, Assured Guaranty Corp., and Assured Guaranty Municipal Corp. to the Committee of Unsecured Creditors Supplemental Brief. Case:17-00125-LTS Doc#:105 Filed:10/06/17.		
	FDC	0.10 250.00/hr	25.00
	Read Informative Motion of Plaintiffs Assured Guaranty Corp. and Assured Guaranty Municipal Corp. Regarding October 11, 2017 Hearing. Case:17-00125-LTS Doc#:104 Filed:10/06/17.		
	FDC	0.10 250.00/hr	25.00
	Read Response to Official Committee of Unsecured Creditors Supplemental Briefing in Support of Limited Participation. Case:17-00125-LTS Doc#:103 Filed:10/06/17.		
	FDC	0.10 250.00/hr	25.00
	Read Order (A) Pursuant to PROMESA Section 304(G), Directing Joint Administration of Initial Title III Cases and Additional Title III Case, (B) Pursuant to Section 105(A) of the Bankruptcy Code, Making Certain Orders Entered in the Initial Title III Cases Applicable to the Additional Title III Case, and (C) Pursuant to Section 105(A) of the Bankruptcy Code, Maintaining the Effect of Certain Pleadings Filed in the Additional Title III Case. Case:17-03283-LTS Doc#:1417 Filed:10/06/17.		
10/09/17	FDC	0.10 250.00/hr	25.00
	Read Plaintiffs Supplemental Brief in Response to Motion of Official Committee of Unsecured Creditors for Leave to Be Heard and/or to Intervene Under Bankruptcy Code Section 1109(B) and/or Bankruptcy Rule 7024. Case:17-00189-LTS Doc#:61 Filed:10/09/17.		
	FDC	0.10 250.00/hr	25.00
	Read Third Joint Informative Motion of All Parties Regarding Objection Deadline for Defendants Motion to Dismiss Complaint Pursuant to Fed. R. Civ. P. 12(B)(1) and 12(B)(6). Case:17-00189-LTS Doc#:62 Filed:10/09/17.		
	FDC	0.10 250.00/hr	25.00
	Read Response to Official Committee of Unsecured Creditors Supplemental Briefing in Support of Limited Participation. Case:17-00189-LTS Doc#:60 Filed:10/09/17.		
	AJB	0.80 375.00/hr	300.00
	Read exchange of correspondence since October 6 by R. Levin, H. Mayol, F. del Castillo, C. Steege, R. Gordon on the position taken by GO bondholders on the ORC's standing as a creditor of the Commonwealth and research made by F. del Castillo on the contractual rights of pensioners.		

			<u>Hrs/Rate</u>	<u>Amount</u>
10/09/17	AJB	Received and read correspondence between Robbins, Russell, etc., O. Melveny and Jenner team on proposed order re: federal disaster relief funds from October 6 through October 9.	0.30 375.00/hr	112.50
10/17/17	FDC	Read Plaintiffs Memorandum in Opposition to Defendants Motion to Dismiss Complaint Pursuant to Fed. R. Civ. P. 12(B)(1) And 12(B)(6). Case:17-00189-LTS Doc#:67 Filed:10/17/17.	0.50 250.00/hr	125.00
10/17/17	FDC	Read Plaintiffs Opposition to Defendants Request for Judicial Notice. Case:17-00189-LTS Doc#:66 Filed:10/17/17.	0.10 250.00/hr	25.00
	FDC	Read Order on Plaintiffs Unopposed Urgent Motion Seeking to Reschedule the Hearing Concerning Defendants Motion to Dismiss Complaint Pursuant to Fed. R. Civ. P. 12(B)(1) And 12(B)(6). Case:17-00189-LTS Doc#:69 Filed:10/19/17.	0.10 250.00/hr	25.00
10/27/17	FDC	Order Granting Limited Intervention. Case:17-00189-LTS Doc#:74 Filed:10/27/17.	0.20 250.00/hr	50.00
10/31/17	FDC	Read Order Dismissing Case and Canceling Oral Argument. Case:17-00125-LTS Doc#:109 Filed:10/10/17.	0.10 250.00/hr	25.00
	FDC	Read and reviewed several e-mails and drafts of motions from the Official Committees legal team regarding the stay of litigation.	0.90 250.00/hr	225.00
SUBTOTAL:			[4.50	1,262.50]

MEDIATION

10/02/17	AJB	Received and read note from [REDACTED]	0.30 375.00/hr	112.50
10/03/17	FDC	Conference Call legal team and financial advisors t [REDACTED] 7	0.80 250.00/hr	200.00
	FDC	Read e-mail form M. Root [REDACTED]	0.50 250.00/hr	125.00
	FDC	Read [REDACTED]	0.20 250.00/hr	50.00

			<u>Hrs/Rate</u>	<u>Amount</u>
	AJB	Received from M. Root a working draft of [REDACTED]	1.40 375.00/hr	525.00
10/05/17	FDC	Draft of e-mail (.1) to R. Levin and prepared attachment (.2) of prior [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received and read [REDACTED]	0.30 375.00/hr	112.50
10/09/17	FDC	Read e-mail (.1) from C. Steege regarding [REDACTED]; read e-mail reply (.1) by R. Levin.	0.20 250.00/hr	50.00
	FDC	Read, review and provided comments to [REDACTED]	0.90 250.00/hr	225.00
	FDC	Conference call with Judge Houser.	0.40 250.00/hr	100.00
	AJB	Received and read [REDACTED]	0.20 375.00/hr	75.00
10/10/17	FDC	Read and review of J [REDACTED]	0.10 250.00/hr	25.00
	FDC	Review and draft of [REDACTED]	0.40 250.00/hr	100.00
	FDC	Read and review of [REDACTED]	0.10 250.00/hr	25.00
	AJB	Received and read the [REDACTED]	1.20 375.00/hr	450.00
10/11/17	FDC	Read e-mail from S. Gumbs regarding [REDACTED]	0.10 250.00/hr	25.00
	FDC	Read e-mail and attachment from [REDACTED]	0.10 250.00/hr	25.00
	AJB	Received from S. Gumbs (FTI Consulting) and read 2 articles on bondholders' reaction to humanitarian crisis caused by the hurricanes.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/13/17	FDC	0.10	25.00
	Read e-mail from M [REDACTED]	250.00/hr	
	FDC	0.40	100.00
	Conference call with [REDACTED]	250.00/hr	
10/16/17	HMK	0.40	150.00
	Conference call S. Gumbs, FTI and Jenner group to discuss [REDACTED]	375.00/hr	
	HMK	0.60	225.00
	Read e-mail (.2) from R. Gordon regarding [REDACTED];	375.00/hr	
10/17/17	HMK	0.40	150.00
	Conference call with J. [REDACTED]	375.00/hr	
	HMK	0.20	75.00
	Call R. Gordon to [REDACTED]	375.00/hr	
	HMK	0.10	37.50
	Read email R. Gordon [REDACTED]	375.00/hr	
	HMK	0.10	37.50
	Read email [REDACTED]	375.00/hr	
	HMK	0.10	37.50
	Read [REDACTED]	375.00/hr	
10/17/17	HMK	0.10	37.50
	Read [REDACTED]	375.00/hr	
	HMK	0.20	75.00
	Inform [REDACTED]	375.00/hr	
	HMK	0.40	150.00
	Read [REDACTED]	375.00/hr	
10/18/17	FDC	3.70	925.00
	Research [REDACTED]	250.00/hr	
	AJB	0.90	337.50
	Received and read versions [REDACTED]	375.00/hr	

		<u>Hrs/Rate</u>	<u>Amount</u>
10/19/17	HMK	0.20 375.00/hr	75.00
	Read [REDACTED]		
	AJB	2.40 375.00/hr	900.00
	Received from F. del Castillo [REDACTED]		
10/20/17	FDC	0.10 250.00/hr	25.00
	Read [REDACTED]		
10/20/17	AJB	0.80 375.00/hr	300.00
	Received from C. Steege and read final drafts of [REDACTED]		
10/23/17	FDC	0.10 250.00/hr	25.00
	Read [REDACTED]		
	AJB	0.10 375.00/hr	37.50
	Received and read [REDACTED]		
10/27/17	FDC	0.20 250.00/hr	50.00
	Read [REDACTED]		
	FDC	2.30 250.00/hr	575.00
	Read several [REDACTED]		
	HMK	0.10 375.00/hr	37.50
	Conference call with R. Gordon [REDACTED]		
	HMK	0.10 375.00/hr	37.50
	Read Gov. Rossello's Informative Motion on Maria effects on PREPA; HTA; PRASA; etc.		
	AJB	0.10 375.00/hr	37.50
	Received [REDACTED]		
10/27/17	AJB	4.20 375.00/hr	1,575.00
	Received from [REDACTED]		
10/29/17	HMK	0.30 375.00/hr	112.50
	Read [REDACTED]		
10/30/17	HMK	0.10 375.00/hr	37.50
	Read [REDACTED]		

		<u>Hrs/Rate</u>	<u>Amount</u>
10/31/17	HMK		
	Professionals Conference call on [REDACTED]	0.80 375.00/hr	300.00
	FDC		
	Professionals Conference call on [REDACTED]	0.30 250.00/hr	75.00
SUBTOTAL:		[27.60	8,937.50]

PENSION ANALYSIS

10/03/17	FDC		
	Read e-mail and attachment from S. Gumbs regarding the possible effect of hurricane María.	0.10 250.00/hr	25.00
10/05/17	HMK		
	Call R. Gordon and F. del Castillo re: Committee Meeting on October 24 and R. Gordon participation.	0.30 375.00/hr	112.50
10/16/17	HMK		
	Read presentation by FTI economist in preparation for conference call.	0.20 375.00/hr	75.00
10/27/17	AJB		
	Received and examined draft letters prepared by F. del Castillo to request [REDACTED]	1.80 375.00/hr	675.00
	[REDACTED] Received and read modifications to the text proposed by C. Steege (Jenner) and comments by H. Mayol, R. Gordon, F. del Castillo, K. Nicholl (Segal) and J. Marchand.		
10/30/17	AJB		
	Received and read memorandum from F. del Castillo with final drafts of proposed letters to bona fide retiree associations to seek retiree database contact information.	0.40 375.00/hr	150.00
SUBTOTAL:		[2.80	1,037.50]

UTIER ADVERSARY PROCEEDING

10/02/17	AJB		
	Received and read UCC's urgent motion regarding briefing on Aurelius motion to dismiss and UTIER administration proceeding.	0.20 375.00/hr	75.00
10/13/17	AJB		
	Received and read draft of the ORC opposition to Aurelius motion to dismiss of Title III cases based on constitutional appointments clause issues sent by C. Steege (Jenner)	1.90 375.00/hr	712.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/31/17	AJB	0.70	262.50
	Received and read motion to dismiss complaint in adversary proceeding 229 by defendants Ricardo Roselló, et als, Dkt. 34.	375.00/hr	
SUBTOTAL:		[2.80	1,050.00]
FOR PROFESSIONAL SERVICES RENDERED		150.80	\$46,712.50

ATTORNEY SUMMARY

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A J BENNAZAR ZEQUEIRA	40.50	375.00	\$15,187.50
FRANCISCO DEL CASTILO OROZCO	78.70	250.00	\$19,675.00
HECTOR MAYOL KAUFFMANN	31.60	375.00	\$11,850.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Fax: (787) 764-3101
maureen.quevedo@bennazar.org
bgm.csp@bennazar.org

Núm. S.S. 66-0535704

December 15, 2017
Invoice # 171102

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
P/C JOSE MARIN, CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283**

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2017

	<u>Hrs/Rate</u>	<u>Amount</u>
<u>ACP ADVERSARY PROCEEDING</u>		
11/08/17 FDC Read Order Granting the Official Committee of Retired Employees Limited Intervention. Case:17-00189-LTS Doc#:75 Filed:11/08/17.	0.20 250.00/hr	50.00
11/13/17 FDC Read and reviewed motions in case: A. (.3)Case:17-00189-LTS Doc#:81 Filed:11/13/17; B. (.4) Case:17-00189-LTS Doc#:78 Filed:11/13/17; C. (.1) Case:17-00189-LTS Doc#:79 Filed:11/13/17; D. (.3) Case:17-00189-LTS Doc#:80 Filed:11/13/17.	1.10 250.00/hr	275.00
11/13/17 AJB Received and read defendants' reply in support of motion to dismiss, memorandum re judicial notice and UCC's memorandum in support of motion to dismiss, Adversary Proceeding 189, Dkts. 78,79 and 81.	0.60 375.00/hr	225.00
11/15/17 HMK Read Reply of Official Committee Docket 80 Case 17-0189 ACP Master.	0.30 375.00/hr	112.50
11/20/17 FDC Read several motions of Case 17-00189-LTS: A. (.1) Doc#:86 Filed:11/17/17; B. (.1) Doc#:87 Filed:11/17/17; C. (.2) Doc#:88 Filed:11/17/17; D. (.1) Doc#:89 Filed:11/19/17; E. (.1) Doc#:90 Filed:11/20/17; F. (.1) Doc#:91 Filed:11/20/17; G. (.1) Doc#:92 Filed:11/20/17; H. (.1) Doc#:93 Filed:11/20/17.	0.90 250.00/hr	225.00
AJB Received and read defendant FOMB's limited opposition to plaintiff's motion to file surreply etc.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/21/17 FDC	Read Order Authorizing Official Committee of Retired Employees of the Commonwealth of Puerto Rico to be Heard. Case:17-00189-LTS Doc#:97 Filed:11/21/17.	0.10 250.00/hr	25.00
FDC	Read Order Authorizing Official Committee of Retired Employees of the Commonwealth of Puerto Rico to be Heard. Case:17-00189-LTS Doc#:97 Filed:11/21/17.	0.10 250.00/hr	25.00
11/22/17 HMK	Read Docket 97 Case 17-0189.	0.10 375.00/hr	37.50
HMK	Read Docket 93 Case 17-0189.	0.10 375.00/hr	37.50
FDC	Read order in ACP MASTER Case:17-00189-LTS Doc#:98 Filed:11/22/17.	0.10 250.00/hr	25.00
11/24/17 HMK	Read Docket 97 Case 00189.	0.10 375.00/hr	37.50
11/28/17 HMK	Read order and Motion on ACP Case Docket 100.	0.30 375.00/hr	112.50
FDC	Read order and motion in ACP MASTER Case:17-00189-LTS: A. (.1) Doc#:100 Filed:11/28/17; B. (.3) Doc#:100 Filed:11/28/17.	0.40 250.00/hr	100.00
SUBTOTAL:		[4.00	1,362.50]
<u>ALTAIR ADVERSARY PROCEEDING</u>			
11/03/17 FDC	Read Order by J. Gail. Case:17-00219-LTS Doc#:36 Filed:11/03/17.	0.10 250.00/hr	25.00
AJB	Received and read amended and supplemented adversary complaint by Altair, et als, and related documents, adversary proceedings 219, Dkt. 34; adversary proceeding 220, Dkt.34.	2.10 375.00/hr	787.50
11/08/17 FDC	Read orders and motions in Case:17-00219-LTS: A. (.2) Doc#:38 Filed:11/08/17; B. (.6) Doc#:39 Filed:11/08/17.	0.80 250.00/hr	200.00
11/10/17 HMK	Read Docket 39, case 17-00219 ERS v Altair.	0.20 375.00/hr	75.00

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	<u>Hrs/Rate</u>	<u>Amount</u>
11/17/17 FDC	1.20	300.00
Read and reviewed motions in Case:17-00219-LTS: A. (.4) Doc#:41 Filed:11/17/17; B. (.1) Doc#:42 Filed:11/17/17; C. (.4) Doc#:43 Filed:11/17/17; D. (.3) Doc#:44 Filed:11/17/17.	250.00/hr	
11/18/17 HMK	0.50	187.50
Review minutes to present at 11/21 meeting.	375.00/hr	
11/20/17 AJB	1.70	318.75
Received and read defendants ERS's motion to dismiss and memorandum of law in support thereof, plus related documents, Adversary Proceeding 220, Dkts. 41, 42 and 44.	187.50/hr	
SUBTOTAL:	[6.60	1,893.75]

AMBAC/ASSURED ADVERSARY PROCEEDING

11/03/17 FDC	0.20	50.00
Read motions in Case:17-00155-LTS: A. (.1) Doc#:90 Filed:11/03/17; B. (.1) Doc#:91 Filed:11/03/17.	250.00/hr	
FDC	0.30	75.00
Read motions in case: A. (.2) Case:17-00156-LTS Doc#:92 Filed:11/03/17; B. (.1) Case:17-00156-LTS Doc#:93 Filed:11/03/17.	250.00/hr	
FDC	0.20	50.00
Read and reviewed motions in case: A. (.1) Case:17-00159-LTS Doc#:104 Filed:11/03/17; B. (.1) Case:17-00159-LTS Doc#:105 Filed:11/03/17.	250.00/hr	
AJB	0.20	75.00
Received and examined UCC's motions to be heard in Adversary proceedings 155, 156 and 159, DKTs. 90, 92 and 104, respectively and related documents.	375.00/hr	
11/06/17 FDC	0.10	25.00
Read Order Scheduling Expedited Hearing on Urgent Motion of Intervenor Official Committee of Unsecured Creditors to Expedite Consideration of Urgent Motion. Case:17-00155-LTS Doc#:93 Filed:11/06/17.	250.00/hr	
11/08/17 FDC	0.20	50.00
Read motions in Case:17-00159-LTS: A. (.1) Doc#:111 Filed:11/08/17; B. (.1) Doc#:112 Filed:11/08/17.	250.00/hr	
11/14/17 FDC	0.20	50.00
Read Ambac Assurance Corporations Surreply in Response to the Supplemental Reply Brief of the Official Committee of Unsecured Creditors in Support of Defendants Motion to Dismiss. Case:17-00159-LTS Doc#:119 Filed:11/14/17.	250.00/hr	
11/21/17 FDC	0.20	50.00
Read minutes of proceedings in Case:17-00156-LTS: A. (.1) Doc#:115 Filed:11/21/17; B. (.1) Doc#:118 Filed:11/21/17	250.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/22/17 CRI	Adversary Case Brief, Docket review, Filing Monitoring.	1.40 150.00/hr	210.00
11/28/17 FDC	AMBAC Assurance Corporations Motion for Entry of Order Authorizing Discovery Under Bankruptcy Rule 2004. Case:17-03283-LTS Doc#:1873 Filed:11/28/17.	0.30 250.00/hr	75.00
FDC	Read motions in Case:17-00156-LTS: A. (.2) Doc#:118 Filed:11/28/17; B. (.2).	0.40 250.00/hr	100.00
FDC	Read Ambac Assurance Corporations Supplemental Memorandum of Law Concerning Application of Bankruptcy Code Section 544 and UCC Section 9-317 to Ambacs Claims. Case:17-00159-LTS Doc#:144 Filed:11/28/17.	0.10 250.00/hr	25.00
FDC	Read motion in Case:17-00155-LTS: A. (.2) Doc#:122 Filed:11/28/17; B. (.2) Doc#:123 Filed:11/28/17.	0.40 250.00/hr	100.00
SUBTOTAL:		[4.20	935.00]

CASE ADMINISTRATION

11/01/17 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1576-1596.	0.10 375.00/hr	37.50
11/02/17 HMK	Read C. Steege draft objection to stay proposed by Financial Guaranty, DK 1514 case 17-03283.	0.30 375.00/hr	112.50
FDC	Read several motions and orders on case 17-03283-LTS: A. (.1) Doc#:1602 Filed:11/02/17; B. (.1) Doc#:1603 Filed:11/02/17; C. (.1) Doc#:1604 Filed:11/02/17.	0.30 250.00/hr	75.00
AJB	Reviewed motions filed and orders entered as per the ECF system, Dkt. 1597-1600.	0.10 375.00/hr	37.50
11/02/17 AJB	Received and read UCC's opposition to FGIC's motion seeking a 90 day stay of proceedings.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/03/17	FDC	0.40 250.00/hr	100.00
	E-mail to J. Marchand (.1) of Marchand ICS with attachments regarding the request of contact information of retirees; E-mail to B. Paniagua (.1) with attachment requesting contact information of retirees from Servidores Públicos Unidos; E-mail to J. Ortiz (.1) with attachment requesting contact information of retirees of the Asociación de Maestros de Puerto Rico; E-mail to M. Fabre (.1) and attachment requesting the contact information of retirees from the Judges' Association.		
11/03/17	FDC	4.50 250.00/hr	1,125.00
	Read and reviewed several motions in Case:17-03283-LTS: A. (.3) Doc#:1610 Filed:11/03/17; B. (.1) Doc#:1612 Filed:11/03/17; C. (.2) Doc#:1616 Filed:11/03/17; D. (.1) Doc#:1617 Filed:11/03/17; E. (.1) Doc#:1621 Filed:11/03/17; F. (.5) Doc#:1622 Filed:11/03/17; G. (.3) Doc#:1623 Filed:11/03/17; H. (.4) Doc#:1631 Filed:11/03/17; I. (.1) Doc#:1634 Filed:11/03/17; J. (.3) Doc#:1638 Filed:11/03/17; K. (.4) Doc#:1640 Filed:11/03/17; L. (.1) Doc#:1641 Filed:11/06/17; M. (.4) Doc#:1629 Filed:11/03/17; N. (.2) Doc#:1630 Filed:11/03/17; O. (.2) Doc#:1626 Filed:11/03/17; P. (.2) Doc#:1648 Filed:11/06/17; Q. (.1) Doc#:1651 Filed:11/06/17; R. (.1) Doc#:1653 Filed:11/06/17; S. (.1) Doc#:1625 Filed:11/03/17; T. (.1) Doc#:1627 Filed:11/03/17; U. (.1) Doc#:1625 Filed:11/03/17; V. (.1) Doc#:1630 Filed:11/03/17.		
	AJB	0.20 375.00/hr	75.00
	Reviewed motions filed as per the ECF system, Dkts. 1601-1605.		
11/04/17	AJB	0.30 375.00/hr	112.50
	Reviewed orders entered and motions filed as per the ECF system, Dkts. 1606-1640.		
11/06/17	FDC	0.40 250.00/hr	100.00
	Read several motions on Case:17-03283-LTS: A. (.1) Doc#:1648 Filed:11/06/17; B. (.1) Doc#:1652 Filed:11/06/17; C. (.1) Doc#:1653 Filed:11/06/17; D. (.1) Doc#:1651 Filed:11/06/17.		
11/07/17	FDC	1.80 250.00/hr	450.00
	Read and review orders and motions in Case:17-03283-LTS: A. (.1) Doc#:1663 Filed:11/07/17; B. (.1) Doc#:1664 Filed:11/07/17; C. (.3) Doc#:1665 Filed:11/07/17; D. (.1) Doc#:1666 Filed:11/07/17; E. (.2) Doc#:1667 Filed:11/07/17; F. (.1) Doc#:1668 Filed:11/07/17; G. (.2) Doc#:1669 Filed:11/07/17; H. (.1) Doc#:1670 Filed:11/07/17; I. (.1) Doc#:1680 Filed:11/07/17; J. (.1) Doc#:1691 Filed:11/07/17; K. (.2) Doc#:1694 Filed:11/07/17; L. (.1) Doc#:1695 Filed:11/07/17; M. (.1) Doc#:1693 Filed:11/07/17.		
	AJB	0.10 375.00/hr	37.50
	Reviewed motions filed as per the ECF system, Dkts. 1641-1654.		
11/08/17	HMK	0.10 375.00/hr	37.50
	Read ERS motion for summary judgement, case 17-03283 docket 102.		

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Read Order Regarding the New York Courtroom Locations of the November 15-16, 2017 Omnibus Hearing. Case:17-03283-LTS Doc#:1727 Filed:11/08/17.	0.10 250.00/hr	25.00
FDC	Read and reviewed motions in Case:17-03283-LTS: A. (.1) Doc#:1715 Filed:11/08/17; B. (.1) Doc#:1716 Filed:11/08/17; C. (.1) Doc#:1719 Filed:11/08/17; D. (.1) Doc#:1700 Filed:11/08/17; E. (.1) Doc#:1701 Filed:11/08/17; F. (.1) Doc#:1709 Filed:11/08/17; G. (.1) Doc#:1706 Filed:11/08/17; H. (.1) Doc#:1698 Filed:11/08/17; I. (.1) Doc#:1699 Filed:11/08/17; J. (.1) Doc#:1721 Filed:11/08/17.	1.00 250.00/hr	250.00
FDC	Read and reviewed the Financial Oversight and Management Board for Puerto Rico - press release - titled OVERSIGHT BOARD CONFIRMS FIRST OF THREE LISTENING SESSIONS.	0.10 250.00/hr	25.00
AJB	Reviewed orders entered and motions filed as per the ECF system, Dkts. 1657-1697.	0.30 375.00/hr	112.50
11/09/17 FDC	Read several motions in Case:17-03283-LTS: A. (.1) Doc#:1742 Filed:11/09/17; B. (.1) Doc#:1743.	1.60 250.00/hr	400.00
FDC	Conference call (.1) with H. Mayol regarding Voluntary Retirement Program; research of public statements or news (.3) about Program; translation of news story about program and draft of e-mail (.3) to legal team.	0.70 250.00/hr	175.00
AJB	Reviewed motions foiled and orders issued as per the ECF System, Dkts. 1698-1727.	0.10 375.00/hr	37.50
11/10/17 FDC	Conference call with H. Mayol regarding the New York hearing on November 15, 2017, additional information about the Voluntary Retirement Program and other Committee related issues.	0.20 250.00/hr	50.00
FDC	Review (.3) of the administrative order signed by AAFAF regarding the employees Voluntary Transition Program; E-mail (.2) to R. Gordon, R. Levin, C. Steege, M. Root and H. Mayol regarding the additional report from the local press about the Voluntary Transition Program and the administrative order signed by AAFAF.	0.50 250.00/hr	125.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1728-1743.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/11/17	AJB Exchange of notes with R. Gordon (Jenner) and F. del Castillo on agenda for meetings in NYC 14-16/November at the offices of Jenner & Block.	0.20 375.00/hr	75.00
11/11/17	AJB Reviewed motions filed and order entered as per the ECF system, Dkts. 1744-1749.	0.10 375.00/hr	37.50
11/13/17	FDC Read motions in case: A. (.1) Case:17-03283-LTS Doc#:1766 Filed:11/13/17; B. (.1) Case:17-03283-LTS Doc#:1752 Filed:11/13/17; C. (.3) Case:17-03283-LTS Doc#:1767 Filed:11/13/17; D. (.1) Case:17-03283-LTS Doc#:1761 Filed:11/13/17.	0.60 250.00/hr	150.00
11/14/17	HMK Watched Testimony by Governor Rosselló on before House Natural Resources Committee.	0.50 375.00/hr	187.50
	FDC Read and reviewed motions in Case:17-03283-LTS: A. (.1) Doc#:1783 Filed:11/14/17; B. (.1) Doc#:1784 Filed:11/14/17; C. (.2) Doc#:1781 Filed:11/14/17.	0.40 250.00/hr	100.00
	FDC Meeting with R. Gordon to discuss several issues related to the Title III cases under PROMESA.	0.50 250.00/hr	125.00
	FDC Read and reviewed Urgent Motion of the Puerto Rico Sales Tax Financing Corporation to Extend Schedule for Responses to Summary Judgment Motions. Case:17-00133-LTS Doc#:453 Filed:11/14/17.	0.10 250.00/hr	25.00
	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 1750-1767.	0.10 375.00/hr	37.50
11/15/17	HMK Read Docket 1767 Case 17-3283.	0.10 375.00/hr	37.50
	FDC Heard November 15 hearing that took place in New York City 8:30 A.M. (EST) to 11:00 A.M. and 12:30 P.M to 2:17 pm.	4.20 250.00/hr	1,050.00
	AJB Meetings at Jenner with R. Gordon. R. Levin and F. del Castillo on status of several controversies that may affect interests of pensioners.	2.20 375.00/hr	825.00
11/15/17	AJB Reviewed motions filed and order entered as per the ECF system, Dkts. 1768-1785.	0.10 375.00/hr	37.50
11/16/17	FDC Read and reviewed motions and orders in case: A. (.2) Case:17-03283-LTS Doc#:1820 Filed:11/16/17; B. (.3) Read several Informative Motions of debtors Regarding November 17, 2017 Hearing.	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/16/17	AJB Conference with R. Levin on status of "automatic perfection issue" and next steps that can be taken in protection of the rights of pensioners. Received and reviewed motions filed and orders entered as per the ECF system, Dkts. 1786-1808.	0.40 375.00/hr	150.00
11/17/17	FDC Listening Sessions of the Financial Oversight and Management Board.	2.20 250.00/hr	550.00
	FDC Conference call with several professionals from Jenner & Block LLP, FTI Consultants and Segal to discuss several case related issues.	1.70 250.00/hr	425.00
	FDC Read motions in Case:17-03283-LTS: A. (.6) Doc#:1833 Filed:11/17/17; B. (.3) Doc#:1834 Filed:11/17/17; C. (.1) Doc#:1824 Filed:11/17/17; D. (.1) Doc#:1827 Filed:11/17/17.	1.10 250.00/hr	275.00
	AJB Reviewed motions filed and order entered as per the ECF system Dkts. 1809-1820.	0.10 375.00/hr	37.50
11/20/17	FDC Read and reviewed orders and motions Case:17-03283-LTS: A. (.1) Doc#:1836 Filed:11/20/17; B. (.1) Doc#:1841 Filed:11/20/17; C. (.1) Doc#:1845 Filed:11/20/17.	0.30 250.00/hr	75.00
	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 1821-1835.	0.20 187.50/hr	37.50
11/21/17	CRI Adversary Case Brief, Docket review (Adv. Proc. No. 17-00278, Atlantic Medical Center, Inc. et al. v. Commonwealth of Puerto Rico), Filling Monitoring.	1.20 150.00/hr	180.00
	CRI Adversary Case Brief, Docket review (Adv. Proc. No. 17-00257, Official Committee of Unsecured Creditors v. Whyte), Filling Monitoring.	1.80 150.00/hr	270.00
	CRI Adversary Case Brief, Docket review (Adv. Proc. No. 17-00256, Puerto Rico Electric Power Auth., et al. v. Puerto Rico Energy Comm'n), Filling Monitoring.	1.10 150.00/hr	165.00
	CRI Adversary Case Brief, Docket review (Adv. Proc. No. 17-00250, Fin. Oversight & Mgmt. Bd. for Puerto Rico v. Roselló-Nevárez), Filling Monitoring.	0.90 150.00/hr	135.00
	AJB Reviewed motions filed and order issued as per the ECF system, Dkts.1836-1846.	0.20 375.00/hr	75.00
11/22/17	HMK Read Docket 1836 Case 17-03283.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	HMK	0.10	37.50
	Read Docket 1648 Case 17-03283.	375.00/hr	
	FDC	1.00	250.00
	Meeting with H. Mayol and discussion of drafts of presentation to professional group about retirement systems of Puerto Rico.	250.00/hr	
11/22/17	FDC	1.00	250.00
	Meeting with C. Ramirez to discuss case preparation and memorandum for each PROMESA case and relevant adversary proceedings (.3); send several emails to C. Ramirez and motions relevant to the cases he will prepare the memorandums (.7).	250.00/hr	
	FDC	0.30	75.00
	Read and reviewed orders and motions in Case:17-03283-LTS: A. (.1) Doc#:1847 Filed:11/21/17; B. (.1) Doc#:1852 Filed:11/22/17; C. (.1) Doc#:1849 Filed:11/22/1.	250.00/hr	
	CRI	1.50	225.00
	Adversary Case Brief, Docket review (Adv. Proc. No. 17-00243, American Fed'n of State, County, & Mun. Employees v. Fin. Oversight & Mgmt. Bd. for Puerto Rico), Filing Monitoring.	150.00/hr	
	CRI	1.10	165.00
	Adversary Case Brief, Docket review (Adv. Proc. No. 17-00242, American Fed'n of State, County, & Mun. Employees v. Fin. Oversight & Mgmt. Bd. for Puerto Rico), Filing Monitoring.	150.00/hr	
	AJB	0.10	37.50
	Reviewed orders entered as per the ECF system, Dkts. 1847 and 481 in 4780 (LTS).	375.00/hr	
11/24/17	HMK	0.30	112.50
	Read Dockets 1845, 1847, 1949 Case 17-03283.	375.00/hr	
11/27/17	FDC	1.00	250.00
	Conference call with professional group of Jenner & Block, FTI Consultants and Segal Consultants regarding several case related issues.	250.00/hr	
	AJB	0.10	37.50
	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1848-1852.	375.00/hr	
11/28/17	FDC	0.50	125.00
	Meeting with R. Aquino from Asociación de Pensionados de Puerto Rico, H. Mayol and [REDACTED]	250.00/hr	
11/28/17	FDC	5.00	1,250.00
	Meeting with H. Mayol, conference call with J. Marin to coordinate the presentation during the listening session of the FOMB. Modifications to presentation, etc.; discussion regarding date of next Official Committee Meeting.	250.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Meeting with H. Mayol to discuss model answers to questions in Website of the Official Committee.	0.80 250.00/hr	200.00
FDC	Read Urgent Renewed Joint Motion by the Ad Hoc Group of General Obligation Bondholders, Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., the Mutual Fund Group, and National Public Finance Guarantee Corporation for Order Authorizing Rule 2004 Examination. Case:17-03283-LTS Doc#:1870 Filed:11/28/17.	0.30 250.00/hr	75.00
FDC	Conference call with R. Gordon, H. Mayol, C. Steege and S. Gumbs regarding the presentation of J. Marin to the FOMB.	0.70 250.00/hr	175.00
AJB	Reviewed motions filed and order issued as per the ECF system, Dkts. 1848-1854.	0.10 375.00/hr	37.50
11/29/17 FDC	Conference call with J. Marin regarding presentation to the FOMB.	0.20 250.00/hr	50.00
FDC	Read Order and motions in Case:17-03283-LTS: A. (.1) Doc#:1877 Filed:11/29/17; B. (.1) Doc#:1880 Filed:11/29/17.	0.20 250.00/hr	50.00
FDC	Meeting with H. Mayol to discuss several issues: obtaining the contact information of retirees from the Teachers Association of Puerto Rico; additional changes recommended by J. Marin to presentation to FOMB; coordination of presentation to professional group during December 7 NY meeting.	1.00 250.00/hr	250.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1853-1873.	0.20 375.00/hr	75.00
11/30/17 FDC	Was present and heard 2nd Listening Session of the Financial and Management Oversight Board.	5.00 250.00/hr	1,250.00
11/30/17 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 1874-1881.	0.10 375.00/hr	37.50
SUBTOTAL:		[55.00	13,852.50]

COFINA/COMMONWEALTH ADVERSARY PROCEEDING

11/01/17 AJB	Received and read Cofina agent's motion to submit revised proposed order, Dkt. 1597.	0.30 375.00/hr	112.50
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		<u>Hrs/Rate</u>	<u>Amount</u>
11/03/17 FDC	Read and Review Answer and Defenses of Commonwealth Agent to COFINA. Case:17-00257-LTS Doc#:81 Filed:11/03/17.	0.20 250.00/hr	50.00
11/06/17 FDC	Read several motions in Case:17-00257-LTS: A. (.1) Doc#:83 Filed:11/06/17; B. (.1) Doc#:85 Filed:11/06/17; C. (.1) Doc#:86 Filed:11/06/17; D. (.1) Doc#:87 Filed:11/06/17; E. (.1) Doc#:89 Filed:11/06/17; F. (.1) Doc#:92 Filed:11/06/17; G. (.1) Doc#:95 Filed:11/06/17; H. (.4) Doc#:88 Filed:11/06/17; I. (.4) Doc#:93 Filed:11/06/17; J. (.3) Doc#:97 Filed:11/06/17; K. (.4) Doc#:96 Filed:11/06/17; L. (.9) Doc#:94 Filed:11/06/17.	3.10 250.00/hr	775.00
AJB	Received and read notice of intervention and answer of counterclaim defendants Assured Guaranty, et als in Adversary proceeding 17-0257, Dkts. 85 and 85-1.	0.20 375.00/hr	75.00
11/06/17 AJB	Received and read notice of intervention by Ambac Assurance plus its answer to UCC's amended complaint in Adversary proceeding 257, Dkts. 92 and 94, plus related exhibits A through H.	3.80 375.00/hr	1,425.00
11/13/17 FDC	Read and reviewed motions in case: A. (.2) Case:17-00257-LTS Doc#:102 Filed:11/13/17 B. (.4) Case:17-00257-LTS Doc#:104 Filed:11/13/17; C. (.3) Case:17-00257-LTS Doc#:105 Filed:11/13/17; D. (.2) Case:17-00257-LTS Doc#:108 Filed:11/13/17; E. (.1) Case:17-00257-LTS Doc#:106 Filed:11/13/17; F. (.1) Case:17-00257-LTS Doc#:103 Filed:11/13/17.	1.30 250.00/hr	325.00
11/14/17 FDC	Read and reviewed Motion of Financial Oversight and Management Board For Puerto Rico for Entry of Order (A) Confirming Scope of COFINA and Commonwealth Agents' Authority Under Stipulation and Order and (B) Determining Certain Claims to Exceed Scope of the Commonwealth-COFINA Dispute Case:17-00257-LTS Doc#:109 Filed:11/14/17.	0.40 250.00/hr	100.00
AJB	Received and read FOMB's motion for entry of order and proposed order on the limited scope of assignment to the Cofina and Commonwealth Agents, Dkts. 1767 in 3283 and 109 in Adversary Proceeding 257.	0.60 375.00/hr	225.00
11/14/17 AJB	Received and read UCC's joinder of FOMB's related to scope of Cofina-Commonwealth agents' dispute stipulation on the scope of assignments, Adversary Proceeding 257, Dkt. 108.	0.20 375.00/hr	75.00
11/16/17 FDC	Read Order Scheduling Briefing Deadlines in Connection with Scope Motion Practice in the Commonwealth-COFINA Dispute. Case:17-00257-LTS Doc#:117 Filed:11/16/17.	0.10 250.00/hr	25.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/20/17	FDC		
	Read motions on Case 17-00257-LTS: A. (.1) Doc#:122 Filed:11/20/17; B. (.2) Doc#:123 Filed:11/20/17; C. (.1) Doc#:124 Filed:11/20/17; D. (.3) Doc# 125 Filed:11/20/17; E. (.3) Doc#:126 Filed:11/20/17; F. (.3) Doc#:127 Filed:11/20/17.	1.30 250.00/hr	325.00
	AJB		
	Received and read Cofina Agent's answer to intervention complaint of GO bondholders, Adversary Proceeding Dkt. 123 and Cofina Agent's response to the ORC's notice of intervention, Dkt. 122, and related documents.	0.80 375.00/hr	300.00
	AJB		
	Received and read answer and defenses to National Public Finance Guarantee Corp's counterclaims by UCC acting as agent for Commonwealth, Adversary Proceeding 257, Dkt. 125; answers to Mutual Funds Group, et als counterclaims, Dkt. 126, and answer to counterclaim of Senior Cofina bondholders, Dkt. 127.	0.90 375.00/hr	337.50
11/29/17	FDC		
	Read e-mail from R. Levin regarding COFINA Settlement Discussions.	0.10 250.00/hr	25.00
SUBTOTAL:		[13.30	4,175.00]

COMMITTEE GOVERNANCE AND ATTENDANCE AT MEETINGS

11/01/17	HMK		
	Conference call with A. J. Bennazar, F. del Castillo and R. Gordon on Committee agenda.	0.70 375.00/hr	262.50
11/01/17	FDC		
	Conference call with R. Gordon, H. Mayol and A. J. Bennazar regarding the issues to be discussed during the next Official Committee meeting.	0.50 250.00/hr	125.00
	FDC		
	E-mail to M. Root and C. Steege (.1) regarding the Committee Member Expense Report; Correspondence (.3) to members of the Committee regarding the reimbursement of cost.	0.40 250.00/hr	100.00
	FDC		
	Correspondence (.1) to R. Gordon regarding possible meeting of the Committee with representatives of the Government of Puerto Rico and the Financial Oversight and Management Board; 2nd e-mail (.1) to R. Gordon about pending issues J. Marin wanted to evaluate by the legal team.	0.20 250.00/hr	50.00
	FDC		
	Draft of letters to different retiree organizations requesting the contact information of their constituents.	0.70 250.00/hr	175.00
	AJB		
	Received and examined draft of proposed letter to PR government representative (C. Sobrino) prepared by F. del Castillo, to be signed by J. Marin, and exchange of notes with R. Gordon.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	AJB	0.60	225.00
	Participated in conference with R. Gordon, H. Mayol, F. del Castillo on Matters to be taken up at next ORC meeting.	375.00/hr	
11/02/17	FDC	0.20	50.00
	Conference call with H. Mayol and R. Gordon regarding the Official Committee's website and agenda for next meeting.	250.00/hr	
	FDC	0.50	125.00
	Meeting with Jose Marin, Chairperson of the Official Committee regarding letters to obtain the information of retirees.	250.00/hr	
11/03/17	HMK	0.80	300.00
	Call with F. del Castillo and R. Gordon agenda for Committee meeting.	375.00/hr	
	HMK	0.20	75.00
	Call with Chair Marín to review draft agenda.	375.00/hr	
	HMK	0.40	150.00
	Call with F. del Castillo to finalize Committee agenda.	375.00/hr	
	FDC	0.40	100.00
	Conference call with H. Mayol and R. Gordon regarding the Official Committee's meeting for November 7, 2017.	250.00/hr	
	FDC	0.60	150.00
	Draft of agenda (.2) for the November 7, 2017 meeting of the Official Committee; E-mail to J. Marin (.1) with the draft of the agenda for his approval; E-mail (.1) to professionals with the draft of the agenda; Read e-mail reply (.1) by R. Levin regarding the draft of the agenda; E-mail to R. Levin (.1) regarding the cancellation of the meeting.	250.00/hr	
	AJB	0.20	75.00
	Received from F. del Castillo and examined proposed agenda for the next ORC meeting, response from R. Gordon and ensuing exchange of notes.	375.00/hr	
11/07/17	HMK	1.30	487.50
	Meet with Communications sub-committee to advice on web page information and appropriate communications.	375.00/hr	
	FDC	1.00	250.00
	Review and modifications to disclaimers (.9) for Website of Official Committee; E-mail (.1) to J. Marchand from Marchand ICS.	250.00/hr	
11/08/17	HMK	0.30	112.50
	Read and review Web pages for appropriate disclosures.	375.00/hr	
	FDC	0.50	125.00
	Conference call with M. Root, B. Gordon, J. Marchand and Marchand ICS Group regarding the content of the website.	250.00/hr	
	Mileage Rates for Business and Medical and Moving of the Internal Revenue Service (1.5); E-mail (.1) to R. Gordon regarding previous issue.		

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/09/17 HMK	Meet with R. Gordon strategy for meeting with AAFAF by Committee Chair.	1.00 375.00/hr	375.00
11/09/17 FDC	Evaluation and preparation of documentation for the Committees reimbursement of expenses and the calculations using the 2017 Standard Mileage Rates for Business and Medical and Moving of the Internal Revenue Service (1.5); E-mail to R. Gordon regarding previous issue.	1.60 250.00/hr	400.00
11/10/17 FDC	Administrative work and coordination with the Official Committee regarding the reimbursement of expenses.	2.40 250.00/hr	600.00
11/11/17 AJB	Read exchange of memoranda and notes between F. del Castillo and ORC members J. Marin, M. Acevedo, M. Fabre, R. Pacheco from November 1 through November 10 on attendance to prior ORC meetings and minutes thereof.	0.50 375.00/hr	187.50
11/13/17 AJB	Received and read the proposed text to be read by the ORC president, Sgt. J Marin, at the next FOMB listening session, and exchange of comments and edits from R. Levin. Forwarded note with my proposed modifications to the text.	0.80 375.00/hr	300.00
11/17/17 FDC	Draft of minutes (3.4) in English and Spanish of the October 24, 2017 meeting; Draft of agenda (.4) for the November 21, 2017 meeting of the Official Committee; e-mail to J. Marin (.1) to approve the agenda; correspondence with legal team (.2) with draft of agenda and minutes; draft of e-mail (.3) and preparation of all attachments to all members of the Official Committee for the November 21, 2017 meeting.	4.40 250.00/hr	1,100.00
AJB	Received from F. del Castillo drafts of proposed minutes of the ORC meeting of October 24, agenda for November 21 meeting, plus progress report, ORC motion in support of motion to dismiss in Adversary Proceeding 189, Dkt. 80; ORC partially unopposed motion to intervene in Adversary Proceeding 213, Dkt. 123; ORC motion in opposition to Aurelius' motion to dismiss Title III cases, Dkt. 1629, and related documents.	2.10 375.00/hr	787.50
11/18/17 HMK	Review minutes to present at 11/21 meeting.	0.30 375.00/hr	112.50
11/19/17 FDC	Continued the preparation and evaluation (.7) of the expense report of the Official Committee; Sent e-mails (.3) to all Committee Members with the draft of their expense report.	1.00 250.00/hr	250.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/21/17 HMK		2.70	1,012.50
	Attend Committee meeting in San Juan.	375.00/hr	
FDC		3.50	875.00
	Preparation of documents and attachments (.8) for the Official Committee of Retirees Meeting of the day and assistance (2.7) to the Meeting.	250.00/hr	
FDC		0.30	75.00
	Conference call with R. Gordon, H. Mayol and A. J. Bennazar regarding the December hearings.	250.00/hr	
11/29/17 HMK		0.30	112.50
	Meet F. del Castillo re: pending items for Committee agenda.	375.00/hr	
HMK		1.00	375.00
	Meeting with F. del Castillo on R [REDACTED]	375.00/hr	
	[REDACTED]		
SUBTOTAL:		[31.60	9,575.00]

COMMUNICATIONS WITH RETIREES

11/01/17 AJB		0.20	75.00
	Received and read memorandum from F. del Castillo on Committee's consultation on placing a link to the "Alianza" services in the Committee's website.	375.00/hr	
11/02/17 HMK		1.30	487.50
	Meet with communications Sub-committee: C. Nuñez, Chair, F. del Castillo and J. Marchand.	375.00/hr	
FDC		1.60	400.00
	Attended meeting of the Sub Committee of the Official Committee regarding communication strategies and webpage.	250.00/hr	
11/03/17 AJB		0.20	75.00
	Received and read letters sent by Sgt. J. Marín in his capacity as president of the ORC to PR Teachers' Assoc, PR Government Pensioners Assoc.; Assoc. of PR Retired Judges and PR's SPU.	375.00/hr	
11/06/17 HMK		0.30	112.50
	Review and correct translation of Web Site Glossary - Spanish to English.	375.00/hr	
11/07/17 FDC		0.30	75.00
	Draft of letter (.2) - Marchand ICS Group - for requesting authorization to distribute brochures and information regarding the Official Committee; E-mail (.1) to J. Marchand from Marchand ICS, same issue.	250.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Meeting of Sub Committee of Communications of the Official Committee regarding the status of the Webpage and other information related issues.	1.30 250.00/hr	325.00
11/08/17 FDC	Review of pages of the Webpage of the Official Committee of Retired Employees and Draft of comments, modifications and recommendations to the Marchand ICS Group regarding the content of the Webpage.	1.30 250.00/hr	325.00
11/09/17 AJB	Exchange of memoranda with F. del Castillo, M. Root (Jenner), J. Marchand, M. Schell and R. Gordon on proposed wording of 3 documents to be placed in the ORC website, including disclaimers and Q & A.	.60 375.00/hr	225.00
11/09/17 AJB	Received and read memorandum from M. Root (Jenner) on proposed additional text to be included in the ORC website.	0.20 375.00/hr	75.00
11/14/17 FDC	Review of Frequently Questions and Answers for the for Webpage of Official Committee of Retired Employees of the Commonwealth of Puerto Rico.	0.40 250.00/hr	100.00
FDC	Review of Glossary of terms in Spanish for Webpage of Official Committee of Retired Employees of the Commonwealth of Puerto Rico.	0.40 250.00/hr	100.00
FDC	Read e-mail from M. Schell from Marchand ICS Group and review of additional content of the Webpage of Official Committee of Retired Employees of the Commonwealth of Puerto Rico.	0.60 250.00/hr	150.00
11/16/17 HMK	Review text of Frequently Asked Questions for Committee website.	0.30 375.00/hr	112.50
HMK	Write comments on FAQ's, email to J. Marchand.	0.20 375.00/hr	75.00
11/27/17 FDC	Meeting and discussion (2) with H. Mayol regarding topics to be covered in the presentation of J. Marin for the Listening Sessions of the Financial Oversight and Management Board; Research and work on draft (2.5) for J. Marin's presentation before the FOMB.	4.50 250.00/hr	1,125.00
FDC	Conference call with J. Marchand regarding frequently asked questions by the retiree community on the website.	0.10 250.00/hr	25.00
11/28/17 HMK	Meet with F. del Castillo on frequently asked questions and proper disclosures on website.	0.80 375.00/hr	300.00

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	<u>Hrs/Rate</u>	<u>Amount</u>
11/30/17 FDC	1.60	400.00
Conference call with J. Marchand (.1) from Marchand ICS Group regarding the J. Marín presentation during the 2nd Listening Session of the FOMB; Translation to Spanish (1.2) of the J. Marín presentation during the 2nd Listening Session of the Financial and Management Oversight Board to be uploaded to the Official Committee website; Corrections and comments (.3) to article prepared by Marchand ICS Group to be uploaded to the website of the Official Committee.	250.00/hr	
FDC	0.50	125.00
Read e-mail and attachment (.2) from J. Marchand regarding article to be published regarding the Official Committee; Review of document and corrections (.2); correspondence (.1) with J. Marchand about issue.	250.00/hr	
FDC	0.20	50.00
Correspondence with S. Gumbs regarding the presentation of J. Marín during the listening sessions.	250.00/hr	
SUBTOTAL:	[16.90	4,737.50]

CONTESTED MATTERS-GO / COFINA

11/01/17 AJB	0.90	337.50
Received from C. Steege and read draft of proposed ORC's opposition to the motion by Aurelius seeking to dismiss the Title III cases based on the appointments clause of the US Constitution (Dkt. 913).	375.00/hr	
11/02/17 AJB	1.30	487.50
Further examination and exchange of notes with C. Steege and M. Root on draft ORC brief in opposition to Aurelius' motion to dismiss Title III cases on purported constitutional flaws in the appointment of FOMB members.	375.00/hr	
11/03/17 AJB	0.40	150.00
Received and read AFSCME's opposition to Aurelius motion to dismiss Title III cases. Dkt. 1610.	375.00/hr	
11/03/17 AJB	0.40	150.00
Received and read UCC's response to Aurelius' motion to dismiss Title III cases, Dkt. 1631.	375.00/hr	
11/03/17 AJB	0.50	187.50
Received and read FOMB's opposition to the Aurelius motion to dismiss Title III cases on purported breach of appointments' clause of US constitution and related documents, Dkts. 1622 and 1623.	375.00/hr	
11/03/17 AJB	0.30	112.50
Received and read Cofina Senior Bondholders' opposition to (Aurelius) motion to dismiss Title III cases. Dkt. 1638.	375.00/hr	
11/04/17 AJB	0.60	225.00
Received and read AAFAF's opposition to Aurelius' motion to dismiss Title III cases.	375.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/06/17	AJB		
	Received and examined Aurelius' urgent motion for leave to file omnibus response to the (6) different objections to its motion to dismiss Title III cases, and proposed order, Dkt. 1651.	0.20 375.00/hr	75.00
11/09/17	CRI		
	Research and redaction of Memorandum: Force of Law of Circular Letters by Agency Director.	5.90 150.00/hr	885.00
11/10/17	CRI		
	Research and redaction of Memorandum: Force of Law of Circular Letters by Agency Director.	7.70 150.00/hr	1,155.00
SUBTOTAL:		[18.20	3,765.00]

COURT HEARINGS

11/08/17	AJB		
	Made arrangements of travel and lodging to attend meetings in NYC with Jenner team next 14-16/November.	0.40 375.00/hr	150.00
11/09/17	AJB		
	Received and read order issued by Judge LTS on 15-16/October omnibus hearing in NYC and ensuing exchange of notes with R. Gordon, H. Mayol and F. del Castillo.	0.30 375.00/hr	112.50
11/09/17	AJB		
	Further exchange of notes with F. del Castillo and N. Peralta (Jenner) on travel arrangements to NYC for 15-16/October omnibus hearings.	0.30 375.00/hr	112.50
11/13/17	HMK		
	Watched Hearing transmission in San Juan, Judge Taylor Swain on Motion to appoint PREPA CTO.	2.00 375.00/hr	750.00
11/14/17	AJB		
	Received and read amended agenda for court hearing of November 15, Dkt. 178.	0.30 375.00/hr	112.50
11/15/17	AJB		
	Heard November 15 court hearing before judge LTS.	4.10 375.00/hr	1,537.50
SUBTOTAL:		[7.40	2,775.00]

EMPLOYMENT OF PROFESSIONALS AND FEE APPS

11/09/17	AJB		
	Reviewed and followed up on filing with the Clerk of USDC-PR, Pro hac vice applications for L. Harrison, IH. Gershengorn and W. Dreker (Jenner); received and read memorandum from Marian Ramirez, USDC-PR clerk's office.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/15/17	AJB	1.60	600.00
	Received, reviewed and made corrections to draft of Bennazar fee application and supporting documents and forwarded to M. Root and C. Wedoff (Jenner) with responses to questions.	375.00/hr	
11/15/17	AJB	1.20	450.00
	In the afternoon, meeting with F. del Castillo and C. Wedoff to review and make further corrections to draft application, statement and related documents to be submitted.	375.00/hr	
SUBTOTAL:		[3.20	1,200.00]
<u>ERS BOND ISSUES</u>			
11/07/17	FDC	0.30	75.00
	Read e-mail from C. Steege (.1) regarding effect of Department of State Circular Letter; draft of e-mail response (.2).	250.00/hr	
	AJB	0.80	300.00
	Received and read memoranda from C. Steege and C. Klein (Jenner) to F. del Castillo and C. Ramírez on PR statutory and regulatory provisions as per PR Dept. of State interpretation 10 yr transition period for the ERS. In the afternoon, brief discussion with F. del Castillo.	375.00/hr	
11/09/17	FDC	0.30	75.00
	Meeting with C. Ramírez from Bennazar, García & Milián regarding the legal research about the effect of administrative determinations of the Department of State.	250.00/hr	
11/10/17	FDC	4.00	1,000.00
	Review of draft of memorandum (.9) prepared by C. Ramírez regarding effect of administrative rules and determinations under Puerto Rico Law; additional legal research (2.4) on the matter; Comments and modifications to the draft of memorandum (.7).	250.00/hr	
11/15/17	AJB	0.80	300.00
	Received and read ERS's opposition to ERS Bondholders' motion for summary judgment (Dkt. 94) statement of undisputed facts and related documents Adversary Proceeding 213, Dkts. 115, 116 and 117.	375.00/hr	
11/17/17	FDC	0.70	175.00
	Read and reviewed motions in Altair Case17-00220-LTS: A. (.4) Doc#:41 Filed:11/17/17; B. (.1) Doc#:42 Filed:11/17/17; C. (.2) Doc#:44 Filed:11/17/17.	250.00/hr	
	FDC	0.10	25.00
	Read Order. Case:17-00133-LTS Doc#:463 Filed:11/17/17.	250.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/20/17 FDC	Read e-mail (.1) from R. Gordon regarding ERS Bondholder letter; E-mail to (.2) R. Gordon and H. Mayol regarding ERS bondholder letter; Read 2nd e-mail (.1) from R. Gordon; 2nd e-mail reply (.1) to R. Gordon and H. Mayol; read 3rd e-mail (.1) question from R. Gordon; 3rd e-mail reply (.3) to R. Gordon and H. Mayol.	0.90 250.00/hr	225.00
11/24/17 HMK	Read Dockets 143, 147, 148, 149 Case 17-00213.	0.50 375.00/hr	187.50
11/28/17 FDC	Read the Puerto Rico Funds Motion Conditioning the Automatic Stay on the Continuation of ERS Bondholder Protections or, Alternatively, to Enforce the Courts July 17, 2017 Order. Case:17-03566-LTS Doc#:221 Filed:11/28/17.	0.30 250.00/hr	75.00
SUBTOTAL:		[8.70	2,437.50]

ERS DECLARATORY JUDGMENT ADVERSARY

11/03/17 FDC	Read Order and motions in Case:17-00213-LTS: A. (.1) Doc#:86 Filed:11/02/17; B. (.1) Doc#:90 Filed:11/03/17; C. (.4) Doc#:91 Filed:11/03/17; D. (.1) Doc#:93 Filed:11/03/17; E. (.4) Doc#:94 Filed:11/03/17; F. (.2) Doc#:95 Filed:11/03/17.	1.30 250.00/hr	325.00
AJB	Received and read defendant ERS' notice and memorandum in support of motion for summary judgment, and related document, Dkts. 90, 91, 92 and 93 in Adversary proceeding 17-213.	0.40 375.00/hr	150.00
11/07/17 FDC	Read defendant's motion to compel. Case:17-00213-LTS Doc#:99 Filed:11/07/1	0.30 250.00/hr	75.00
11/08/17 FDC	Read and reviewed motions in Case:17-00213-LTS: A. (.1) Doc#:106-1 Filed:11/08/17; B. (.1) Doc#:107 Filed:11/08/17; C. (.1) Doc#:108 Filed:11/08/17.	0.30 250.00/hr	75.00
11/14/17 FDC	Read and reviewed ERS's Opposition to Defendant's Motion to Compel. Case:17-00213-LTS Doc#:114 Filed:11/14/17.	0.40 250.00/hr	100.00
11/15/17 FDC	Read and Reviewed motions in Case:17-00213-LTS: A. (.4) Doc#:115 Filed:11/15/17; B. (.3) Doc#:116 Filed:11/15/17; C. (.2) Doc#:117 Filed:11/15/17; D. (.3) Doc#:118 Filed:11/15/17; E. (.1) Doc#:119 Filed:11/15/17; F. (.5) Doc#:120 Filed:11/15/17; G. (.4) Doc#:123 Filed:11/15/17.	2.20 250.00/hr	550.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/17/17 FDC	Read Orders and motions in Case:17-00213-LTS: A. (.1) Doc#:138 Filed:11/17/17; B. (.1) Doc#:130 Filed:11/17/17; C. (.2) Doc#:139 Filed:11/17/17.	0.40 250.00/hr	100.00
11/20/17 HMK	Read ERS objection to UCC intervention.	0.50 375.00/hr	187.50
11/22/17 FDC	Read various motions in Case:17-00213-LTS: A. (.1) Doc#:143 Filed:11/21/17; B. (.4) Doc#:149 Filed:11/22/17; C. (.3) Doc#:150 Filed:11/22/17; D. (.1) Doc#:147 Filed:11/22/17; E. (.2) Doc#:148 Filed:11/22/17; F. (.1) Doc#:146 Filed:11/22/17.	1.20 250.00/hr	300.00
11/27/17 AJB	Received and read ERS's reply brief in support for its motion for summary judgment in Adversary Proceeding 213, Dkt. 149.	0.40 375.00/hr	150.00
SUBTOTAL:		[7.40	2,012.50]

FISCAL PLAN/PLAN OF ADJUSTMENT

11/01/17 AJB	Received from R. Gordon and read report on yesterday's FOMB public meeting.	0.60 375.00/hr	225.00
11/02/17 HMK	Conference call with F. del Castillo and R. Gordon re: study of economic impact of pension cuts.	0.60 375.00/hr	225.00
11/14/17 HMK	Call R. Levin re topics for FOMB Listening Session for Committee testimony on Fiscal Plan.	0.30 375.00/hr	112.50
HMK	Write email to FOMB on request to testify at Listening Session in San Juan.	0.20 375.00/hr	75.00
AJB	Received and read R. Gordon's memorandum on his meeting with FOMB's counsel (OMM) on exchange of data between FOMB and ORC.	0.10 375.00/hr	37.50
11/14/17 AJB	Received and read proposed additions to the ORC webpage made by F. del Castillo and reactions by M. Schell (Marchand). Also react glossary proposed by F. del Castillo and reactions from H. Mayol, M. Root (Jenner) and M. Schell (Marchand).	0.40 375.00/hr	150.00
11/17/17 HMK	Professionals conference call.	1.00 375.00/hr	375.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/22/17	HMK		
	Meeting with F. del Castillo on Retirement Systems financials and actuarial situation.	1.00 375.00/hr	375.00
	AJB		
	Received and read H. Mayol's memorandum on opportunity for ORC to offer testimony before FOMB at the November 30, session and reactions from C. Gordon and C. Steege (Jenner) with proposed text for Sgt. J. Marín's presentation.	0.40 375.00/hr	150.00
11/27/17	HMK		
	Meet A. J. Bennazar and F. del Castillo on topics for FOMB testimony by Committee.	0.50 375.00/hr	187.50
	HMK		
	Conference call with Jenner, FTI, Segal on [REDACTED].	1.00 375.00/hr	375.00
	HMK		
	Meet with F. del Castillo on topics and data for presentation by J. Marín before FOMB.	3.00 375.00/hr	1,125.00
	HMK		
	Call with F. del Castillo and R. Gordon on Committee chair testimony at FOMB meeting.	0.50 375.00/hr	187.50
	AJB		
	Conference with F. del Castillo and H. Mayol to coordinate appearance at next FOMB session on November 30.	0.50 375.00/hr	187.50
11/27/17	AJB		
	Received and read updated and revised working draft of J. Marín's presentation as circulated by H. Mayol and response of M. Root.	0.20 375.00/hr	75.00
11/28/17	HMK		
	Read S. Gumb text for FOMB testimony by Committee Chair.	0.50 375.00/hr	187.50
	HMK		
	Prepare draft version of testimony for FOMB meeting with F. del Castillo.	2.00 375.00/hr	750.00
	HMK		
	Conference call with J. Marín and F. del Castillo on final topics to present to FOMB.	1.00 375.00/hr	375.00
	HMK		
	Conference call with Jenner, FTI, Segal on Committee positions and testimony to FOMB hearing.	0.80 375.00/hr	300.00
	HMK		
	Prepare final version of testimony for FOMB meeting with F. del Castillo.	0.90 375.00/hr	337.50
	AJB		
	Received and read further reactions to draft of proposed J. Marín presentation before FOMB by S. Gumbs (FTI), H. Mayol and R. Gordon.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/29/17	HMK		
	Call with J. Marin on comments to draft of testimony before FOMB.	0.20 375.00/hr	75.00
	AJB		
	Received from FOMB confirmation of our attendance tomorrow at the listening session, where J. Marín will make a presentation on behalf of the ORC. Brief conference with F. del Castillo.	0.30 375.00/hr	112.50
11/30/17	HMK		
	Attend Omnibus Hearing Session on Fiscal Plan in San Juan with testimony by Committee Chair.	6.30 375.00/hr	2,362.50
	AJB		
	Attended the listening session of FOMB where Sgt. Marín, on behalf of ORC made a presentation and participated in the session.	5.00 375.00/hr	1,875.00
SUBTOTAL:		[27.50	10,312.50]

GO BOND ISSUES

11/22/17	HMK		
	Read Bonistas del Patio letters to Congress and FOMB.	0.20 375.00/hr	75.00
SUBTOTAL:		[0.20	75.00]

MEDIATION

11/01/17	HMK		
	Read email [REDACTED]	0.10 375.00/hr	37.50
	FDC		
	Read e-mail [REDACTED]	0.10 250.00/hr	25.00
	AJB		
	Received and read [REDACTED]	0.10 375.00/hr	37.50
11/02/17	HMK		
	Conference call with [REDACTED]	0.60 375.00/hr	225.00
11/06/17	AJB		
	Received and read memorandum [REDACTED]	0.10 375.00/hr	37.50
11/07/17	FDC		
	Read [REDACTED]	0.10 250.00/hr	25.00
11/07/17	AJB		
	Received from M. Hindman, [REDACTED]	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/09/17	HMK		
	Attend [REDACTED]	4.00 375.00/hr	1,500.00
11/16/17	AJB		
	Received and read [REDACTED]	0.10 375.00/hr	37.50
11/20/17	HMK		
	Conference call with R. Gordon and A. J. Bennazar re: [REDACTED]	0.60 375.00/hr	225.00
	HMK		
	Professionals conference call o [REDACTED]	1.00 375.00/hr	375.00
11/21/17	HMK		
	Conference with R. Gordon, A. J. Bennazar and F. del Castillo on topics for [REDACTED]	0.30 375.00/hr	112.50
11/22/17	HMK		
	Read [REDACTED]	0.30 375.00/hr	112.50
11/28/17	HMK		
	Meet with [REDACTED]	0.50 375.00/hr	187.50
11/29/17	HMK		
	Participate in [REDACTED]	0.70 375.00/hr	262.50
11/29/17	FDC		
	Conference [REDACTED]	0.70 250.00/hr	175.00
SUBTOTAL:		[9.50	3,450.00]

NON-WORKING TRAVEL TIME

11/08/17	HMK		
	Fly to New York via Fort Lauderdale.	10.00 187.50/hr	1,875.00
11/10/17	HMK		
	Return JFK-SJU.	6.00 187.50/hr	1,125.00
11/13/17	FDC		
	Travel from San Juan to New York City: San Juan to Dominican Republic -11:38 AM to 12:34 PM - (1.1 hours) (no direct flights available for the date); Next available Flight from the Dominican Republic to New York City was - 6:00 pm to 8:59 pm- (5.5 waiting in airport for flight) (3 hour flight).	9.60 125.00/hr	1,200.00
11/14/17	AJB		
	Travel from San Juan to NYC via Miami to participate in meetings of ORC legal team at Jenner offices (at half rate).	6.80 187.50/hr	1,275.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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	<u>Hrs/Rate</u>	<u>Amount</u>
11/16/17 FDC	3.70	462.50
Return flight from New York City to Puerto Rico - 11:59 am to 4:38 pm.	125.00/hr	
11/19/17 AJB	4.30	806.25
Return trip from NYC to San Juan, P.R.	187.50/hr	
SUBTOTAL:	[40.40	6,743.75]

PEAJE ADVERSARY PROCEEDING

11/08/17 FDC	0.10	25.00
Read Unopposed Urgent Motion to Extend Defendants Time to File Responsive Pleading to Plaintiffs Amended Complaint. Case:17-00151-LTS Doc#:250 Filed:11/08/17.	250.00/hr	
AJB	0.10	37.50
Received and read debtors' motion to extend defendants' time to answer amended complaint in Adversary Proceeding 151, Dkt. 250 and 152, Dkt. 236.	375.00/hr	
11/08/17 AJB	6.80	2,550.00
Received and read Altair's amended and supplemented complaint in Adversary Proceedings 219 (Dkt. 39) and 220 (Dkt. 39) plus exhibits, challenging the validity of PR Legislature's Joint Resolution 188 of June, 2017 regarding transfer of ERS assets to the Commonwealth. Reviewed in the context of upholding validity of the statute to the benefit of all PR pensioners.	375.00/hr	
11/17/17 AJB	0.60	225.00
Received and read answer of defendants Commonwealth of PR and PRHTS to amended complaint Adversary Proceeding 151, Dkt. 256.	375.00/hr	
SUBTOTAL:	[7.60	2,837.50]

PENSION ANALYSIS

11/10/17 HMK	0.30	112.50
Read F. del Castillo email to Jenner group on Voluntary Transition Program for actives.	375.00/hr	
11/14/17 HMK	0.20	75.00
Read AFSCME report on economic impact of DB retirees expenditures.	375.00/hr	
11/28/17 HMK	0.30	112.50
Research status of Mi Salud health plan available to retirees.	375.00/hr	
HMK	0.10	37.50
Write email to S. Wohl on retiree healthcare benefits.	375.00/hr	
11/29/17 HMK	0.80	300.00
Research Health Insurance Laws applicable to retiree groups.	375.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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	<u>Hrs/Rate</u>	<u>Amount</u>
HMK Write email to S. Wohl on retiree healthcare benefits.	0.20 375.00/hr	75.00
SUBTOTAL:	[1.90	712.50]

UTIER ADVERSARY PROCEEDING

11/03/17 FDC Read and review motions in Case:17-00228-LTS: A. (.1) Doc#:60 Filed:11/03/17; B. (.1) Doc#:59 Filed:11/03/17.	0.20 250.00/hr	50.00
11/03/17 AJB Received and read FOMB's and PREPA's joint motion to dismiss Adversary Proceeding 228, Dkt. 59 and notice, Dkt. 60 and UCC's joinder and related documents, Dkt. 61.	0.40 375.00/hr	150.00
11/10/17 FDC Read several motions in Case:17-00228-LTS: A. (.2) Doc#:73 Filed:11/10/17; B. (.1) Doc#:74 Filed:11/10/17; C. (.4) Doc#:75 Filed:11/10/17; D. (.1) Doc#:76 Filed:11/10/17; E. (.1) Doc#:77 Filed:11/10/17.	0.90 250.00/hr	225.00
AJB Received and read UTIER's opposition to AFSCME's request to intervene and limited opposition to AAFAF's motion to intervene, Adversary Proceeding 228, Dkts. 73-74.	0.30 375.00/hr	112.50
11/11/17 AJB Received and read UTIER's First Amended Adversary Complaint and Motion, Adversary Proceeding 228, Dkts. 74-75.	0.70 375.00/hr	262.50
11/11/17 AJB Received and read defendants' response and limited opposition to AAFAF's motion to intervene, Adversary Proceeding 228, Dkt. 77.	0.20 375.00/hr	75.00
11/11/17 AJB Received and examined letter from attorney Rolando Emmanuelli about UTIER's intention to seek leave to file an omnibus opposition to the seen dry motions dismiss and responses from FOMB, AAFAF, R. Gordon (Jenner) on behalf of the ORC, UCC and AFSCME.	0.20 375.00/hr	75.00
11/13/17 AJB Received and read UTIER's motion for leave to file omnibus opposition brief to motions to dismiss, Adversary Proceeding 228, Dkt. 79.	0.20 375.00/hr	75.00
11/14/17 FDC Read AAFAFs Reply and Limited Withdrawal of Its Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024. Case:17-00228-LTS Doc#:84 Filed:11/14/17.	0.10 250.00/hr	25.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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	<u>Hrs/Rate</u>	<u>Amount</u>
11/16/17 FDC	0.10	25.00
Read Notice of Withdrawal of Defendants Response and Limited Opposition to AAFAFS Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024. Case:17-00228-LTS Doc#:86 Filed:11/16/17.	250.00/hr	
11/20/17 AJB	0.30	112.50
Received and read defendants' motion to dismiss Adversary Complaint filed by FOMB and PREPA in Adversary Proceeding 228, Dkt. 88 and UCC's joinder thereto, Dkt. 89.	375.00/hr	
11/21/17 AJB	0.70	262.50
Received and examined UCC's joinder to FOMB's motion to dismiss amended complaint in Adversary Proceeding 228, Dkt. 89, incorporating UCC's arguments made in the Aurelius motion of November 3, 2017.	375.00/hr	
11/22/17 FDC	0.50	125.00
Read motion in UTIER Case 17-00228-LTS: A. (.1) Doc#:95 Filed:11/22/17; B. (.4) Doc#:96 Filed:11/22/17.	250.00/hr	
CRI	1.60	240.00
Adversary Case Brief, Docket review (Adv. Proc. No. 17-00229, UTIER v. Puerto Rico Elec. Power Auth., et al), Filling Monitoring.	150.00/hr	
CRI	0.90	135.00
Adversary Case Brief, Docket review (Adv. Proc. No. 17-00228, UTIER v. Puerto Rico Elec. Power Auth., et al), Filling Monitoring.	150.00/hr	
AJB	0.70	262.50
Received and read FOMB's brief in support of motion to dismiss plaintiff's first amended Adversary Complaint in Adversary Proceeding 228, Dkt. 96.	375.00/hr	
SUBTOTAL:	[8.00	2,212.50]
FOR PROFESSIONAL SERVICES RENDERED	272.20	\$75,065.00
ADDITIONAL CHARGES:		
<u>EXPENSES</u>		
11/13/17 FDC		
OTHER EXPENSES: TAXI AND TOLL COST/HOME TO SAN JUAN AIRPORT		28.45
OTHER EXPENSES: CHECK IN BAGS FOR FLIGHT (DELTA AIRLINES)		25.00
OTHER EXPENSES: TAXI (JFK AIRPORT TO HOTEL)		68.76

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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EXPENSES

11/16/17 FDC

OTHER EXPENSES: TAXI (HOTEL TO JFK AIRPORT) 58.56

OTHER EXPENSES: CHECK IN BAGS FOR FLIGHT (DELTA AIRLINES) 25.00

SUBTOTAL: [205.77]

11/14/17 AJB

TRAVEL TO NY (FROM 11/14 TO 11/19/17) 316.19

HOTEL ACCOMODATION 1,613.76

SUBTOTAL: [1,929.95]

11/8/17 HMK

GROUND TRANSPORT (UBER) 78.10

11/10/17 GROUND TRANSPORT (FROM HOTEL TO AIRPORT) 74.00

GROUND TRANSPORT (SAN JUAN) 23.75

HOTEL ACCOMODATION 854.08

SUBTOTAL: [1,029.93]

TOTAL ADDITIONAL CHARGES \$3,165.65

TOTAL AMOUNT OF THIS BILL \$78,230.65

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2017

ATTORNEY SUMMARY:

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A J BENNAZAR ZEQUEIRA	56.00	375.00	\$21,000.00
A J BENNAZAR ZEQUEIRA	13.00	187.50	\$2,437.50
CARLOS R. RAMIREZ ISERN	25.10	150.00	\$3,765.00
FRANCISCO DEL CASTILLO OROZCO	100.80	250.00	\$25,200.00
FRANCISCO DEL CASTILLO OROZCO	13.30	125.00	\$1,662.50
HECTOR MAYOL KAUFFMANN	48.00	375.00	\$18,000.00
HECTOR MAYOL KAUFFMANN	16.00	187.50	3,000.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000

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maureen.quevedo@bennazar.org

bgm.csp@bennazar.org

Núm. S.S. 66-0535704

February 14, 2018
Invoice # 171203

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
P/C JOSE MARIN, CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2017

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>2004 INVESTIGATION</u>			
12/11/17	AJB Received and examined reply brief of Ad hoc group of GO bondholders, Ambac, Assured, etc for order authorizing Rule 2004 discovery.	0.30 375.00/hr	112.50
SUBTOTAL:		[0.30	112.50]
<u>ACP ADVERSARY PROCEEDING</u>			
12/05/17	FDC Listened in hearing in ACP Master Adversary Proceeding.	1.00 250.00/hr	250.00
12/18/17	CRI (Case No. 17-00189) Adversary case brief, Docket review, filling monitoring. Informed FDC.	0.90 150.00/hr	135.00
SUBTOTAL:		[1.90	385.00]
<u>ALTAIR ADVERSARY PROCEEDING</u>			
12/01/17	AJB Received and examined plaintiff's motion to file Omnibus response to motions to dismiss by defendants and the ORC in Adversary 17-219 and 220.	0.40 375.00/hr	150.00
12/02/17	HMK Read Docket 47 Case 17-00219 Altair.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/04/17	AJB Received and examined orders issued by Judge J. Dein to allow plaintiffs in Adv. 219 and 220 to file omnibus opposition to several motions to dismiss and timetable for responses.	0.20 375.00/hr	75.00
	FDC Read and reviewed dockets in Case:17-00219-LTS: Doc#:48 Filed:12/04/17 and Doc#:47 Filed:12/01/17.	0.20 250.00/hr	50.00
12/07/17	CRI (Case No. 17-00220) Adversary case brief, Docket review, filing monitoring.	1.20 150.00/hr	180.00
	CRI (Case No. 17-00219) Adversary case brief, Docket review, filing monitoring.	0.70 150.00/hr	105.00
12/21/17	AJB Received and read the bondholders' brief in opposition to defendants' motion to dismiss, Adversary Proceeding 219-220, Dkt. 50 in both cases.	2.40 375.00/hr	900.00
	HMK Read and considered Docket 50 of case 17-00219, study arguments by ERS Bondholders in relation to experience as former ERS Administrator.	0.60 375.00/hr	225.00
SUBTOTAL:		[5.80	1,722.50]

AMBAC/ASSURED ADVERSARY PROCEEDING

12/01/17	AJB Received and examined FOMB's urgent motion in Adversary 17-0159 on post-hearing briefs on dismissal motions.	0.40 375.00/hr	150.00
12/02/17	AJB Received and examined limited joinder of UCC to Ambac's motion for order authorizing discovery under BR 2004, Dkt. 1897 and UCC's joinder of Urgent renewed joint motion, Dkt. 1898. Received and examined UCC's joinder in adversary 159, Dkt. 149.	0.40 375.00/hr	150.00
12/08/17	AJB Received and examined AGC and AGM's limited joinder in support of relief in Ambac's motion for discovery.	0.20 375.00/hr	75.00
12/12/17	AJB Received and examined Ambac's reply in further support of motion for entry of order re: discovery, case 17-3284 (LTS), Dkt. 242.	0.40 375.00/hr	150.00
12/21/17	CRI (Case No. 17-00155) Adversary case brief, Docket review, filing monitoring. Informed FDC.	0.60 150.00/hr	90.00
	CRI (Case No. 17-00156) Reviewed adversary proceeding docket, monitored filings.	1.10 150.00/hr	165.00
SUBTOTAL:		[3.10	780.00]

CASE ADMINISTRATION

12/01/17	AJB Received and examined summary of ECF filings on motions filed and order setting due dates entered in 17-03283 (LTS) Dkts 1882-1887.	0.30 375.00/hr	112.50
12/02/17	AJB Reviewed summary of ECF activity, Dkts 1888 through 1895.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC Read and reviewed dockets in case Case:17-03283-LTS: Doc#:1893 Filed:12/01/17; Doc#:1897 and Doc#. 1898 Filed:12/02/17.	0.30 250.00/hr	75.00
12/04/17	AJB Received and examined communication from the Fee Examiner to propose a stipulated disclosure agreement and protective order on confidential materials and information. Note to M. Root (Jenner) to indicate our agreement.	0.30 375.00/hr	112.50
	FDC Heard FOMB Listening Session #3 (portion). Review of relevant information to be informed to the Retiree Committee and the retiree community.	0.90 250.00/hr	225.00
	HMK Read Proposed Stipulation on Fee Application.	0.20 375.00/hr	75.00
12/05/17	AJB Reviewed motions filed as per the ECF system Dkts. 1891-1905.	0.10 187.50/hr	18.75
	AJB At the offices of Jenner and Block, meeting with R. Levin, R. Gordon and F. del Castillo to review status of proceedings and participation of the ORC in adversary proceedings and mediation sessions.	0.50 375.00/hr	187.50
	FDC Read and reviewed dockets in Case:17-03283-LTS: Doc#:1905 Filed:12/04/17; Doc#:1906 Filed:12/05/17; Doc#:1907 Filed:12/05/17; Doc#:1908 Filed:12/05/17; Doc#:1909 Filed:12/05/17; Doc#:1910 Filed:12/05/17.	0.70 250.00/hr	175.00
12/06/17	AJB Reviewed filings as reported by the ECF system, Dkts. 1906-1910.	0.10 375.00/hr	37.50
	CRI (Case No. 17-00227) Reviewed adversary proceeding docket to prepare summary.	0.80 150.00/hr	120.00
12/07/17	FDC Read and reviewed dockets in Case:17-03283-LTS Doc#:1911 Filed:12/06/17; Doc#:1915 Filed:12/06/17; Doc#:1929 Filed:12/06/17; Doc#:1928 Filed:12/06/17.	0.90 250.00/hr	225.00
	FDC Strategy Discussion at Jenner & Block with R. Levin, R. Gordon, H. Mayol, M. Root, C. Steege and L. Park regarding the lobbying in Washington DC, the preparation of documentation to the meetings, strategy and other case related issues.	3.00 250.00/hr	750.00
	CRI (Case No. 17-00218) Docket review of adversary proceeding.	0.50 150.00/hr	75.00
12/07/17	CRI (Case No. 17-00221) Adversary case docket review monitoring.	0.70 150.00/hr	105.00
	FDC Conference call at Jenner with FTI Consulting and Segal Consulting professionals regarding presentation for Washington DC meetings, actuarial reports, annual required contributions, cash flows and other retirement systems related issues.	2.30 250.00/hr	575.00
	AJB Reviewed motions filed and order issued as per the ECF system, Dkts. 1911-1930.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/08/17	FDC Read and reviewed docket in Case:17-03283-LTS: Doc#:1942 Filed:12/08/17; Doc#:1943 Filed:12/08/17; Doc#:1946 Filed:12/08/17; Doc#:1950 Filed:12/08/17.	0.40 250.00/hr	100.00
	FDC Correspondence with L. Park and review of attachment for DC meeting (.2); draft of recommendations to the document (.3).	0.50 250.00/hr	125.00
	AJB Reviewed motions filed and order issued as per the ECF system, Dkts. 1931-1940.	0.20 375.00/hr	75.00
	AJB Exchange of notes and memoranda with R. Gordon and F. del Castillo on next steps to be taken.	0.30 375.00/hr	112.50
	AJB Reviewed history of invoices to prepare estimate as requested by AAFAF.	0.50 375.00/hr	187.50
	AJB Exchange of notes with F. del Castillo and R. Gordon on request made by O' Melveny (AAFAF) for projected fee estimate.	0.30 375.00/hr	112.50
12/09/17	FDC Correspondence with S. Gumbs, L. Park. H. Mayol about issues to be discussed during Washington DC meetings (.6); Evaluation of documentation and draft of e-mail memorandum explaining the Reforms of 2013 and employer contributions, evaluation of Actuarial Report and ERS presentation (1.3).	1.90 250.00/hr	475.00
	AJB Received and examined motions filed and orders issued as per the ECF system, Dkts. 1941-1950.	0.20 375.00/hr	75.00
12/11/17	AJB Reviewed and examined motions filed and order issued as per the ECF system, Dkts. 1954.	0.10 375.00/hr	37.50
	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 1955-1973.	0.30 375.00/hr	112.50
12/12/17	FDC Read and reviewed dockets in Case:17-03283-LTS: Doc#:1972 Filed:12/11/17; Doc#:1973 Filed:12/11/17; Doc#:1974 Filed:12/11/17; Doc#:1979 Filed:12/12/17; Doc#:1981 Filed:12/12/17.	0.90 250.00/hr	225.00
	CRI (Case No. 17-00217) Adversary proceeding docket review monitoring filings.	0.50 150.00/hr	75.00
12/12/17	CRI (Case No. 17-00216) Adversary proceeding docket review, to update summary.	0.80 150.00/hr	120.00
12/14/17	CRI (Case No. 17-00197) Adversary proceeding docket review, for summary update.	1.50 150.00/hr	225.00
	CRI Attended ORC meeting, discussion of fee approvals, webpage launch, UCC/administrative procedure rules and general matters.	3.00 150.00/hr	450.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 1985-1991.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/15/17	FDC Read and reviewed dockets in Case:17-03283-LTS: Doc#:2004 Filed:12/14/17; Doc#:2024 Filed:12/15/17; Doc#:2028 Filed:12/15/17; Doc#:2033 Filed:12/15/17.	0.50 250.00/hr	125.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 1992-2005.	0.20 375.00/hr	75.00
12/18/17	FDC Read and reviewed e-mail from S. Gumbs and attached Summary of Bank Account Balances for Puerto Rico Governmental Instrumentalities as of November 30, 2017.	0.30 250.00/hr	75.00
	FDC Meeting with H. Mayol regarding pending issues in case, coordination of meetings of the Official Committee and other related issues.	0.70 250.00/hr	175.00
	FDC Meeting with H. Mayol regarding pending issues in case, [REDACTED] [REDACTED], Working Group conference call and other case related issues.	0.70 250.00/hr	175.00
	FDC Professionals Conference call with R. Gordon, R. Levin, C. Steege, M. Root, H. Mayol and representatives from FTI Consulting and Segal Consulting.	1.10 250.00/hr	275.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 2006-2072.	1.30 375.00/hr	487.50
	HMK Meeting with F. del Castillo and A. J. Bennazar to discuss Fee Examiner comments.	0.20 375.00/hr	75.00
12/19/17	CRI Discussed fee evaluator memo. Evaluate and discuss monthly fee projections.	0.50 150.00/hr	75.00
	FDC Read and reviewed dockets in Case:17-03283-LTS Doc#:2110 Filed:12/19/17; Doc#:2118 Filed:12/19/17; Doc#:2120 Filed:12/20/17; Doc#:2139 Filed:12/20/17.	0.50 250.00/hr	125.00
	CRI (Case No. 17-00167) Reviewed adversary proceeding docket for summary update.	0.50 150.00/hr	75.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 2073-2107.	0.20 375.00/hr	75.00
12/20/17	FDC Listen hearing - Case: 17 BK 3283-LTS at 9:30 am with Judge Laura T. Swain.	0.90 250.00/hr	225.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 2108-2119.	0.20 375.00/hr	75.00
12/21/17	FDC Conference call with H. Mayol regarding January mediation, participation of principals of the Committee, press coverage of Judge Swain ruling and content of Website regarding such coverage.	0.30 250.00/hr	75.00
	CRI (Case No. 17-00145) Reviewed adversary proceeding docket to update summary.	0.30 150.00/hr	45.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2120-2142.	0.20 375.00/hr	75.00
12/22/17 FDC	Read and reviewed dockets in Case:17-03283-LTS: Doc#:2144 Filed:12/21/17; Doc#:2151 Filed:12/22/17; Doc#:2152 Filed:12/22/17; Doc#:2154 Filed:12/22/17; Doc#:2155 Filed:12/22/17; Doc#:2156 Filed:12/22/17; Doc#:2159 Filed:12/22/17.	0.90 250.00/hr	225.00
CRI	(Case No. 17-00143) Adversary case brief, Docket review, filling monitoring.	1.10 150.00/hr	165.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2143-2150.	0.20 375.00/hr	75.00
12/23/17 FDC	Read and reviewed dockets in Case:17-03283-LTS: Doc#:2164 Filed:12/22/17; Doc#:2167 Filed:12/23/17; Doc#:2168 Filed:12/23/17; Doc#:2169 Filed:12/23/17; Doc#:2170 Filed:12/23/17; Doc#:2171 Filed:12/23/17.	0.70 250.00/hr	175.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2151-2164.	0.20 375.00/hr	75.00
12/26/17 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2165-2172.	0.20 375.00/hr	75.00
HMK	Read notice of Fee Application payment and notify office manager for confirmation.	0.20 375.00/hr	75.00
12/27/17 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2173-2179.	0.10 375.00/hr	37.50
12/28/17 CRI	(Case No. 17-00137) Adversary case brief, Docket review, filling monitoring.	0.50 150.00/hr	75.00
CRI	(Case No. 17-00136) Adversary case brief, Docket review, filling monitoring.	0.80 150.00/hr	120.00
12/28/17 CRI	(Case No. 17-00125) Adversary case brief, Docket review, filling monitoring.	0.80 150.00/hr	120.00
CRI	(Case No. 17-00133) Adversary case brief, Docket review, filling monitoring.	1.10 150.00/hr	165.00
FDC	Correspondence with R. Gordon and attachments regarding AAFA's RFQ for Retirement Plan Consultant. Analysis of Act 106-2017 and draft of e-mail response.	0.90 250.00/hr	225.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2180-2182.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/29/17	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 2184-2194.	0.20 375.00/hr	75.00
SUBTOTAL:		[40.40	9,703.75]

COFINA/COMMONWEALTH ADVERSARY PROCEEDING

12/05/17	AJB Received and examined AAFAP's objection to Ambac's motion to allow discovery (Dkt. 1908) and FOMB's joinder (Dkt. 1909).	0.30 375.00/hr	112.50
12/11/17	AJB Received and examined Ambac's reply in further support of motion to strike, Adversary 257, Dkt. 156.	0.20 375.00/hr	75.00
	AJB Received and examined omnibus reply of Commonwealth Agent to scope motions oppositions, Adversary 257, Dkt. 158.	0.30 375.00/hr	112.50
	AJB Received and examined omnibus reply of QTCB noteholder group to motions by Cofina Agent, Cofina Senior Bondholders, NPFGC and Ambac to the motion to strike... etc. Dkt. 153 of Adversary Proceeding 257.	0.40 375.00/hr	150.00
	AJB Received and examined AAFAP's omnibus reply in support of its motion to enforce order regarding the Commonwealth Cofina dispute, Adversary 257, Dkt. 155.	0.40 375.00/hr	150.00
	AJB Received and examined FOMB's reply to motions regarding COFINA and Commonwealth Agent's scope of authority in Adversary 257, Dkt. 154.	0.70 375.00/hr	262.50
SUBTOTAL:		[2.30	862.50]

COMMITTEE GOVERNANCE AND ATTENDANCE AT MEETINGS

12/01/17	FDC Draft and preparation of minutes in English and Spanish of the November 21, 2017 meeting of the Official Committee of Retired Employees.	4.20 250.00/hr	1,050.00
12/05/17	AJB Exchange of notes with R. Gordon, F. del Castillo, J. Marchand, S. Whol and Sgt. J. Marin to re-schedule next weeks' ORC meeting.	0.40 375.00/hr	150.00
12/11/17	FDC Correspondence with M. Root regarding the documents to be circulated to the Official Committee during the December 14, 2017 meeting.	0.20 250.00/hr	50.00
	FDC Draft of agenda of Committee meeting of December 14, 2017 and correspondence with J. Marin (Chairperson of Committee) for his approval (.3); Correspondence with the Jenner & Block team of the approved agenda (.1).	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
AJB	Received from F. del Castillo draft minutes of November 21 ORC meeting and draft agenda for December 14 meeting. Briefly discussed both with F. del Castillo and gave him my observations. Exchange of notes with C. Steege (Jenner) on proposed agenda.	0.60 375.00/hr	225.00
12/12/17 FDC	Draft of notification for Committee Members, preparation and evaluation of all documents to be attached to the December 14, 2017 meeting and notification to all professional attending or participating during the meeting.	1.70 250.00/hr	425.00
AJB	Received and examined from F. del Castillo final draft minutes of November 21 ORC meeting and agenda for December 14 meeting, plus materials to be distributed at the meeting. Brief conference with F. del Castillo. Exchange of notes with R. Gordon, H. Mayol, F. del Castillo and Sgt. J. Marín re: December 14 ORC meeting.	0.50 375.00/hr	187.50
12/13/17 FDC	Conference call with J. Marin regarding FOMB letter to Congress about Federal Tax Reform.	0.30 250.00/hr	75.00
FDC	Conference call with R. Gordon, C. Steege, R. Levin, M. Root, H. Mayol, S. Gumbs and L. Park regarding several case related issues and the next day Committee Meeting.	0.90 250.00/hr	225.00
FDC	Read and review (.3) Status and Progress Report of cases under Title III of PROMESA; Translation Spanish (1.8) of the Status and Progress Report; modifications to the agenda (.1) of the December 14, 2017 meeting of the Official Committee; draft of e-mail and preparation of additional attachments to members of the Committee for next meeting (.3).	1.40 250.00/hr	350.00
12/14/17 FDC	Read and review e-mail from M. Fabre (member of the Committee) regarding sending memorandum of status of cases to members or other retirement organizations (.1) ; draft of e-mail to legal team with recommendation, read and reviewed responses and correspondence with M. Fabre about recommendation (.3).	0.40 250.00/hr	100.00
FDC	Final review of all documents and materials to be circulated to the members of the Committee of Retired Employees and other administrative preparations for the meeting.	0.70 250.00/hr	175.00
FDC	Participated at the eleventh meeting of the Official Committee of Retired Employees.	3.00 250.00/hr	750.00
12/14/17 HMK	Conference with F. del Castillo and C. Ramirez to finalize all documents for the Committee Meeting.	1.00 375.00/hr	375.00
HMK	Attend Retiree Committee meeting #11.	3.00 375.00/hr	1,125.00
12/19/17 FDC	Draft letter requested by the Official Committee to IKON Group.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/21/17 FDC	Read and reviewed first and second draft of FTI Consulting - Summary of Fiscal Plan Analysis and Evaluation of Hurricane Impact to be presented to the Committee.	0.60 250.00/hr	150.00
SUBTOTAL:		[19.50	5,562.50]

COMMUNICATIONS WITH RETIREES

12/01/17 FDC	Read correspondence and attachment of news coverage from F. Díaz and M. Schell (.2) from Marchand ICS Group regarding the presentation of J. Marín to the FOMB; read and review e-mail from R. Gordon (.1) and e-mail from H. Mayol (.1) about same.	0.40 250.00/hr	100.00
HMK	Read and review proposed Committee press release prepared by Marchand ICS.	0.20 375.00/hr	75.00
HMK	Write memo to J. Marchand with comments and edits to proposed Press Release.	0.20 375.00/hr	75.00
12/04/17 FDC	Read and reviewed email and attachments from M. Schell from Marchand ICS Group - regarding content of website of the Official Committee.	0.20 250.00/hr	50.00
12/06/17 FDC	Correspondence with M. Nogueras regarding questions received from retirees in the Committee website and draft of answers.	0.30 250.00/hr	75.00
12/08/17 AJB	Received and examined memorandum from M. Schell (Marchand) with draft of proposed protocol for responses to inquiries from members of the general retiree community. Note to F. del Castillo.	0.30 375.00/hr	112.50
12/11/17 FDC	Read and review e-mail from M. Schell with attachment of the brochure of the Retiree Committee.	0.20 250.00/hr	50.00
FDC	Read e-mail and attachment from M. Schell with status memo of Marchand ICS Group December 8, 2017 (Revised on December 11, 2017) and reply with comments and recommendations.	0.30 250.00/hr	75.00
FDC	Read and review e-mail from F. Diaz with attachment regarding news coverage relevant to the Title III Cases.	0.30 250.00/hr	75.00
12/11/17 FDC	Correspondence with R. Gordon and M. Root regarding the process to answer questions from retirees that are received through the webpage and Facebook page of the Official Committee.	0.40 250.00/hr	100.00
AJB	Received from M. Schell (Marchand) final draft of ORC's informative brochure to be discussed and submitted for approval at next ORC meeting.	0.80 375.00/hr	300.00
12/12/17 FDC	Read and review e-mail from F. Diaz with attachment regarding news coverage of the new fiscal plan and the inclusion to the website.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Translation of titles of four motions from the legal representation of the Official Committee to be included in the web site of the Committee.	0.30 250.00/hr	75.00
12/14/17 FDC	Meeting with J. Marín, H. Mayol, J. Marchand, F. Diaz and M. Schell to discuss several issues related to communications with retirees, content of webpage, frequent questions and other related issues.	1.80 250.00/hr	450.00
HMK	Meeting at Marchand ICS with Committee communications committee.	1.80 375.00/hr	675.00
12/15/17 FDC	Read and reviewed e-mail from F. Diaz with press coverage of J. Dein ruling on rule 2004 discovery and information to be posted on the Committee website.	0.20 250.00/hr	50.00
12/18/17 FDC	Conference call with J. Marchand regarding frequently asked questions.	0.20 250.00/hr	50.00
FDC	Read and reviewed e-mail and status report memorandum (.2) from M. Schell from Marchand ICS Group; Read 2nd e-mail with corrected report memorandum (.1).	0.30 250.00/hr	75.00
FDC	Review and translation to Spanish of titles of several motions filed by the legal representatives of the Official Committee of Retired Employees to be included in the website of the Official Committee.	0.30 250.00/hr	75.00
FDC	Correspondence with M. Nogueras regarding questions received from retirees in the Committee website and draft of answers.	0.50 250.00/hr	125.00
HMK	Meeting with F. del Castillo on pending issues in case and questions by retirees to be answered, report on conference call.	0.70 375.00/hr	262.50
AJB	Received and read memorandum from M. Schell (Marchand), progress report on development of responses by ORC to inquiries being received from individual pensioners, and later a revised copy.	0.30 375.00/hr	112.50
12/19/17 FDC	Attended meeting with J. Marchand, M. Nogueras and J. Marin regarding the content of the webpage, frequently asked questions and Facebook page.	1.50 250.00/hr	375.00
12/20/17 FDC	Correspondence with M. Nogueras regarding five motions to have their titles translated to Spanish and translation.	0.40 250.00/hr	100.00
FDC	Draft of memorandum about the effect of Judge Swain determination continuation of the current interim protections to ERS bondholders set forth in the courts July 17 order for information to be included in website of Official Committee.	0.50 250.00/hr	125.00
FDC	Correspondence with M. Noguera with additional questions from retirees (.1); analysis of applicable retirement laws and draft of answers to questions (.5).	0.60 250.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC Read and review (.2) e-mail from M. Nogueras with additional questions from the public. Draft e-mail (.3) to legal group regarding particular question and possible issues raised. Draft answers (.2) to M. Nogueras to the several questions received.	0.70 250.00/hr	175.00
12/21/17	FDC Correspondence with M. Nogueras with recommended answer to question and draft of changes to answers.	0.20 250.00/hr	50.00
12/22/17	HMK Draft response to questions posed by retirees to the effects of Judge Swain's order to pay ERS Bondholders interest until case is seen in entirety.	0.50 375.00/hr	187.50
12/26/17	HMK Review edited response to frequently asked question and respond email to Marchand ICS.	0.30 375.00/hr	112.50
12/27/17	FDC Review and translation to Spanish of titles of several motions filed by the legal representatives of the Official Committee of Retired Employees to be included in the website of the Official Committee.	0.20 250.00/hr	50.00
	FDC Read and review of 2nd email from M. Noguera with additional question from retiree and draft of answers to question.	0.30 250.00/hr	75.00
	FDC Correspondence with M. Noguera with additional questions from retirees (.1); analysis of applicable retirement laws and draft of answers to questions (.8).	0.90 250.00/hr	225.00
12/28/17	FDC Correspondence with M. Noguera with additional question from retiree and draft of answers to question.	0.30 250.00/hr	75.00
	FDC Correspondence with J. Marchand and answered with recommendation about certain answers to participants.	0.30 250.00/hr	75.00
12/29/17	FDC Read and review e-mail from F. Diaz regarding message on website about ruling by J. Swain in ERS bondholders case.	0.20 250.00/hr	50.00
	FDC Correspondence with M. Noguera with additional question from retiree and draft of answers to question.	0.50 250.00/hr	125.00
SUBTOTAL:		[17.60	5,037.50]

CONTESTED MATTERS-GO / COFINA

12/04/17	AJB Received and examined 2 motions by the Coalition of Senior Cofina bondholders to join requests for discovery under BR2004.	0.20 375.00/hr	75.00
	AJB Received and examined omnibus opposition of the Cofina Agent to motions challenging scope of her authority in Adv. 257, Dkt. 145; Ambac's omnibus objections, Dkt. 148; UCC's objections Dkt. 149	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/08/17	AJB Received and examined Cofina's omnibus response to motions for summary judgment in Adversary Proceeding 17-0133, Dkt. 469.	1.10 375.00/hr	412.50
SUBTOTAL:		[2.30	862.50]

COURT HEARINGS

12/01/17	AJB Read LTS's order on December 20 Omnibus hearing. Notes to H. Mayol and R. Gordon.	0.30 375.00/hr	112.50
12/02/17	HMK Received and examined Judge LTS's order regarding omnibus hearing of December 21, Dkt. 1893.	0.20 375.00/hr	75.00
12/05/17	AJB Listened to argumentative hearing on motions to dismiss before Hon. LTS in which ORC participated, represented by C. Steege (Jenner). Post hearing discussion with R. Levin, R. Gordon and F. del Castillo.	3.50 375.00/hr	1,312.50
12/18/17	AJB Received and read UCC's informative motion on omnibus hearing scheduled for December 20. Also, received and examined notice of agenda for December 20-21 hearings.	0.40 375.00/hr	150.00
	AJB Read several motions filed December 15 by the UCC regarding the upcoming omnibus hearing: Informative motion (Dkt. 2006); joinder in PREPA motion on use of insurance proceeds, 17-4780 (LTS), Dkt. 496; Notice of hearing, 17-3283 (LTS), Dkts. 2040-2042.	0.60 375.00/hr	225.00
12/20/17	AJB Listened by telephone the omnibus hearing held before Hon. LTS.	2.00 375.00/hr	750.00
SUBTOTAL:		[7.00	2,625.00]

EMPLOYMENT OF PROFESSIONALS AND FEE APPS

12/01/17	AJB Received and examined memorandum from J. Spina (O' Melveny) on behalf of Commonwealth of PR requesting estimate and ensuing exchange of correspondence with counsel for UCC. Note to R. Gordon.	0.40 375.00/hr	150.00
12/08/17	AJB Received and examined correspondence from attorney Katherine Stadler of Godfrey Kahn (Fee examiner) with letter report and another with proposed fee application cover sheet. Forwarded to M. Root (Jenner) and received response. Exchange of notes with M. Root (Jenner) and H. Mayol re: Examiner's letter.	0.80 375.00/hr	300.00
12/09/17	AJB Received and read F. del Castillo's reaction regarding Fee Examiner's letter, further exchange of notes with R. Gordon (Jenner), F. del Castillo and J. Spina (O' Melveny) on BGM estimated budget for January-June 2018.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/17	AJB Received from M. Root (Jenner) and examined fee applications of Jenner, FTI and Segal, to be submitted for approval at the next ORC meeting. Conference with F. del Castillo re: same. Reviewed draft language of memorandum to be submitted to ORC on these fee applications.	1.20 375.00/hr	450.00
12/12/17	AJB Received and examined the fee examiner's status report on review process and first interim fee application, Dkt. 1981.	0.60 375.00/hr	225.00
12/19/17	AJB Received and reviewed F. del Castillo's draft of proposed January budget, to be submitted to the Fee Examiner. Discussed same with F. del Castillo.	0.40 375.00/hr	150.00
12/22/17	AJB Exchange of memoranda with R. Gordon (Jenner) on his communications with O' Melveny on fee payments to ORC professionals. Received and examined urgent motion to compel the Commonwealth to comply.	0.40 375.00/hr	150.00

SUBTOTAL:

[4.20 1,575.00]

ERS BOND ISSUES

12/11/17	AJB Received and examined ERS creditor's motion regarding request for discovery, Dkts. 1910-1951.	0.20 375.00/hr	75.00
12/12/17	AJB Received and examined ERS's opposition to PR Funds' motion to condition the automatic stay on the continuation of bondholders' adequate protection, case 17-3566 (LTS), Dkt. 230.	0.30 375.00/hr	112.50
12/18/17	AJB Received and read the PR Funds' reply memorandum in support of their motion to condition the automatic stay to the continuation of adequate protection payments to the ERS bondholders.	0.80 375.00/hr	300.00
12/19/17	AJB Received and read exchange of notes and memoranda between P. Friedman (Proskauer), C. Steege, R. Levin, R. Gordon (Jenner) and H. Mayol on our opposition to the ERS bondholders' motion on continued payment of dividends as adequate protection, to be argued by R. Gordon on behalf of ORC at the December 20 hearing.	0.40 375.00/hr	150.00
12/19/17	AJB Received and read the motion of the "The PR Funds" to submit a revised proposed order on the requested continuation of the bondholders' "adequate protection" to be argued in tomorrow's hearing.	0.90 375.00/hr	337.50
12/28/17	FDC Read and review Order in Case:17-03283-LTS Doc#:2186 Filed:12/28/17.	0.10 250.00/hr	25.00
	AJB Received and read the joint informative motion by ERS and PR Funds to submit revised proposed order on continuation of bondholders' protection, Dkt. 2183-2183-1.	0.30 375.00/hr	112.50

SUBTOTAL:

[3.00 1,112.50]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>ERS DECLARATORY JUDGMENT ADVERSARY</u>			
12/07/17	FDC Read and reviewed motion in Case:17-00213-LTS Doc#:155 Filed:12/06/17.	0.10 250.00/hr	25.00
12/08/17	FDC Read and reviewed dockets in Case:17-00213-LTS Doc#:157 Filed:12/08/17; Doc#:160 Filed:12/08/17.	0.40 250.00/hr	100.00
12/12/17	CRI (Case No. 17-00213) Reviewed adversary proceeding docket to prepare update.	1.80 150.00/hr	270.00
12/14/17	AJB Received and examined ERS's motion to strike arguments made by Bondholders during oral arguments on December 13, filed on December 15, Adversary Proceeding 17-0213 (LTS), Dkt. 175.	0.20 375.00/hr	75.00
12/15/17	FDC Read and reviewed dockets in Case:17-00213-LTS: Doc#:175 Filed:12/15/17; Doc#:176 Filed:12/15/17.	0.20 250.00/hr	50.00
12/19/17	FDC Read and reviewed dockets in Case:17-00213-LTS Doc#:184 Filed:12/18/17; Doc#:186 Filed:12/19/17; Doc#:187 Filed:12/19/17.	0.30 250.00/hr	75.00
	AJB Received and read ERS's reply in support of its motion to strike arguments made in a "Notice of errata", Adversary 17-0213 (LTS), Dkt. 186.	0.20 375.00/hr	75.00
	HMK Read and review email from C. Steege on ERS Bondholder claims.	0.10 375.00/hr	37.50
	HMK Read additional comments from R. Levin to ERS issues.	0.10 375.00/hr	37.50
	HMK Reply to R. Levin with opinion on ERS arguments.	0.10 375.00/hr	37.50
12/19/17	HMK Write email to C. Steege with argument analysis of ERS Position.	0.20 375.00/hr	75.00
12/22/17	FDC Read and reviewed ERS Response in case Case:17-00213-LTS Doc#:190 Filed:12/22/17.	0.10 250.00/hr	25.00
	AJB Received and read plaintiff ERS's response to bondholder arguments, Adversary Proceeding 213, Dkt. 190.	0.30 375.00/hr	112.50
	AJB Received and read AFSCME's reply to US memorandum of law in support of the constitutionality of Promesa, Dkt. 2164.	0.40 375.00/hr	150.00
12/28/17	HMK Read docket 246 case 17-03566 and consider possible response to motion by the Retiree Committee.	0.20 375.00/hr	75.00
SUBTOTAL:		[4.70	1,220.00]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>FISCAL PLAN/PLAN OF ADJUSTMENT</u>			
12/04/17	HMK Read email from S. Gumbs with schedule of visits in Washington, DC.	0.10 375.00/hr	37.50
	HMK Write email to R. Gordon and S. Gumbs with comments on topics for Washington visit and agenda.	0.20 375.00/hr	75.00
	HMK Call R. Gordon to discuss agenda and schedule of DC Visits.	0.20 375.00/hr	75.00
	HMK Read email from R Gordon with proposed topics for meetings in Washington CD 12-11 and 12-12.	0.30 375.00/hr	112.50
	HMK Conference call with R. Gordon and S. Gumbs to discuss further topics to be covered in Washington meetings.	0.60 375.00/hr	225.00
12/07/17	HMK Conference Call with Jenner, FTI and Segal professionals to review strategies for Congressional visits.	2.30 375.00/hr	862.50
12/11/17	HMK Meet R. Gordon, S. Gumbs and Jessica Hertz in preparation of Congressional visit, review agenda.	1.00 375.00/hr	375.00
	HMK Meet with Congressional Staffers on House and Senate and present Committee view on fiscal plan measures affecting retirees.	8.00 375.00/hr	3,000.00
12/12/17	HMK Meet with Congressional Staffers on House and Senate and present Committee view on fiscal plan measures affecting retirees.	8.00 375.00/hr	3,000.00
12/22/17	HMK Read and consider S. Gumbs report on Creditor Working Group session with FOMB and AAFAF on Fiscal Plan developments.	0.20 375.00/hr	75.00
SUBTOTAL:		[20.90	7,837.50]

MEDIATION

12/01/17	AJB Received and examined memorandum [REDACTED]	0.50 375.00/hr	187.50
	FDC Read and reviewed e-mail from [REDACTED]	0.10 250.00/hr	25.00
12/02/17	HMK Read [REDACTED]	0.10 375.00/hr	37.50
12/04/17	AJB Received from [REDACTED]	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Read [REDACTED] [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
12/05/17	AJB Received and examined [REDACTED] [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
FDC	Read [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
12/06/17	AJB Attended [REDACTED]	8.70 375.00/hr	3,262.50
FDC	Attended [REDACTED] [REDACTED]	9.00 250.00/hr	2,250.00
AJB	Received [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Attend [REDACTED]	9.00 375.00/hr	3,375.00
12/07/17	FDC Read e-mail [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
HMK	Meet with R. Gordon and R. Levin and conference with C. Steege [REDACTED] [REDACTED]	3.00 375.00/hr	1,125.00
12/11/17	FDC Read and reviewed e-mail from [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
12/11/17	AJB Received and examined letter [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
12/12/17	AJB Received and read from [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
12/13/17	FDC Read and reviewed [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
AJB	Received from [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
AJB	Exchange of notes with [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	1.90 375.00/hr	712.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/14/17	FDC Read and review [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
AJB	Received and read memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
AJB	Received from [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
12/18/17	FDC Read e-mail from [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
AJB	Received and read [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
HMK	Participate in conference call [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
12/19/17	FDC Meet with [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
AJB	Received and examined [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
HMK	Conference with [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
12/19/17	HMK Meet with F. del Castillo and C. Ramirez on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
12/20/17	AJB Received and read memorandum [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
12/21/17	HMK Call [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Call R. Gordon to [REDACTED]	0.10 375.00/hr	37.50
HMK	Read and consider [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
HMK	Participate in conference call with [REDACTED] [REDACTED]	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/22/17 FDC	Read and reviewed [REDACTED]	0.20 250.00/hr	50.00
12/23/17 HMK	Call [REDACTED]	0.10 375.00/hr	37.50
HMK	Participate with [REDACTED]	0.30 375.00/hr	112.50
SUBTOTAL:		[39.90	13,500.00]

NON-WORKING TRAVEL TIME

12/04/17 AJB	Travel from San Juan to New York re: mediation.	6.50 187.50/hr	1,218.75
FDC	Flight from San Juan to New York City - regarding court hearing that week, creditor sessions and other meetings with professionals of case.	4.00 125.00/hr	500.00
HMK	Travel from SJU to JFK to attend [REDACTED]	6.00 187.50/hr	1,125.00
12/07/17 AJB	Return trip from NYC to San Juan.	6.00 187.50/hr	1,125.00
12/08/17 FDC	Return flight from New York to San Juan Puerto Rico - delayed in plane one hour.	5.00 125.00/hr	625.00
FDC	Return JFK TO SJU. Arrive JFK 11:00 AM, flight delayed, arrive SJU at 6:30 PM.	7.50 250.00/hr	1,875.00
12/10/17 HMK	Travel from SJU to DCA to attend meetings in Congress to carry Committee message to members.	6.00 375.00/hr	2,250.00
12/13/17 HMK	Non-working Travel Time DCA to SJU.	6.00 375.00/hr	2,250.00
SUBTOTAL:		[47.00	10,968.75]

PEAJE ADVERSARY PROCEEDING

12/21/17 CRI	(Case No. 17-00151) Reviewed adversary proceeding docket to update summary.	0.40 150.00/hr	60.00
CRI	(Case No. 17-00155) Reviewed adversary proceeding docket for update.	0.60 150.00/hr	90.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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	<u>Hrs/Rate</u>	<u>Amount</u>
CRI (Case No. 17-00152) Reviewed adversary proceeding docket to update summary.	0.90 150.00/hr	135.00
SUBTOTAL:	[1.90	285.00]

PENSION ANALYSIS

12/01/17 FDC	Read and review email from L. Benabe [REDACTED]	0.30 250.00/hr	75.00
FDC	Meeting with J. Vargas Executive Director of the Asociación de Maestros and L. Benabe [REDACTED]	0.60 250.00/hr	150.00
12/10/17 FDC	Conference call with S. Gumbs and L. Park regarding the annual required contributions to the retirement systems and other related issues of the funding of the systems.	0.60 250.00/hr	150.00
FDC	Correspondence with S. Gumbs regarding the annual additional contribution, actuarial reports and cash flow deficits of the systems, read and reviewed several attachments (actuarial reports and models) and drafted response (.9); Read additional correspondence about same topic from S. Gumbs, L. Park, K. Nichols and G. Bridges regarding the annual additional contribution, actuarial reports and cash flow deficits of the systems, read and reviewed attachments (.5).	1.40 250.00/hr	350.00
12/13/17 FDC	Read and review of e-mail and attachment from [REDACTED]	0.40 250.00/hr	100.00
12/16/17 FDC	Read and reviewed e-mail from [REDACTED]	0.40 250.00/hr	100.00
12/18/17 FDC	Conference call with M. Root, C. Steege, S. Gumbs, J. Marchand and F. Diaz [REDACTED]	1.60 250.00/hr	400.00
12/19/17 FDC	Attended meeting with L. Benabe, J. Marchand and J. Marin [REDACTED]	1.50 250.00/hr	375.00
SUBTOTAL:		6.80	1,700.00

UTIER ADVERSARY PROCEEDING

12/01/17 FDC	Read and review dockets in Case: 17-00228-LTS Doc#:100 Filed:12/01/17; Doc#:99 Filed:12/01/17.	0.80 250.00/hr	200.00
12/02/17 AJB	Received and examined UTIER's Omnibus opposition to motions to dismiss filed by several defendants, including Commonwealth of PR and the ORC, adversary 17-0228 (LTS), Dkt. 100.	3.80 375.00/hr	1,425.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
AJB	Received and examined statement of intervener American Federation of State, County and Municipal Employees in opposition to FOMB's motion to dismiss UTIER's amended complaint, Dkt. 99.	0.70 375.00/hr	262.50
HMK	Read Docket 100 Case 00228.	0.20 375.00/hr	75.00
12/12/17 FDC	Read and reviewed UTIER Amended Adversary Complaint - Case:17-00229-LTS Doc#:38 Filed:12/12/17 and Order - Doc#:39 Filed:12/12/17 and Order - Doc#:39 Filed:12/12/17.	0.70 250.00/hr	175.00
AJB	Received and examined UTIER's "Amended Adversary Complaint" against PRASA, the Commonwealth and FOMB, Adversary 229, Dkt. 38.	1.80 375.00/hr	675.00
12/22/17 AJB	Received and read UCC's reply brief in support of FOMB's motion to dismiss complaint, Adversary Proceeding 228, Dkt. 103.	0.80 375.00/hr	300.00
12/23/17 AJB	Received and read plaintiff UTIER's reply in opposition to US statement in support of constitutionality of Promesa, Adversary Proceeding 228, Dkt. 107.	0.60 375.00/hr	225.00
12/26/17 AJB	Received and read FOMB's response to UTIER's omnibus opposition to motion to dismiss, Adversary Proceeding 228, Dkt. 108.	0.40 375.00/hr	150.00
SUBTOTAL:		[9.80	3,487.50]
FOR PROFESSIONAL SERVICES RENDERED		238.40	\$69,340.00

ADDITIONAL CHARGES :

		<u>Amount</u>
<u>EXPENSES</u>		
<u>AJB</u>		
12/04/17	TRAVEL EXPENSES: TRAVEL TO NY (FROM 12/4 TO 12/7/2017)	996.20
	OTHER BILLABLE EXPENSES: HOTEL ACCOMMODATION (FROM 12/4 TO 12/7/2017)	587.12
	OTHER BILLABLE EXPENSES: GROUND TRANSPORTATION TAXI FROM JFK TO HOTEL	63.06
<u>HMK</u>		
12/05/17	TRAVEL EXPENSES: TRAVEL TO NY	416.20
	OTHER BILLABLE EXPENSES: GROUND TRANSPORTATION (HOME TO SJU AIRPORT)	16.37
	OTHER BILLABLE EXPENSES: HOTEL ACCOMMODATION (FROM 12/5 TO 12/8/2017)	1,026.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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Amount

EXPENSES:

12/08/17	OTHER BILLABLE EXPENSES: GROUND TRANSPORTATION (NY) (HOTEL TO JFK AIRPORT)	81.22
12/10/17	TRAVEL EXPENSES: TRAVEL TO WASHINGTON	620.20
	OTHER BILLABLE EXPENSES: GROUND TRANSPORTATION (AIRPORT TO HOTEL) (WDC)	16.93

FDC

12/07/17	OTHER BILLABLE EXPENSES: BAGS FEE	25.00
	OTHER BILLABLE EXPENSES: GROUND TRANSPORTATION NY	109.30
	TRAVEL EXPENSES: TRAVEL AND HOTEL ACCOMMODATION	1,741.34
	OTHER BILLABLE EXPENSES: BAGS FEE	25.00
12/13/17	DOCUMENT REPRODUCTION (Sir Speedy invoice)	36.84
12/29/17	DOCUMENT REPRODUCTION: FOR MEETING OF ORC AT BENNAZAR OFFICES ON NOVEMBRE 21 AND DECEMBER 13, 2017. (Office expenses)	144.80

SUBTOTAL:	[5,905.58]
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TOTAL ADDITIONAL CHARGES	\$5,905.58
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TOTAL AMOUNT OF THIS BILL	\$75,245.58
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FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2017

ATTORNEY SUMMARY

NAME

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ANTONIO JUAN BENNAZAR ZEQUEIRA	56.10	375.00	\$21,037.50
ANTONIO JUAN BENNAZAR ZEQUEIRA	12.60	187.50	\$2,362.50
CARLOS R. RAMIREZ ISERN	21.60	150.00	\$3,240.00
FRANCISCO DEL CASTILO OROZCO	75.70	250.00	\$18,925.00
FRANCISCO DEL CASTILO OROZCO	9.00	125.00	\$1,125.00
HECTOR MAYOL KAUFFMANN	57.40	375.00	\$21,525.00
HECTOR MAYOL KAUFFMANN	6.00	187.50	\$1,125.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212

SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191

Fax: (787) 764-3101

maureen.quevedo@bennazar.org

bgm.csp@bennazar.org

Núm. S.S. 66-0535704

March 6, 2018

Invoice # 180101

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
P/C JOSE MARIN, CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2018

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>ACP ADVERSARY PROCEEDING</u>			
01/30/18	FDC Read docket in Case:17-00189-LTS: Doc#:124 Filed:01/30/18 & Doc#:125 Filed:01/30/18.	0.30 250.00/hr	75.00
AJB	Received and examined Judge LTS's opinion and order dismissing GO bondholders' complaint in Adversary Proceeding 189, and read ensuing exchange of comments, notes and memoranda from M. Root, R. Levin, R. Gordon, F. del Castillo, C. Steege, J. Marchand and M. Schell.	1.60 375.00/hr	600.00
SUBTOTAL:		[1.90	675.00]
<u>ALTAIR ADVERSARY PROCEEDING</u>			
01/22/18	AJB Received and read debtors' unopposed urgent motion for leave in Adversary Proceeding 219, Dkt. 57.	0.30 375.00/hr	112.50
01/24/18	FDC Review dockets in Case:17-00219-LTS: Doc#:61 Filed:01/24/18 (.6); Doc#:62 Filed:01/24/18 (.2).	0.80 250.00/hr	200.00
AJB	Received and read reply in support of joinder of intervenor ORC to FOMB's motion to dismiss complaint in Adversary Proceeding 219, Dkt. 59 and in Adversary Proceeding 220, Dkt. 59.	0.70 375.00/hr	262.50
AJB	Received and read ERS and FOMB's reply brief in support of motion to dismiss in Adversary Proceeding 218, Dkt. 61 and Adversary Proceeding 220, Dkt. 61.	0.90 375.00/hr	337.50
SUBTOTAL:		[2.70	912.50]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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AMBAC/ASSURED ADVERSARY PROCEEDING

01/30/18	AJB	Received and read Judge LTS's opinion and order granting motion to dismiss plaintiff's complaints in Adversary Proceedings 155 and 156, Dkts. 121. Ensuing exchange of notes and memoranda with R. Gordon, C. Steege, R. Levin and M. Root.	0.80 375.00/hr	300.00
SUBTOTAL:			[0.80	300.00]

CASE ADMINISTRATION

01/04/18	AJB	Reviewed motions filed as per the ECF system, Dkts. 2198-2201.	0.10 375.00/hr	37.50
01/05/18	AJB	Reviewed motions filed and orders entered issued as per the ECF system, Dkts. 2202-2209.	0.10 375.00/hr	37.50
	FDC	Read and review Joint Docket in Case 17-03283-LTS: Doc#:2222 Filed:01/05/18(.1); Doc#:2223 Filed:01/05/18 (.2).	0.30 250.00/hr	75.00
01/08/18	HMK	Conference with F. del Castillo, A. J. Bennazar and C. Ramirez on status of mediation and adversary proceedings, expected Committee participation and other pending issues in the case.	1.00 375.00/hr	375.00
	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 2210-2225.	0.20 375.00/hr	75.00
	FDC	Professionals weekly conference call with Jenner & Block, Bennazar team, FTI Consulting and Segal Consulting regarding pending matters, committee governance issues, mediations and other.	0.60 250.00/hr	150.00
	CRI	Meeting with A. J. Bennazar, H. Mayol & F. del Castillo regarding ERS litigation, discussed strategy, discussed and planned investigation into benefits available to pension beneficiaries, financial aid, housing and Medicare.	1.00 150.00/hr	150.00
	HMK	Professionals weekly conference call with Jenner & Block, Bennazar team, FTI Consulting and Segal Consulting regarding pending matters, committee governance issues, mediations and other.	0.60 375.00/hr	225.00
01/09/18	AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 2226-2228.	0.10 375.00/hr	37.50
	FDC	Conference call with R. Gordon, H. Mayol and A. J. Bennazar regarding next week presentation to Segal Consulting and Jenner & Block; scheduling of next Committee meeting and other case related issues.	0.90 250.00/hr	225.00
01/09/18	CRI	(Case No. 17-00298) Adversary Case, Docket review, Filing Monitoring and report F. del Castillo.	0.40 150.00/hr	60.00
	HMK	Conference with R. Gordon, F. del Castillo and A. J. Bennazar regarding next week presentation to Segal Consulting and Jenner & Block; scheduling of next Committee meeting and other case related issues.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
CRI	(Case No. 17-00292) Adversary Case, Docket review, Monitoring filings. Informed F. del Castillo.	0.60 150.00/hr	90.00
AJB	Participated in conference with R. Gordon, H. Mayol and F. del Castillo on next ORC meeting and presentation to Jenner and Segal teams next week.	0.90 375.00/hr	337.50
01/10/18 AJB	Received message from UST office re: retirement of Guy G. Gebhardt; exchange of notes with F. del Castillo, R. Gordon and M. Lecaroz (UST-PR).	0.30 375.00/hr	112.50
AJB	Reviewed motions filed as per the ECF system, Dkts. 2229-2234.	0.10 375.00/hr	37.50
01/12/18 AJB	Reviewed motions filed as per the ECF system, Dkts. 2235-2237.	0.10 375.00/hr	37.50
01/13/18 AJB	Reviewed motions filed and order entered as per the ECF system, Dkts. 2238-2242.	0.10 375.00/hr	37.50
01/16/18 FDC	Read docket in Case:17-03283-LTS: Doc#:2247 Filed:01/16/18 (.3); Doc#:2245 Filed:01/16/18 (.4); Doc#:2250 Filed:01/16/18 (.1); Doc#:2252 Filed:01/16/18 (.1); Doc#:2254 Filed:01/16/18 (.1); Doc#:2255 Filed:01/16/18 (.5).	1.50 250.00/hr	375.00
01/17/18 FDC	Read dockets in Case:17-03283-LTS: Doc#:2258 Filed:01/17/18 (.1); Doc#:2257 Filed:01/17/18 and Doc#:2261 Filed:01/17/18 (.1).	0.20 250.00/hr	50.00
AJB	Reviewed motions filed and order issued as per the ECF system, Dkts. 2243-2255.	0.10 375.00/hr	37.50
01/18/18 AJB	Reviewed motions filed and order entered as per the ECF system, Dkts. 2256-2260.	0.10 375.00/hr	37.50
01/19/18 HMK	Listened to FOMB session about the cash flows of the Commonwealth of Puerto Rico.	2.10 375.00/hr	787.50
FDC	Read and review dockets in Case:17-03283-LTS Doc#:2266 Filed:01/19/18; Doc#:2269 Filed:01/19/18.	0.20 250.00/hr	50.00
AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 2261-2264.	0.10 375.00/hr	37.50
FDC	Correspondence with L. Park of FTI Consulting and review of Spanish version of report regarding the effect on the economy of hurricanes in Puerto Rico.	0.30 250.00/hr	75.00
01/19/18 FDC	Participate in FOMB session about the cash flows of the Commonwealth of Puerto Rico.	2.10 250.00/hr	525.00
01/22/18 HMK	Review status of upcoming events to schedule team conferences.	0.10 375.00/hr	37.50
AJB	Reviewed motions filed and orders entered as per the ECF system, Dkts. 2265-2274.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Read and review docket in Case:17-03283-LTS Doc#:2274 Filed:01/22/18.	0.20 250.00/hr	50.00
01/23/18 HMK	Meet with C. Ramirez to review case dockets and status of Committee positions.	0.30 375.00/hr	112.50
FDC	Correspondence with L. Raiford regarding question to be covered by Kobre & Kim during their interviews about the issuance of debt.	0.30 250.00/hr	75.00
01/25/18 FDC	Read dockets in Case:17-03283-LTS: Doc#:2281 Filed:01/25/18 & Doc#:2284 Filed:01/25/18 (.1); Doc#:2285 Filed:01/25/18 & Doc#:2287 Filed:01/25/18 (.1); Doc#:2286 Filed:01/25/18 (.6).	0.80 250.00/hr	200.00
01/26/18 FDC	Read dockets in Case:17-03283-LTS: Doc#:2289 Filed:01/26/18 & Doc#:2297 Filed:01/26/18.	0.20 250.00/hr	50.00
AJB	Reviewed motions filed and order entered as per the ECF system, Dkts. 2275-2287.	0.20 375.00/hr	75.00
01/27/18 AJB	Reviewed motions filed and order issued as per the ECF system, Dkts. 2288-2297.	0.10 375.00/hr	37.50
01/29/18 FDC	Read docket in Case:17-03283-LTS: Doc#:2298 Filed:01/27/18 (.7); Doc#:2301 Filed:01/29/18 (.2).	0.90 250.00/hr	225.00
01/30/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2298-2303.	0.10 375.00/hr	37.50
01/31/18 FDC	Review dockets in Case:17-03283-LTS: Doc#:2310 Filed:01/30/18 & Doc#:2311 Filed:01/30/18 (.1); Doc#:2315 Filed:01/30/18 (.1); Doc#:2316 Filed:01/31/18 & Doc#:2317 Filed:01/31/18 (.1).	0.30 250.00/hr	75.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 2304-2315.	0.10 375.00/hr	37.50
SUBTOTAL:		[18.70	5,462.50]

CHALLENGES TO PROMESA

01/02/18 FDC	Read and review sur-reply in support of objection and motion of Aurelius to dismiss Title III petition - case:17-03283-LTS doc#:2198 filed:01/02/18	0.20 250.00/hr	50.00
01/03/18 FDC	Read order in Case:17-03283-LTS Doc#:2202 Filed:01/03/18.	0.10 250.00/hr	25.00
SUBTOTAL:		[0.30	75.00]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>COFINA/COMMONWEALTH ADVERSARY PROCEEDING</u>			
01/04/18	AJB Received and read Commonwealth Agent's urgent motion for clarification of December 21 scope order, Adversary Proceeding 257, Dkt. 173, and related motion requesting expedite consideration, Dkt. 174.	0.60 375.00/hr	225.00
	FDC read and review Commonwealth Agent's urgent motion for clarification of December 21, 2017 scope order or, alternatively, for reconsideration or leave to amend constitutional claims case:17-00257-LTS doc#:173 filed:01/04/18.	0.60 250.00/hr	150.00
01/05/18	AJB Received and read motion by Ambac and Nat. Public Finance Guarantee Corp's reply in further support of their motion for summary judgment, Adversary Proceeding 133, Dkt. 498 and their reply to subordinate parties' counter-statement, Dkt. 497.	0.60 375.00/hr	225.00
01/08/18	FDC Review dockets in Case:17-00257-LTS: Doc#:188 Filed:01/08/18; Doc#:190 Filed:01/08/18; Doc#:193 Filed:01/08/18; Doc#:194 Filed:01/08/18.	0.40 250.00/hr	100.00
	AJB Received and read objection of Cofina agent to Commonwealth Agent's urgent motion for clarification, Adversary Proceeding 257, Dkt. 188 and Ambac's objection to Commonwealth Agent's urgent motion Dkt. 191, and proposed order.	0.40 375.00/hr	150.00
01/09/18	AJB Received and read QTCB's reply to Cofina Agent's objection to the Commonwealth agent's request for clarification, Adversary Proceeding 257, Dkt. 199; and Commonwealth Agent's motion in support, Dkt. 197.	0.40 375.00/hr	150.00
01/11/18	AJB Received and read the Commonwealth agent's motion for leave to file revised proposed 2nd amended complaint, Adversary Proceeding 257, Dkt. 211 and exhibits in support thereof.	1.10 375.00/hr	412.50
01/12/18	AJB Received and read Ambac's joinder to the Cofina Agent's objection to the Commonwealth Agent's request for leave to file revised proposed 2nd amended complaint, Adversary Proceeding 257, Dkt. 215.	0.20 375.00/hr	75.00
	AJB Received and read Cofina Agent's objection to the Commonwealth Agent's request for leave to file revised proposed 2nd amended complaint, Adversary Proceeding 257, Dkt. 213.	0.30 375.00/hr	112.50
01/12/18	AJB Received and read Commonwealth Agent's motion in further support of its request for leave to file revised proposed second amended complaint in Adversary Proceeding 257, Dkt. 218.	0.20 375.00/hr	75.00
01/16/18	AJB Received and examined the UCC's second amended complaint in Adversary Proceeding 257, Dkt. 221 and related documents.	0.90 375.00/hr	337.50
01/19/18	FDC Read, review and analysis of memorandum from R. Levin regarding true sale doctrine under Puerto Rico law.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	AJB Received memorandum from R. Levin requesting research on P.R. law on the issues raised in the Cofina and HTA Adversary Proceedings on the legal nature of a "transfer of property". Note to C. Ramirez. Read exchange of notes on this question between H. Mayol and R. Levin.	0.60 375.00/hr	225.00
01/22/18 HMK	Conference with A. J. Bennazar, F. del Castillo and C. Ramirez to discuss request by R. Levin for research on local laws and cases regarding pledges, assignment and the concept of true sale of assets and interests on government revenues, conference call with R. Levin of Jenner & Block on further details of his request.	1.10 375.00/hr	412.50
AJB	Participated in conference with R. Levin (Jenner), F. del Castillo and C. Ramirez on P.R. Civil law provisions and jurisprudence applicable to the common law concepts of "true sale" being raised in the Cofina litigation.	1.20 375.00/hr	450.00
FDC	Meeting with H. Mayol, A. J. Bennazar and C. Ramirez regarding the issues raised in the COFINA litigation.	0.90 250.00/hr	225.00
FDC	Conference with A. J. Bennazar, F. del Castillo and C. Ramirez to discuss request by R. Levin research on P.R. law and cases regarding pledges, assignment and true sale of assets and interests on government revenues; conference call with R Levin of Jenner & Block on further details of his request.	1.20 250.00/hr	300.00
AJB	Legal research on P.R. Civil Code provisions governing purchase and sale agreements and interpretative jurisprudence of the P.R. Supreme Court. Conference with H. Mayol and C. Ramirez re: same.	5.60 375.00/hr	2,100.00
01/23/18 AJB	Received and read Cofina Senior bondholders' objection to motion to amend scheduling order, motion to expedite consideration and motion for leave to file proposed orders in Adversary Proceeding 257, Dkt. 239, 240 and 242.	0.40 375.00/hr	150.00
FDC	Read docket in Case:17-00257-LTS: Doc#:238 Filed:01/23/18 (.1); Doc#:239 Filed:01/23/18 (.2); Doc#:240 Filed:01/23/18 (.2); Doc#:241 Filed:01/23/18 (.1).	0.60 250.00/hr	150.00
FDC	Meeting with H. Mayol and C. Ramirez regarding the COFINA legislation, opinions of bond counsel and offer documents, in furtherance of on-going research.	0.40 250.00/hr	100.00
01/23/18 AJB	Received and read Ambac's urgent motion for leave to amend its counterclaims. Ambac's (amended) answer to the Commonwealth Agent's amended complaint and proposed order in Adversary Proceeding 57, Dkt. 234, supporting exhibits and urgent motion to expedite consideration, Dkt. 235.	1.80 375.00/hr	675.00
AJB	Received from R. Levin (Jenner) and read memorandum seeking to broaden the scope of our research on the Civil Code provisions applicable to the purchase and sale and to the granting of different types of security therefor. Several conferences throughout the day with H. Mayol and C. Ramirez. T/C with R. Levin. Continued reading P.R. jurisprudence on P.R. Civil law provisions vis-a-vis the "true sale" doctrine of the Common law.	3.80 375.00/hr	1,425.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	HMK Meeting with F. del Castillo and C. Ramírez regarding the COFINA legislation, opinions of bond counsel and offer documents, in furtherance of on-going research.	0.40 375.00/hr	150.00
01/24/18 FDC	Review dockets in Case:17-00257-LTS: Doc#:245 Filed:01/24/18 (.2); Doc#:246 Filed:01/24/18 and Doc#:253 Filed:01/24/18 (.1); Doc#:255 Filed:01/24/18 (.1); Doc#:256 Filed:01/24/18 (.1); Doc#:257 Filed:01/24/18 (.1).	0.60 250.00/hr	150.00
	CRI Conference with A. J. Bennazar on further research on P.R. Civil code provisions to guarantee (secure) obligations continued research.	4.20 150.00/hr	630.00
	AJB Received and read further memorandum from R. Levin (Jenner) on "true sale" issue. Met with C. Ramírez to determine further research on the P.R. Civil Code. Wrote response memorandum to R. Levin.	1.80 375.00/hr	675.00
01/25/18 FDC	Read docket in Case:17-00257-LTS: Doc#:259 Filed:01/25/18; Doc#:260 Filed:01/25/18; Doc#:261 Filed:01/25/18 & Doc#:262 Filed:01/25/18.	0.30 250.00/hr	75.00
01/26/18 HMK	Read and review first draft of "true sale" legal opinion prepared by C. Ramirez and A. J. Bennazar and prepare comments.	0.50 375.00/hr	187.50
	FDC Read and review first draft of "true sale" memorandum prepared by C. Ramírez and A. J. Bennazar; note to H. Mayol.	0.70 250.00/hr	175.00
01/27/18 AJB	Reviewed, revised and made corrections and amendments to the text of the draft memorandum on the results of legal research on the "true sale" issue vis-a-vis conditional clauses and security of obligations pursuant to P.R. civil law. Forwarded first draft to R. Levin (Jenner). Received and read R. Levin's response.	4.20 375.00/hr	1,575.00
01/29/18 FDC	Read and reviewed legal argument regarding the nature of the COFINA structure prepared by C. Ramirez and A. J. Bennazar (.5); meeting with C. Ramírez and A. J. Bennazar to discuss memorandum (.4).	0.90 250.00/hr	225.00
	AJB Received from C. Ramírez draft memorandum on his findings in the expanded research on Civil Code provisions and jurisprudence, concentrating on mortgages, pledges, liens and garnishments. Met with C. Ramírez and F. del Castillo to discuss same. Wrote memorandum to R. Levin.	1.70 375.00/hr	637.50
01/29/18 AJB	Received and read R. Levin's response to the draft memorandum submitted to him on the "true sale" and conditional clauses provisions of the P.R. Civil code. Conference with C. Ramírez as to further research necessary. Continued reading C.C. case law and commentators to provide R. Levin with requested support for Cofina summary judgment motion and brief.	3.20 375.00/hr	1,200.00
01/30/18 AJB	Worked on second expanded draft of memorandum of law regarding PR Civil Law provisions (Code, jurisprudence and commentators) on issues of "pledges" (pignus) purchase and sale agreements (compraventas), prenda, mortgage (hipoteca), conditional (condicionales) and resolutive (resolutorias) obligations, the P.R. Constitution and Cofina law. Forwarded draft to R. Levin.	4.40 375.00/hr	1,650.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/31/18	AJB Received and read draft legal argument prepared by R. Levin on the application of relevant PR Civil law provisions to the Cofina legislation, to be included in a dispositive motion. Provided my comments to R. Levin.	0.90 375.00/hr	337.50
SUBTOTAL:		[47.40	15,967.50]

COMMITTEE GOVERNANCE AND ATTENDANCE AT MEETINGS

01/03/18	HMK Read and review correspondence from F. del Castillo, M. Root, L. Park and J. Marin regarding the next Committee meeting, topics to include in the agenda and materials to distribute to members.	0.20 375.00/hr	75.00
	FDC Correspondence with M. Root, L. Park, H. Mayol and J. Marin regarding the next ORC meeting, topics to include in agenda and materials to distribute to members.	0.40 250.00/hr	100.00
01/04/18	FDC Correspondence with M. Acevedo, Secretary of the ORC, regarding letter to IKON Group.	0.20 250.00/hr	50.00
	HMK Conference with F. del Castillo about the next Committee meeting, mediation status and other case related issues.	0.50 375.00/hr	187.50
	FDC Conference call with J. Marin regarding rescheduling the next Committee meeting and other related issues (.2); conference call with H. Mayol about the next Committee meeting and other case related issues (.3); Correspondence with M. Root regarding the date of the next Committee Meeting (.1). Informed A. J. Bennazar (.1).	0.70 250.00/hr	175.00
01/05/18	FDC Meeting with M. Fabre and J. Marin to prepare for meeting with M. Yasin from AAFAF.	1.30 250.00/hr	325.00
	FDC Meeting with M. Yasin and C. Yamin of AAFAF in representation of the Official Committee of Retired Employees. Also J. Marin (Chairperson of Committee) and M. Fabre (member of Committee) to explain to AAFAF the position of the Committee regarding the New Fiscal Plan to be presented by the Commonwealth of Puerto Rico.	1.20 250.00/hr	300.00
01/06/18	FDC Correspondence with M. Noguera and M. Schell regarding several questions from retirees posted on website and Facebook page of the ORC and draft of answers to questions.	0.20 250.00/hr	50.00
01/08/18	HMK Conference call with J. Marchand and F. del Castillo to coordinate ICS participation in Committee meeting.	0.10 375.00/hr	37.50
	FDC Correspondence (.1) and Conference call (.2) with J. Marchand regarding coordination for next Committee Meeting.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/10/18 FDC	Preparation of draft minutes of the December 14, 2017 meeting of the ORC.	3.70 250.00/hr	925.00
01/11/18 FDC	Continued working on the draft minutes of the December 14, 2017 meeting of the Official Committee.	1.30 250.00/hr	325.00
01/12/18 AJB	Received and read draft of proposed minutes of ORC meeting of December 14, 2017. Note to F. del Castillo.	0.30 375.00/hr	112.50
01/15/18 HMK	Read draft of Committee meeting minutes prepared by F. del Castillo and approve for circulation to Committee Secretary and Chair.	0.20 375.00/hr	75.00
FDC	Correspondence with M. Root regarding the agenda for the next Committee meeting.	0.20 250.00/hr	50.00
AJB	Received and examined corrected draft of proposed minutes of ORC meeting of December 14, 2017. Note to F. del Castillo. Received note from Sgt. J. Marín re: same.	0.30 375.00/hr	112.50
FDC	Read and review of e-mail from H. Mayol with proposed changes to the December 14, 2017 minutes (.2); final revision of draft minutes and correspondence to J. Marín regarding content of minutes (.3).	0.50 250.00/hr	125.00
01/17/18 FDC	Correspondence with M. Root, review of agenda (.3) and modifications to the status memorandum (.2); review and preparation of documents and materials for the next meeting of the Official Committee (1.7); Correspondence to all Committee members and professionals with the agenda, minutes and all documents to be considered (.5).	2.70 250.00/hr	675.00
FDC	Conference call with J. Marín, President of the ORC regarding the next meeting and other governance issues.	0.40 250.00/hr	100.00
FDC	Correspondence with M. Acevedo, Secretary of the ORC, review of recommendations of corrections to draft minutes and modification of minutes.	0.50 250.00/hr	125.00
01/17/18 AJB	Received and reviewed the proposed minutes of the ORC meeting of December 14 prepared by F. del Castillo of the note from Milagros Acevedo with proposed modifications and the final modified draft by F. del Castillo.	0.30 375.00/hr	112.50
AJB	Received and read proposed agenda for ORC meeting prepared by F. del Castillo, draft of progress update report by Jenner team, and a summary of fiscal plan analysis and hurricane impact evaluation by FTI consulting and related documents to be distributed at ORC meeting.	0.70 375.00/hr	262.50
01/18/18 AJB	Received and reviewed final agenda for tomorrow's ORC meeting and updated progress report by the NY Jenner team. Note to F. del Castillo. Received and read exchange of notes between F. del Castillo and Sgt. Marín on tomorrow's meeting.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/19/18	HMK Review agenda and materials for Committee meeting with F. del Castillo.	0.30 375.00/hr	112.50
	HMK Attend and MC Committee meeting in San Juan, at Bennazar offices.	3.30 375.00/hr	1,237.50
	AJB Received and read materials prepared by Marchand ICS Group to be used at the ORC meeting today.	0.80 375.00/hr	300.00
	AJB Attended ORC meeting held at our offices.	3.20 375.00/hr	1,200.00
	AJB Received and read summary of the fiscal plan analysis and hurricane impact evaluation prepared by FTI consulting.	0.40 375.00/hr	150.00
	FDC Attended meeting of the Official Committee of Retired Employees.	3.50 250.00/hr	875.00
01/26/18	FDC Draft of minutes in English and Spanish of the January meeting of the ORC.	7.30 250.00/hr	1,825.00
01/31/18	FDC Correspondence with M. Root, review of draft agenda for the next Committee meeting and made recommendations to the document.	0.40 250.00/hr	100.00
	AJB Exchange of notes and memoranda with R. Gordon, C. Steege, M. Root (Jenner), H. Mayol, F. del Castillo and Sgt. Marín on ORC meeting to be held in P.R. next week.	0.30 375.00/hr	112.50
SUBTOTAL:		[36.30	10,512.50]

COMMUNICATIONS WITH RETIREES

01/02/18	FDC Correspondence with M. Noguera and M. Schell regarding several questions from retirees posted on website and Facebook page of the Committee and draft answers to questions.	0.80 250.00/hr	200.00
01/08/18	FDC Read correspondence with M. Noguera about questions from website and draft of response (.3); read and reviewed related e-mail from M. Schell with additional comments and draft of response (.3); read and review e-mails from J. Marchand and draft of response regarding the question (.3).	0.90 250.00/hr	225.00
	FDC Read and review follow up e-mail from M. Noguera regarding pension question of retiree from the Retirement System of the University of Puerto Rico and draft of response.	0.20 250.00/hr	50.00
	FDC Correspondence with J. Marchand regarding meeting of the Communications Sub-Committee of the ORC.	0.20 250.00/hr	50.00
	FDC Correspondence with M. Noguera with additional questions posted on website and Facebook page of the Committee from retirees and draft of answers to question.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/09/18	FDC Read and reviewed e-mail from M. Schell with draft of answer to questions received via website and e-mail reply with recommendation.	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand, M. Schell and F. Diaz regarding pending questions posted on website and Facebook page of the Committee to be answered, scheduling of meeting of the Communications Sub-Committee of the ORC and legal documents to be uploaded in webpage.	0.40 250.00/hr	100.00
	FDC Correspondence with M. Noguera with pending questions posted on website and Facebook page of the Committee to be answered and draft of answers.	0.40 250.00/hr	100.00
01/10/18	FDC Read e-mail from F. Díaz and reviewed attached and replied with modifications and recommendations to the document.	0.20 250.00/hr	50.00
	FDC Correspondence with M. Root and H. Mayol regarding the scheduling of the next Committee meeting.	0.20 250.00/hr	50.00
	FDC Read and reviewed correspondence from M. Noguera and M. Schell with several question from retiree, research and draft of answers.	0.80 250.00/hr	200.00
	FDC Read memorandum from C. Ramirez and reviewed attachments regarding other benefits available in Puerto Rico to the elderly population from the Family Affairs Department and Public Housing Department.	0.60 250.00/hr	150.00
01/11/18	AJB Received and read status report from M. Schell (Marchand) on information strategy.	0.10 375.00/hr	37.50
01/12/18	FDC Conference call with J. Marchand regarding Q & A for interviews for J. Marin.	0.20 250.00/hr	50.00
	FDC Read e-mail from M. Schell and review of status report on implementation of agreed communications and information strategy by M. Schell of Marchand ICS Group.	0.20 250.00/hr	50.00
01/16/18	FDC Correspondence with M. Noguera and J. Marchand regarding question posted on website and/or Facebook page of the Committee from retirees and draft of answer to question.	0.20 250.00/hr	50.00
	FDC Correspondence with M. Schell and J. Marchand from Marchand ICS Group regarding the representation of the Committee of PREPA and UPR retirees.	0.20 250.00/hr	50.00
	FDC Reviewed glossary of terms and additional definitions to be included in the website.	0.30 250.00/hr	75.00
01/17/18	FDC Correspondence with M. Noguera, M. Schell and J. Marchand and review of additional questions from retirees received at the website.	0.40 250.00/hr	100.00
01/18/18	FDC Correspondence with M. Noguera, J. Marchand and M. Schell regarding additional questions posted on website and/or Facebook page of the Committee and draft of answers.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/19/18 FDC	Correspondence with M. Noguera and review of additional questions posted on website and/or Facebook page of the Committee from retirees and draft of answers.	0.20 250.00/hr	50.00
FDC	Correspondence with R. Gordon and M. Root regarding presentation from Marchand ICS Group and pending questions about the representation of UPR and PREPA.	0.30 250.00/hr	75.00
FDC	Conference call with J. Marchand regarding meeting of the Retirement Committee (.1); read and review material to be included under the Sub Committee of Communications during the Committee meeting (.3).	0.40 250.00/hr	100.00
FDC	Read email from M. Schell and review of attachment with talking points for interview of the members of the Official Committee.	0.50 250.00/hr	125.00
01/22/18 FDC	Correspondence to R. Gordon regarding the motion to set deadlines to file proofs of claim for the Employee Retirement System.	0.30 250.00/hr	75.00
FDC	Conference call with J. Marchand regarding message to the retiree community regarding the upcoming release of the fiscal plan and review of proposed language (.3); correspondence regarding several pending actions and the implementation of the communication plan with retirees (.3).	0.60 250.00/hr	150.00
01/23/18 FDC	Conference call with J. Marchand regarding the announcement of the new fiscal plan and notification to retirees.	0.20 250.00/hr	50.00
FDC	Conference call with J. Marin regarding promotion of the Official Committee using the payment slip of the Employee Retirement System (.2); Correspondence with C. Ramos of ERS (.1).	0.30 250.00/hr	75.00
01/24/18 FDC	Correspondence with Marchand and M. Schell of Marchand ICS Group regarding the publication by the Commonwealth of the new Fiscal Plan.	0.40 250.00/hr	100.00
01/25/18 FDC	Conference call with C. Ramos from the Employees Retirement System regarding insert with information from the Official Committee in payroll mailing (.2); Correspondence with J. Marin and J. Marchand about procedure to follow and requirements (.3).	0.50 250.00/hr	125.00
FDC	Correspondence with M. Noguera, review of 2 motions filed by the Official Committee and translation of title to Spanish to be posted in the website (.3); Correspondence with M. Noguera, J. Marchand and M. Schell regarding the information to be posted in the website regarding the effect on pension benefits of the new Fiscal Plan (.4).	0.70 250.00/hr	175.00
01/26/18 FDC	Correspondence with J. Marchand and review of insert with information of the Committee to be mailed to retirees of the Commonwealth.	0.40 250.00/hr	100.00
01/29/18 HMK	Call with J. Marchand, Marchand ICS, F. del Castillo to review material to be circulated to pensioners, status of request to ERS for mailing.	0.60 375.00/hr	225.00
HMK	[REDACTED]	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FDC Correspondence with J. Marchand regarding the scheduled interview of members of the Committee with El Nuevo Día.	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand, M. Schell and H. Mayol regarding the information to be included in the Facebook Page and webpage regarding the publication of the new fiscal plan (.3); read and review statement to be included about new fiscal plan and made recommendations about language (.3).	0.60 250.00/hr	150.00
	FDC Review of the updated content of the webpage of the Committee for compliance purposes.	0.40 250.00/hr	100.00
	FDC Correspondence with R. Gordon and M. Root regarding the official response of the ORC regarding the New Fiscal Plan.	0.50 250.00/hr	125.00
01/30/18	FDC Correspondence with R. Gordon and M. Root regarding the information to be included in the Facebook Page and webpage about the publication of the new fiscal plan.	0.20 250.00/hr	50.00
	FDC Read and review talking points prepared by Marchand ICS Group for members of the Committee (.4); Correspondence with J. Marchand and M. Root regarding the talking points and the changes made to the document (.2).	0.60 250.00/hr	150.00
	AJB Received and read proposed draft talking points prepared by F. del Castillo to provide to ORC members J. Marín, M. Fabre and CH. Núñez for their press interview. Received and read M. Root's suggested modifications. Note to F. del Castillo.	0.40 375.00/hr	150.00
01/31/18	FDC Correspondence with J. Marchand and read, reviewed, modified and translated to Spanish the synopsis of the opinions and orders of Judge Swain in the HTA litigation and General Obligation bondholders.	1.50 250.00/hr	375.00
	SUBTOTAL:	[18.00	4,762.50]

CONTESTED MATTERS-GO / COFINA

01/09/18	HMK Read dockets related to arguments before Judge Swain, case 17-00257 (COFINA Agent), consider effect on cash available to pay pensions.	0.20 375.00/hr	75.00
01/22/18	CRI Meeting with A. J. Bennazar, Hector Mayol and Francisco del Castillo, discussed litigation strategy, participated in conference call with R. Levin (J&B) regarding the "true sale" consultation as applied to PR civil code. Continued research of Civil Code provisions.	3.10 150.00/hr	465.00
	CRI Researched COFINA enabling statutes within the context of the Common law doctrine of a "true sale" of assets, vis a vis the PR civil code provisions regarding pledges and guarantees.	3.80 150.00/hr	570.00
01/23/18	CRI In furtherance of the "true sale" research, search and analyze PR Act 91-2006, PR Act 291-2006, PR Act 84-2016; search for English translations (oslpr.org). Informed A. J. Bennazar of the progress.	4.30 150.00/hr	645.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/24/18 CRI	Continued researc to issue legal opinion in response to consultation; search and compiled PR Civil Code provisions regarding "suspensive" and "resolatory" conditions as applied to contracts under the Civil Code and its jurisprudence.	3.20 150.00/hr	480.00
01/26/18 CRI	Worked on initial draft memorandum of law in response to the "true sale" consultation in the context of the PR civil code and jurisprudence. Informed A. J. Bennazar.	3.30 150.00/hr	495.00
01/29/18 CRI	Draft additional memorandum of law regarding follow-up questions received from J & B concerning initial memo. Discussed with A. J. Bennazar.	4.20 150.00/hr	630.00
SUBTOTAL:		[22.10	3,360.00]

COURT HEARINGS

01/10/18 AJB	Heard over the telephone today's court hearing before Judge LTS on constitutional challenge to FOMB's appointment.	2.90 375.00/hr	1,087.50
SUBTOTAL:		[2.90	1,087.50]

ERS DECLARATORY JUDGMENT ADVERSARY

01/23/18 HMK	Read draft of reply in Support of Motion to Dismiss ERS Bondholders Joinder. Replied with comments to C. Steege.	0.60 375.00/hr	225.00
FDC	Read, review and made comments to REPLY IN SUPPORT OF JOINDER OF INTERVENOR OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE COMMONWEALTH OF PUERTO RICO TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD'S MOTION TO DISMISS THE AMENDED COMPLAINT (.8); Correspondence from M. Root, R. Levin and H. Mayol about draft of document and revision of additional comments and suggestions (.3).	1.10 250.00/hr	275.00
SUBTOTAL:		[1.70	500.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

01/08/18 HMK	Conference with S. Wohl of Segal and answer questions regarding health benefit modeling.	0.30 375.00/hr	112.50
HMK	Conference call with Segal - K. Nichols, F. del Castillo: [REDACTED] Status of ERS and TRS DC Plans after law amendments.	0.90 375.00/hr	337.50
01/09/18 AJB	T/C with R. Gordon [REDACTED] received and read memorandum from R. Gordon on Bankruptcy law criteria regarding different classes of creditors.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
CRI	Investigate minimum requisites for financial aid programs, housing, health coverage in the context of pension reductions.	4.70 150.00/hr	705.00
01/10/18 HMK	Conference call with R. Gordon, F. del Castillo on scheduling of Segal, FTI and Bennazar presentations in Chicago.	0.30 375.00/hr	112.50
01/11/18 HMK	Conference call with Segal, K. Nichols, Matt and F. del Castillo to discuss final questions [REDACTED]	0.50 375.00/hr	187.50
01/12/18 HMK	Prepare final information package for Chicago presentations, with F. del Castillo.	1.00 375.00/hr	375.00
01/14/18 HMK	Read and review draft presentation on Pension fund laws, financial statements and actuarial situation, coauthored with F. del Castillo.	0.30 375.00/hr	112.50
01/15/18 HMK	Approved final version of presentation to actuaries and financial advisors.	0.40 375.00/hr	150.00
HMK	Prepare and redact presentation on pension laws and financial condition for Committee actuaries and financial advisors.	0.90 375.00/hr	337.50
01/17/18 HMK	Make presentation on pension laws and financials, answer further questions from actuaries, consultants and lawyers.	1.50 375.00/hr	562.50
HMK	Received [REDACTED]	2.70 375.00/hr	1,012.50
01/23/18 AJB	Received and read the report of P. Gleezmann, M. Guzmán and J. Stiglitz, analysis of P.R. debt relief needs. Exchange of notes with F. del Castillo.	1.70 375.00/hr	637.50
01/25/18 HMK	Read and respond to email from R Gordon on treatment of pensions in the PAY Go system in the Revised Fiscal Plan.	0.20 375.00/hr	75.00
HMK	Read and analyze Revised Fiscal Plan submitted by Governor R. Rosselló.	2.00 375.00/hr	750.00
FDC	Correspondence with R. Gordon, C. Steege and S. Gumbs regarding the treatment of pensions under the New Fiscal Plan.	0.50 250.00/hr	125.00
FDC	Read and review New Fiscal Plan for the Commonwealth of Puerto Rico, PREPA and PRASA.	2.80 250.00/hr	700.00
AJB	Received from R. Gordon (Jenner) proposed revised fiscal plan issued by the Commonwealth government and began review of same. Received and read exchange of memoranda between C. Steege, R. Gordon (Jenner), S. Gumbs, L. Parks (FTI) and S. Wohl (Segal). Received and read further exchange of comments on draft proposed fiscal plan by F. del Castillo and J. Marchand.	3.60 375.00/hr	1,350.00
01/26/18 HMK	Participate in Conference Call to discussed aspects of the Revised Fiscal Plan with professionals' team: Jenner, FTI and Segal.	0.70 375.00/hr	262.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
FDC	Conference call with professionals from Jenner & Block, FTI Consulting and Segal Consulting regarding the New Fiscal Plan.	0.70 250.00/hr	175.00
AJB	Continued to receive and read observations and comments to the proposed amended draft fiscal plan from Jenner, Segal, FTI and Marchand teams, and our responses by F. del Castillo.	0.80 375.00/hr	300.00
01/29/18 AJB	Received and read [REDACTED]	0.60 375.00/hr	225.00
01/31/18 HMK	Participate in PROMESA and Fiscal Plan Forum by the PR Chamber of Commerce with Governor Rosselló, Villafañe, Sobrino and Portela of AAFAF; Carrión of the FOMB, Legislative leadership and Mayors.	3.00 375.00/hr	1,125.00
SUBTOTAL:		[30.50	9,880.00]

HEALTHCARE/OPEB ANALYSIS

01/08/18 HMK	Conference call with S. Swohl and F. Del Castillo regarding health care benefits.	0.20 375.00/hr	75.00
FDC	Conference call with S. Swohl and H. Mayol regarding health care benefits.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/31/18 FDC	Meeting with W. Dobek from Medicaid regarding the healthcare benefits available and requisites.	1.60 250.00/hr	400.00
SUBTOTAL:		[2.00	525.00]
<u>MEDIATION</u>			
01/02/18 FDC	Read and review email from M. Root, R. Gordon and S. Gumbs regarding [REDACTED]	0.20 250.00/hr	50.00
01/03/18 AJB	Exchange of notes with C. Steege (Jenner), H. Mayol, S. Gumbs (FTI) and F. del Castillo [REDACTED]	0.60 375.00/hr	225.00
FDC	Correspondence with C. Steege, [REDACTED]	0.60 250.00/hr	150.00
AJB	Received from C. Steege and read [REDACTED]	0.90 375.00/hr	337.50
01/04/18 FDC	Conference call with H. Mayol regarding [REDACTED]	0.20 250.00/hr	50.00
01/05/18 FDC	Review and analysis of [REDACTED] (.6); review of [REDACTED] (1.2); [REDACTED] (1.5).	3.30 250.00/hr	825.00
AJB	Received from M. Root and read [REDACTED]	0.30 375.00/hr	112.50
01/08/18 FDC	Read and review [REDACTED]	0.10 250.00/hr	25.00
AJB	Received from [REDACTED]	0.60 375.00/hr	225.00
HMK	Meeting with F del Castillo regarding [REDACTED]	0.90 375.00/hr	337.50
FDC	Meeting with H. Mayol regarding [REDACTED]	0.90 250.00/hr	225.00
01/09/18 HMK	Read [REDACTED]	0.30 375.00/hr	112.50
01/10/18 AJB	Received and read [REDACTED]	0.10 375.00/hr	37.50

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		Hrs/Rate	Amount
01/10/18 FDC	Read and review email [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
01/11/18 HMK	Call with R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
FDC	Correspondence with R. Gordon [REDACTED]	0.30 250.00/hr	75.00
01/12/18 HMK	Read and review [REDACTED] [REDACTED] (.1); read and review [REDACTED] [REDACTED] (.1).	0.20 375.00/hr	75.00
FDC	Read and review [REDACTED] [REDACTED] (.1); read and review [REDACTED] [REDACTED] (.1).	0.20 250.00/hr	50.00
FDC	Read and review e-mail from L. Park [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
AJB	Received and read [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
01/13/18 FDC	Read and reviewed emails by R. Gordon and R. Levin regarding [REDACTED]	0.30 250.00/hr	75.00
FDC	[REDACTED] [REDACTED]	4.50 250.00/hr	1,125.00
01/14/18 FDC	Correspondence with R. Gordon, R. Levin, H. Mayol and C. Steege regarding [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
01/15/18 FDC	Read and reviewed emails by R. Gordon, R. Levin and M. Root regarding [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
FDC	Correspondence with R. Gordon, R. Levin and C. Steege regarding [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
FDC	Correspondence with R. Gordon, R. Levin, H. Mayol, K. Nichols and C. Steege regarding [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
01/16/18 AJB	Received and read [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
01/17/18 FDC	Read and review [REDACTED] [REDACTED]	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/17/18	AJB Received and read [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read [REDACTED] [REDACTED] Exchange of notes with R. Gordon (Jenner), C. Steege, M. Root and H. Mayol on [REDACTED] Received and read memorandum from M. Root [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
01/21/18	HMK Read and review email and attachment [REDACTED] [REDACTED] and correspondence with R. Gordon and F. del Castillo about [REDACTED]	0.30 375.00/hr	112.50
	FDC Read and review [REDACTED] [REDACTED] and correspondence with R. Gordon and H. Mayol about [REDACTED]	0.30 250.00/hr	75.00
01/22/18	HMK [REDACTED] [REDACTED] write email to R. Gordon	0.30 375.00/hr	112.50
	AJB [REDACTED] [REDACTED] Exchange of notes with R. Gordon on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC Correspondence with R. Gordon regarding [REDACTED]	0.50 250.00/hr	125.00
	FDC Correspondence with R. Gordon regarding [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
01/23/18	HMK Conference call with J. Marin regarding [REDACTED]	0.60 375.00/hr	225.00
	FDC Conference call with J. Marin regarding [REDACTED]	0.60 250.00/hr	150.00
01/24/18	AJB Received and read memorandum from R. Levin (Jenner) on [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
01/25/18	FDC Read and review [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
01/26/18	FDC Read and review [REDACTED] [REDACTED]	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/27/18	AJB Follow up on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
01/28/18	HMK Read and review [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC Read and review [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
01/29/18	HMK [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Call Chairman Marin [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Call with R. Gordon, F. del Castillo to [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Professionals Conference Call in preparation for [REDACTED] [REDACTED] Review aspects of Revised Fiscal Plan, discussed participation by Chairman Marin, [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
	FDC Correspondence with C. Wedoff regarding the memorandum to the US Trustee regarding PREPA.	0.30 250.00/hr	75.00
	FDC Conference call with H. Mayol and R. Gordon regarding [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC Conference call with R. Gordon, H. Mayol, A. J. Bennazar, M. Root, C. Steege and R. Levin regarding [REDACTED] [REDACTED]	1.10 250.00/hr	275.00
	FDC Read and review [REDACTED] [REDACTED] (1)X [REDACTED] [REDACTED] (3).	1.30 250.00/hr	325.00
	AJB [REDACTED] Note to R. Gordon.	0.20 375.00/hr	75.00
	HMK Professionals Conference Call in preparation for [REDACTED] and 2/4/18 fiscal plan discussion. Review aspects of Revised Fical Plan, discuss participation by Chairman Marin, status [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
	AJB Received and read [REDACTED] controversies prepared by M. Root (Jenner). Forwarded to her my observations, received and read ensuing exchange of notes from R. Levin, H. Mayol, C. Steege, R. Gordon and F. del Castillo	1.30 375.00/hr	487.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/29/18	AJB Received and read memorandum of M. Root (Jenner) [REDACTED] [REDACTED]	1.70 375.00/hr	637.50
01/30/18	FDC Research of statistics and publicly available information from the PREPA retirement system (1.5); correspondence with C. Wedoff about the information available for the preparation of the memorandum for the US Trustee (.3).	1.80 250.00/hr	450.00
	AJB Exchange of notes and memoranda with H. Mayol, F. del Castillo and Sgt. Marin on [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
	AJB Exchange of notes and memoranda with R. Levin, C. Steege, R. Gordon, M. Root (Jenner) on [REDACTED] [REDACTED]	1.20 375.00/hr	450.00
SUBTOTAL:		[36.20	10,975.00]

NON-WORKING TRAVEL TIME

01/16/18	HMK Transfer SJU to Chicago: arrive San Juan Airport 2:00 PM AST, flight delayed, arrive Chicago 7:00 EST or 8:00 AST.	7.00 187.50/hr	1,312.50
	FDC Flight to Chicago for meeting with professionals from Jenner & Block LLP, Segal Consultants and FTI Consultants to give presentation regarding retirement laws and benefits and to participate in presentation from Segal Consulting.	5.20 125.00/hr	650.00
01/18/18	HMK Travel in United from ORD to SJU, arrive airport 6:00 AM AST, arrive SJU 1:00 AST.	7.00 187.50/hr	1,312.50
	FDC Flight from Chicago to San Juan - returning from presentation to professionals.	5.20 125.00/hr	650.00
SUBTOTAL:		[24.40	3,925.00]

PEAJE ADVERSARY PROCEEDING

01/14/18	HMK Read and respond with comments to R. Levin memo on HTA adversary proceeding.	0.20 375.00/hr	75.00
SUBTOTAL:		[0.20	75.00]

PENSION ANALYSIS

01/03/18	FDC Correspondence with R. Gordon regarding Legislative pension reforms.	0.20 250.00/hr	50.00
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		Hrs/Rate	Amount
01/04/18	HMK Read correspondence from F. del Castillo, R. Gordon, R. Levin, M. Root [REDACTED] ion	0.30 375.00/hr	112.50
01/05/18	FDC Correspondence with L. Park regarding evaluation of welfare programs in Puerto Rico (.4); [REDACTED] (.3); correspondence to R. Gordon, R. Levin, M. Root, H. Mayol regarding [REDACTED] [REDACTED] (.3).	1.00 250.00/hr	250.00
	FDC Correspondence with by L. Park on [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
01/08/18	FDC Correspondence with S. Gumbs [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK Read and review email from K. Nichols and attached spreadsheet of pension benefits prepared by the actuary of the Oversight Board.	0.80 375.00/hr	300.00
	FDC Conference call with K. Nichols and S. Swohl regarding F. Fornia's model and assumptions for the PayGo system.	0.80 250.00/hr	200.00
	FDC Read and review email from K. Nichols and attached spreadsheet of pension benefits prepared by the actuary of the Oversight Board.	0.80 250.00/hr	200.00
	FDC Meeting with H. Mayol to coordinate efforts [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK Meeting with F. del Castillo to [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
01/09/18	HMK Meeting with F. del Castillo and review of model prepared by F. Fornia, actuarial consultant hired by the Oversight Board.	0.80 375.00/hr	300.00
	FDC Meeting with H. Mayol and review of model prepared by F. Fornia, actuarial consultant hired by the Oversight Board.	0.80 250.00/hr	200.00
01/10/18	FDC Correspondence with K. Nichols from Segal regarding our analysis of the spreadsheet prepared by the actuarial consultant of the Oversight Board.	0.30 250.00/hr	75.00
	HMK Meeting (continuation) with F. del Castillo and review of model prepared by F. Fornia, actuarial consultant hired by the oversight board.	1.60 375.00/hr	600.00
	FDC Meeting (continuation) with H. Mayol and review of model prepared by F. Fornia, actuarial consultant hired by the oversight board.	1.60 250.00/hr	400.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/11/18	FDC Conference call with K. Nichols regarding the models prepared by F. Forna and the subjects to be covered under the presentation for next week.	0.50 250.00/hr	125.00
	FDC Meeting with [REDACTED] [REDACTED] [REDACTED] (.5).	2.90 250.00/hr	725.00
01/12/18	FDC Correspondence with [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	FDC Read and review PRGERS, TRS and JRS latest actuarial reports and available drafts (2.4); preparation of presentation to Committee's professionals of presentation about retirement laws and benefits (4.4).	6.80 250.00/hr	1,700.00
01/15/18	HMK Meeting with F. del Castillo to discuss presentation to Committee's professionals of presentation about retirement laws and benefits (.7); additional edits and modifications to presentation of the retirement systems (1.3).	2.00 375.00/hr	750.00
	AJB Received and read draft prepared by F. del Castillo of presentation to be used to explain stream of Pension legislation in P.R. from 1951 to present. Note to F. del Castillo. Then received and reviewed "The PR Pension Analysis System" presentation in final form.	1.40 375.00/hr	525.00
	FDC Meeting with H. Mayol to discuss presentation to Committee's professionals of presentation about retirement laws and benefits (.7); additional edits and modifications to presentation of the retirement systems (1.3).	2.00 250.00/hr	500.00
01/17/18	FDC Read email from M. Root and review of [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Read email from L. Benabe and review of [REDACTED]	0.40 250.00/hr	100.00
	FDC Presentation to professionals from Jenner & Block LLP, Segal Consultants and FTI Consultants regarding retirement laws and benefits and participated in presentation from Segal Consulting.	3.50 250.00/hr	875.00
01/19/18	AJB Follow up on presentation on retirement laws and pension benefits under P.R. pension systems by H. Mayol and F. del Castillo in Chicago.	0.30 375.00/hr	112.50
01/22/18	FDC Read and review email from K. Nichols regarding AFSCME request.	0.20 250.00/hr	50.00
	FDC Review and analysis of benefits to the retired community of the Regulations of the Family Department of the Nutritional Assistance Program.	2.20 250.00/hr	550.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/23/18	HMK Read email from S. Wohl on health benefit distribution and write response.	0.10 375.00/hr	37.50
	HMK Research ERS Actuarial report to determine DC plan accruals, write email response to K. Nichols request for data.	0.40 375.00/hr	150.00
	HMK Read e-mail and review documentation [REDACTED]	0.40 375.00/hr	150.00
	FDC Read e-mail and review documentation [REDACTED]	0.40 250.00/hr	100.00
01/24/18	FDC Correspondence with [REDACTED]	0.10 250.00/hr	25.00
	FDC Review and analysis of [REDACTED]	1.30 250.00/hr	325.00
01/29/18	FDC Correspondence with M. Root and review of Act 106-2017 regarding the Paygo System.	0.50 250.00/hr	125.00
	FDC Read and review e-mail from [REDACTED]	0.60 250.00/hr	150.00
01/30/18	HMK Meet with [REDACTED]	1.30 375.00/hr	487.50
	FDC Meeting with attorney [REDACTED]	1.30 250.00/hr	325.00
SUBTOTAL:		[41.00	11,550.00]

UTIER ADVERSARY PROCEEDING

01/04/18	AJB Received and examined Court's order (LTS) regarding the location and procedures for January 10 hearing on Aurelius/Utier constitutional challenges to Promesa, Dkt. 2202; and ensuing exchange of notes between, Luc Despins, C. Golder, C. Cooper, W. Dellinger and I.H. Gershengorn.	0.40 375.00/hr	150.00
01/12/18	AJB Received and read notice of motion to dismiss by defendants in Adversary Proceeding 229, Dkt. 43, the motion to dismiss, Dkt. 44, the motion to submit certified translations Dkt. 45, and motion to dismiss of the individual defendants, Gov. R. Roselló, et als, Dkt. 46.	3.30 375.00/hr	1,237.50
SUBTOTAL:		[3.70	1,387.50]

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		<u>Amount</u>
FOR PROFESSIONAL SERVICES RENDERED	290.80	\$81,932.50
ADDITIONAL CHARGES :		
<u>EXPENSES:</u>		
HMK		
01/16/18	TRAVEL EXPENSES: GROUND TRANSPORTATION (FROM AIRPORT TO HOTEL)	60.80
	TRAVEL EXPENSES: HOTEL ACCOMMODATION AT WESTIN HOTELS	512.70
	TRAVEL EXPENSES: FLIGHT TO CHICAGO (1/16 TO 1/18/2018)	637.80
01/18/18	TRAVEL EXPENSES: GROUND TRANSPORTATION (FROM HOTEL TO AIRPORT)	52.00
SUBTOTAL:		[\$1,263.30]
FDC		
01/15/18	EXTERNAL DOCUMENT REPRODUCTION (OFFICE DEPOT)	153.06
01/16/18	TRAVEL EXPENSES: TRAVEL AND HOTEL ACCOMMODATION	978.86
01/16/18	TRAVEL EXPENSES: BAGS FEE	25.00
01/18/18	TRAVEL EXPENSES: BAGS FEE	25.00
SUBTOTAL:		[\$1,203.72]
OFFICE		
01/31/18	DOCUMENT REPRODUCTION FOR MEETING OF THE OCR AT BENNAZAR OFFICES (1/19/2018)	21.80
SUBTOTAL:		[\$21.80]
TOTAL ADDITIONAL CHARGES		\$2,467.02
TOTAL AMOUNT OF THIS BILL		\$84,399.52

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2018

ATTORNEY SUMMARY

<u>NAME</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ANTONIO JUAN BENNAZAR ZEQUEIRA	73.70	375.00	\$27,637.50
CARLOS R. RAMIREZ ISERN	32.80	150.00	\$4,920.00
FRANCISCO DEL CASTILO OROZCO	116.10	250.00	\$29,025.00
FRANCISCO DEL CASTILO OROZCO	10.40	125.00	\$1,300.00
HECTOR MAYOL KAUFFMANN	43.80	375.00	\$16,425.00
HECTOR MAYOL KAUFFMANN	14.00	187.50	\$2,625.00